

## MINES AND MINING.

Continued from page 3.)

storms are over and work is progressing with its usual activity, the railroads are kept busy handling the ore from the numerous shipping mines. The past week has brought forth shipments from several new strikes, the returns on which have been confirmatory of the richness of these finds as at first reported.

The week has developed considerable activity on Tenderfoot hill, a section of the camp that is rapidly coming to the front. On the properties of the Colorado City and Manitou Company; on the Friday claim of the White City Company; on the Monday claim of the Silver State Company and on the Dolphin of the Goldstone Company work has been started up with renewed vigor, owing largely to the rich strike in the Hoosier.

The following is a condensed summary of the developments of the past week:

A settlement of the adverse against the Minnie Bell of the Wilson Creek Consolidated Company by the Queen Isabella owned by Priest and associates has been made by the purchase of the latter claim by the Wilson Creek Company. The capital stock of the Company has been increased from 1,000,000 shares to 1,350,000 shares. One hundred thousand still remain in the treasury and the Company is now practically free from debt. Cal Wagner and associates are shipping from \$20,000 to \$25,000 monthly from the Minnie Bell.

Reports from Jack Pot for the first 12 days of March show total shipments of 947 tons, the net value of which was \$1,057, and the royalties accruing to the Jack Pot company, \$2,614.25. The net value of the ore shipped so far this month is but \$11.16 to the ton. The decrease in the values is to be accounted for by the fact that the lessees have about exhausted their upper stopes and are too near the surface to get much more pay rock. There are vast bodies, however, that have not been touched.

The directors of the Gold Coin company at their regular monthly meeting held last week declared their 17th consecutive dividend of one cent per share. The amount, \$10,000, will bring the sum total distributed among the shareholders of the company up to \$170,060.

## THE WEEK'S STRIKES.

The most notable strike of the week, the effects of which on the stock involved was most marked, was that in the Orizaba No. 2 of the El Paso company, where a big vein of ore giving assay values of \$1100, has been opened up. The vein is six feet wide and one foot of it is composed of granite quartz richly streaked with sylvanite. Besides this there are 18 inches in a black gouge, which gives values of \$267 to the ton, and the rest of it gives low-grade values. The rich ore was taken from the hanging wall of the vein and the foot wall seems to be a low grade body.

Another big strike has been made on the northeast slope of Bull hill in the neighborhood of the Pinnacle company's properties. Lessees Keese and Robinson, in an inclined shaft sunk 17 feet from the Flying Cloud, have uncovered a well-defined vein from which a sample taken across two feet of ore gave values of \$350.80 to the ton.

The new ore shoot reported out in the Legal Tender is proving to be a big one, as

the drifts upon it are extended. In both the second and fourth levels where they have been run a distance of from 50 to 75 feet the ore body is 20 feet wide and is the biggest yet uncovered in the Bull hill property.

Captain Tobin, who for some time past, has been doing a large amount of work on the Bertie, on Carbonate hill, has discovered good pay. In the new workings pay has been found, and it is learned from good authority that the assays from the bottom of the shaft run from \$27 to \$300 to the ton.

The development work which is being carried on by the Dauto company in the lower workings of the mine, has resulted in the opening up of a fine body of ore in the sixth level at a depth of 450 feet.

It now develops that the main vein on the Damon has enlarged, and that at a depth of about 75 feet a six-foot shoot of sylvanite has been encountered. It was found at a distance of 20 feet from the shaft, in the drift. The bottom of the shaft is also in good ore.

An extension of one year has been granted to Simmons and associates, the lessees on the Zenobia, who have been instrumental in bringing that old property back into the shipping ring. The lease now runs until Feb. 1, 1900. This week's production already marketed amounted to 22 tons of milling grade, but the lessees are preparing a big shipment of smelting ore, which will go out the latter part of the month.

Republic—The Elgin Leasing company, operating the old Rouse lease on the south end of the Republic, will soon be making a heavy production. The management has about completed the surface improvements, consisting of a new ore house, and getting ready for the placing of a heavier plant of machinery at the mine. In the drift at the 265-foot level the vein has widened to five feet, four feet of which is good for from six to seven ounces to the ton. The last carload marketed from the mine was settled for on a basis of \$208 to the ton.

Nighthawk—Phillips and associates, leasing on the Nighthawk, adjoining the Gold Sovereign on the north, sent out a big tonnage of low-grade ore from a depth of 130 feet, which will average about one ounce to the ton.

Londonderry—Williams and associates, leasing on the climax, owned by the Londonderry Company, have opened a fine shoot of ore at a depth of 150 feet. The pay streak, which is 15 inches wide, assays \$108 to the ton. The Devon Mining and Leasing Company, operating the Londonderry, made a 15-ton shipment.

Victor Consolidated No. 2—Ray and McFarland shipped from the Victor Consolidated No. 2, on Battle Mountain, seven tons

of ore, estimated at two ounces to the ton. The ore is coming from the drift run at the depth of 190 feet.

Santa Rita—A carload of low-grade ore was shipped from the Santa Rita and also about five tons of the high-grade sacked ore that will run from five to 15 ounces to the ton.

Vindicator—Dubois and Connoll, lessees of the Wallace, of the Vindicator, have already shipped five cars of ore this month, four of three and one of 10-ounce grade. The total output from the Vindicator is about 100 tons a day.

Princess Alice—The Princess Alice Gold Mining Company sent out 50 tons of smelting ore from the Lafayette on Bull Hill. A part of the consignment is sacked ore of a very high grade.

The Matou, Gold King, Geneva, Anchoria, Island, and Moon Anchor on Globe Hill are all producing heavily.

Wisconsin—Goodall and Kinsell, leasing on the Buckeye of the Wisconsin group, recently bought by the Portland, have received returns on seven tons shipped from that mine, giving values of \$87 a ton.

Sub-lessees under Nixon & Co., the original lessees on the Colorado City, of the same group, are producing about 75 tons per month. The bulk of the mineral is \$30 ore, but a few tons of high smelting grade are saved.

Raven—The shipments this week from the Raven property were 75 tons from the Raven workings, 58 tons from the Gregory, and 35 tons from leases; of usual Raven ore.

Pinnacle—Returns have been received on the initial shipment sent out from the Lansing of the Pinnacle Company by the Glau Brothers and Whipp. The consignment, consisting of something over 19 tons, was sampled, and ran at the rate of 536 ounces to the ton.

**W. A. FLEMING,**  
IMPORTER

**Camel = Brand = Hair**  
**WATERPROOF**  
**... BELTING ...**

Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST.,

MONTREAL.

**THE EXCHANGE NEWS.**

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

**Cripple Creek Gold Stocks . . .**

**BOUGHT and**  
**.. SOLD on COMMISSION.**

**DAILY QUOTATIONS received by Wire.**

Send for late book on Cripple Creek,  
sent free on application.

**F. C. FAIRBANKS,**

57 Canada Life Building,

MONTREAL.