MC2289

POOR DOCUMENT

Union Clothing Co.

26 and 28 Charlotte Street. - - - - - - - St. John, N. B.

Old Y. M. C. A. Building, Opposite R. Strain & Co.'s Popular Dry Goods Store.

Having concluded to throw open their doors to the public by having a

REMARKABLE TWO DAYS SALE

Which commences Friday and will last until late Saturday night. During this Great Opening Sale we hope to convince the public in general that we are going to become in time one of the favorite clothing houses of the city, and we feel confidence in ourselves that we will be in the lead, as our system of handling the highest class goods and the low margin of profit we are able to work upon will be sure to bring new faces to our store every day.

Through our great buying power and good taste in selecting only the most durable merchandise, at the very finest prices, we are able to open the eyes of the public and astonish many of the keenest buyers after they have inspected our tremendous, well assorted and up-to-date stock of,

Men's, Youths' and Boys' Clothing.

We have procured two stores, which have now been consolidated into one large store, and has been stocked full of up-to-date clothing which is all included in the two days opening sale.

The men of St. John will place the seal of their approval on the new store of the Union Clothing Co., when they see the prices at which we are selling our goods. This great company realizes that in order to become quickly and favorably known to the buying public something out of the ordinary must be done---something so far out of the commonplace course of business events that the attention of the masses shall be instantaneously arrested. It must be a matter of intense interest that shall cause the eyes of the public to be riveted upon the Union Clothing Co.'s store and that is precisely the reason why we are introducing ourselves by having this two days great sale. We trust that our name will never fade away from your memory, but will gain in good faith every day.

OUR MOTTO: Plain Figures, One Price, Cash Only.

Watch This Space Carefully for Further Particulars.

UNION CLOTHING CO., 26 and 28 CHARLOTTE STREET,

Y. M. C. A. Building. ALEX. CORBETT, Manager.

FINANCIAL AND COMMERCIAL

CARNEGIE'S BIG PROFITS IN STEEL

Sometimes He Earned as High as 69 per Cent. a Year in the Early Days.

Even in the days of its infancy the Carnegie Steel Co. made tremendous profits, and 12 or 13 years before the United States Trust was ever dreamt of Mr. Carnegie and his friends were making from 20 to 69 per cent. a year.

In an article on Carnegie's early history Munsey's Magazine states that from 1880 onwards the company never cleared less than a million a year. Its inside financial history was then unknown to the public If the partners had not quarrelled and become carelessly talkative in their wrath, this story of the millions might never have been told. Thanks to their wrangling we know the yearly profits to a cent. Here, for instance, are their winnings in the game from 1880 until the advent of Henry Clay Frick:

Year.	Profits	P. C.
1881	$2,000,377.42	40
1882	2,128,422.91	42
1883	1,019,233.01	20
1884	1,301,180.28	26
1885	1,191,993.54	24
1886	2,925,350.08	59
1887	3,441,887.29	69
1888	1,941,555.44	39

A friend of the partners said at the time, describing the firm:

"Shinn bossed the show; McCandless lent it dignity and standing; Phipps took in the pennies at the gate and kept the pay-roll down; Tom Carnegie kept everybody in a good humor, and Andy looked after the advertising and drove the bandwaggon."

ANOTHER BIG RECORD

C. P. R. Made Increase of $810,752 in Net Earnings for April.

The net earnings of the Canadian Pacific Railway System for April make a wonderfully fine showing, the increase over the returns of April last year being $810,000, or the third largest increase of the present year. February net increased $903,573, and January $844,566, these two months holding the record in that respect. Gross earnings were $5,490,999, and expenses $3,148,441, the later being about 57.30 per cent. of the gross receipts. Net earnings for the ten months of the fiscal year were $18,847,600, compared with $12,584,220 during the corresponding period of last year, making the enormous increase of $6,263,380. Operating expenses for the ten-month period accounted for 62 per cent of gross earnings. The following is the official statement of earnings and expenses for April and the ten months:—

	April, 1906.	Apr. 30, 1906.	July 1 to
Gross	$5,490,999.86	$50,613,406.38	
Expenses	3,148,441.02	31,765,806.14	
Net profits	$2,342,558.84	$18,847,600.24	

This table shows the net earnings for the ten months ending April 30:

	Net.	Increase.
April	$2,342,558	$810,752
March	1,844,665	661,838
February	1,205,744	903,573
January	1,267,234	844,566
December	2,346,583	663,914
November	2,361,311	691,736
October	2,274,071	507,957
September	1,776,010	507,202
August	1,791,646	263,715
July	1,637,777	188,128
Total	$18,847,600	$6,263,379

N. Y. STOCK MARKET

Chicago market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Opening	Noon.
Amalg Copper	108¼	108⅜	108¼
Anaconda	28⅞	28½	28⅞
Am Sugar Rfrs	137	137½	137¾
Am Smelt & Rfg	154⅜	154⅜	154½
Am Car Foundry	41⅞	41⅝	41½
Atchison	89¼	89⅜	89⅞
Am. Locomotive	69⅜	69	69⅜
Brook Rpd Trst	83	82½	82¼
Balt & Ohio	107½	108	108
Chesa & Ohio	58½	58⅝	58⅝
Canadian Pacific	158⅞	159	159½
Colo F & Iron	56	56½	57⅛
Colorado Southern	33½	33⅝	33⅞
Gen Electric Co.		163½	163½
Erie	46¼	46⅜	46⅜
Erie Second pfd.	71⅞	72	72
Illinois Central	178	178⅝	181½
Kansas & Texas	33⅞	34	34¼
Louis & Nashville	146⅞	147⅞	148
Mexican Central	22⅛	22	22½
Missouri Pacific	94⅛	94	94⅝
N. Y. Central	138⅝	139½	140
North West		206¼	206¼
Ont & Western	51⅞	51⅝	51⅝
Reading	141⅞	141⅝	141½
Sloss Sheffield		80	80½
Pennsylvania	134	133⅞	133⅞
Rock Island	25⅝	25⅞	26¼
St. Paul	170	170¼	171¼
Southern Rly	38¼	38½	38⅜
Southern Pacific	65	65⅝	65⅞
Northern Pacific	208⅞	208⅝	211½
National Lead	76½	76⅝	76⅝
Twin City	117⅞		117½
Tenn C & Iron	154	155	156
Union Pacific	149⅝	149⅝	150¼
U. S. Steel	40⅜	40⅞	41⅛
U S Steel pfd	105	105⅞	106
Wabash	21	21¼	21½
Wabash pfd	49	49	49½

CHICAGO MARKET REPORT.

May Wheat	84¾	84½	84½
May Oats		34⅛	34⅛
July Corn	48⅞	48⅝	48⅞
July Wheat	82½	82¼	81⅞
July Oats	32¼	32⅜	32⅜
Sept Wheat	81	80⅝	80⅝

MONTREAL QUOTATIONS.

Dom Coal		78	78
Dom Iron & Steel	31¼	31	31¼
Dom I & S pfd	82½		81½
Nova Scotia Steel	64⅝	66½	68
C. P. R.		159⅝	159⅝
Montreal Power	93¾	93⅝	93½
Rich & Ont Nav.	81		80⅞
Toledo Rly & Light		33¼	33¼

N. Y. COTTON MARKET.

May Cotton	11.02	10.80	10.80
July Cotton	10.83	10.78	10.64
August Cotton	10.71	10.60	10.60
October Cotton	10.52	10.46	10.40
December Cotton	10.52	10.46	10.41

WALL STREET

NEW YORK, May 31—American stocks were sustained in the London market during the holiday, and opening prices of stocks today were at advances over Tuesday's closing. The dealings were light. Illinois Central advanced 1 3-4, Tennessee Coal 1 and Louisville and Nashville and Kenawha and Michigan large fractions. The market opened firm.

NEW YORK May 31—Cotton futures opened weak. May, 10.85; June 10.75; July 10.79; Aug. 10.60; Oct. 10.45; Dec. 10.46; Jan. 10.52; Feb. 10.52; March 10.59.

LOCAL NEWS

The L. O. B. A. district No. 1 meets in Orange Hall, Germain St. Friday evening at 8.30 o'clock.

James S. Ford has been offered the position of organist and choirmaster of St. Paul's church, Halifax, but has not yet reached a decision in the matter.

The horse in a delivery team owned by W. Alex. Porter, ran away last evening on Brussels street. The wagon was damaged somewhat, but the horse was uninjured.

Two performances of the Hidden Gem were given yesterday in St. Peter's hall, Elm street, by St. Peter's Y. M. A., and the attendance in the evening was very large. The play, which deals with Roman life, was given an excellent production.

It is to be a stirring week-end at M. R. A's. In the first place tomorrow morning there will be two important sales, one for men, the other for women. The first is to be a clearance of short ends of high-grade imported cloths at about half price; the other is a speedy outgo of sample wrappers in good prints, sensibly colored. As these sales are on the same floor the activity will be great. Besides these special features a sale of wash goods commences in the Linen and Wash Goods departments, downstairs.

MARINE NOTES

Bark Gledovey, Capt. Larkin, has been chartered to load lumber at Portland, Me., for Paysandu at $10.

The Head Line steamer Dunmore Head arrived at Chatham, N. B., last Monday from Azores to load deal for United Kingdom.

Bark Osberga, Capt Hatfield, has been chartered to load at River du Loup for Rosario, lumber p. t.

Bark Ancona, Capt Robbins, has been ordered to Birkenhead. She arrived at Falmouth on the 16th May from Tacoma.

The British schooner W N Zwicker, Capt. Emenau, from Barbadoes for Quebec, with mollasses, put into Lunenburg, N. S. last week, in distress, with loss of sails and part of her cargo shifted during a recent storm. She also landed a sick man.

Steamer Fos, from Glasgow, at Sydney, N. S. reports passing on the 23rd inst. in lat 51 north and lon 40 west, the Norwegian bark Trio, dismasted and burning, the crew of which was rescued by the Allan liner Ionian and landed at Montreal Tuesday.

The four-masted schooner built by Cobb-Butler & Co. of Rockland, and still on the stocks in their yard, was sold last week to Donnell & McKown of Boston, and will be commanded by H. H. Black of Boothbay Harbor, who has a master's interest; the craft has been named John D. Colwell in honor of one of the Boston owners, and the date for the launching has been set for Saturday, June 9; she registers 1042 tons.

ETANG du NORD, Magdalen Islands, May 29—Eight members of the crew of the Gloucester, Mass, schooner Olga, who strayed from their vessel last week, landed today near House Harbor, on the southern end of Alright island. The men suffered severely from exposure in a cold rainstorm and from lack of food.

MORE POSITIONS

Word has just been received at the Currie Business University, Ltd., that the directors of the Yale and Columbia Lumber Co., at Nakusp, B. C., have appointed Wm. N. Poole (late of Douglas avenue, North End) assistant secretary and accountant for the company.

This young man's brother, Ivan, is also holding a first-class position with Ross & Alexander, of Fernie, B. C.

These young men received their training at the Currie Business University.

THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers.

Annapolis, 1290, at London May 28.
Brattingsborg, 1991, at Halifax, May 5.
Eretria, 2253, at Liverpool, May 5.
Gena, 1795, Barry, St Vincent, May 24.
Hisleyside, 1686 at Grenock May 23.
Hestia 2434, Glasgow, April 28; ashore at Shelburne May 13.
Indrani, 2330, Glasgow, May 19.
John Bright, 1782, Tampico, March 27, via Cuba and New York or Philadelphia.
Manchester Shipper 2542, Manchester, May 15
Pandosia, 2165, Narvik May 25 via Baltimore.

Brigs.

Mats, 293, Liverpool, May —

Barks.

Dronning Sophie, 727, at Liverpool May 10.
Hugo, Limerick, May 20.
Undal, 841 at Ellesmere April 13.

MINIATURE ALMANAC.

1906 May	Sun Rises	Sun Sets	Tides High	Tides Low
28 Mon.	4.37	8.05	2.44	8.55
29 Tues	4.36	8.06	3.28	9.41
30 Wed.	4.36	8.07	4.17	10.32
31 Thur	4.35	8.08	5.13	11.29
June.				
1 Fri	4.35	8.09	6.13	12.09
2 Sa.	4.34	8.10	7.15	0.59

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

THURSDAY, MAY, 31, 1906.

Stmr Calvin Austin, 2853, Pike from Boston, via Eastport. W. G. Lee, pass and mdse
Stmr Senlac, 614, McKinnon from Halifax and call ports. Wm. Thompson & Co. pass and mdse.
Schr Isaiah K. Stetson, (Am.) 271, Hamilton from Edgartown, Mass. J. W. Smith, ballast.
Schr Lavonia, 266, Tower, from New York J. W. Smith, hard coal.
Schr Lotus, 98, Granville from Bridgeport, Conn., A. W. Adams, ballast.
Schr Bertha V. (Am.) 55, Mitchell from Machias Me. J. W. Smith ballast.

Coastwise:—

Stmr Harbinger 46 Rockwell River Hebert.
Schr Swallow 90, Ells, Alma.
Schr Rex, 57 Marks, St. Martins.

Cleared.

S. S. Evangeline, 1417 Heeley for London, via Halifax, Wm. Thomson & Co. general cargo.
Schr Rebecca W. Huddell, (Am.) 210, Scott for City Island, for orders, Stetson, Cutler & Co. plank and boards.
Schr Ira M. Barton, 102, Wasson for New York (loaded at Fredericton) The Alex. Gibson Co. laths.

Coastwise:—

Stmr Beaver, Kennie, Hillsboro.
Stmr Lord Kitchener, Stevens, Parrsboro.
Stmr Harbinger, Rockwell, River Hebert.
Schr Swallow, Ells, Alma.
Schr Mildred K. Thompson, Westport.

Sailed.

S. S. Kathinka, 727 (Nor.) for Kingston, Jamaica and Cuba via Halifax.

DOMINION PORTS.

CAMPBELLTON, May 22—Cld, schr Rescue, Milberry, New York.
CHATHAM, May 29—Ard stmr Dunmore Head
WEYMOUTH, May 19—Ard bark Sylfiden, Jensen, Pernambuco, (for Buenos Ayres).
Cleared—21st bark Dione, (Nor) Olsen, Bahia, Blanca.
HALIFAX, N. S. May 30—Ard stmrs Angola, from Montreal via Gaspe and Sydney; Rosalind, from New York and sailed for St. John's Nfld; Hugh John, do.
CAMPBELLTON, May 22—Ard, schr Fred A. Small, Portland, Me., 27th. stmr St. Vincent, Gray, Ayr.
HILLSBORO, May 28—Ard strs Leida, Patterson, New York.

BRITISH PORTS.

FALMOUTH, May 27—Ard. ship Wayfarer. Tocoma.
GLASGOW, May 28—Ard stmr Athenia, Montreal.
LONDON, May 26—Sld bark Sydenham, Campbellton, N B.
FALMOUTH, May 18—Sld bark Howard D. Troop, Burkee (from Sydney, NSW), Antwerp.
ALGOA BAY, prior to May 29. Arrived bark Lawhill, New York.
SWANSEA, May 29—Ard. brig Due Sorelle B. from Yarmouth, N. S.
PORTSMOUTH, May 28—Sld ship Margaretha, from Copennagen for Baie Verte, N. B.
LIVERPOOL, May 29—Ard stmr Phoebe, from St. John via Louisburg, C. B.; May 30, stmr Caronia, from New York.
Sld—30th. inst. Majestic New York.
MALIN HEAD, May 30—Passed stmr Manchester Commerce, Montreal and Quebec for Manchester.
QUEENSTOWN, May 30—Ard, stmr Oceanic, from New York for Liverpool—and proceeded.
Sld—Stmr Ivernia, from Liverpool for Boston.

FOREIGN PORTS

NARVIK, May 25—Sailed steamer Pandosia, Wyman, Baltimore (thence to St. John and west coast England.)
SANTOS, April 27—Arrived bark Egeria, Langeiler, Rio Janeiro.
PERNAMBUCO, May 9—Ard, stmr Jacob Bright, New York for Rio Janerio and Santos. (The cable report of her arrival at Pernambuco 21, must have been an error.)
SAUNDERSTOWN, R. I. May 30—Ard. and sailed schr Alma, from Musquash, for Fall River.
Sld—Schr Hunter, from St. John for Fall River.
NEW LONDON, Conn May, 30—Ard schr Mineola, from Machias, for New York.
VINEYARD HAVEN, May 30—Ard and sld schr Ravola, from Providence for St. John.
Ard—Schr L. Q. C. Wishart, from Shulee, N. S. for ordes.
Sld-Sch Oriole, from Nova Scotia fo Hartford.
NORFOLK, May 30—Ard. schr J. R. Teel from Hillsboro, N. B.
CITY ISLAND, May, 30—Bound south, stmr Edda, Hillsboro, N B. for Newark; schrs Coral Leaf, Port Greville, N. S.
Bound East—Tug Powerful, New York for Hantsport; N 12, towing barges Daniel M. Munroe and Lizzie Burrell, for Windsor.
PORTSMOUTH, N. H. May 30—Sld schr Domain, from Shulee for Boston.

REPORTS, DISASTERS, &c.

PHILADELPHIA May 28—Schr Sadie Wilcutt, from Islesboro, Me., grounded on Cross Ledge Shoal, Delaware Bay, 26th. and was floated by tug Juno at 11 p. m. same day, leaking slightly. She was towed to Philadelphia yesterday.

FUNCHAL, Island of Maderia, May 30—The British steamer St. Oswald arrived here today and landed the crew of the abandoned British schooner Canadian, Capt. Connelly, from Cadiz, May 16 for St. Johns, Nfld.

CHARLOTTETOWN, P. E. I. May 30—The schr Thetis is a total wreck off Louisburg light. The hull is breaking up, Capt. Cain, his son William, and Joseph Lowrie, all of Summerside, were drowned. George Murray alone was saved. he Thetis was 98 tons, and was owned by Capt. Joseph Read & Co., Summerside. She left Hawkesbury a week ago with produce for the Dominion Coal Co.

EXPORTS

For City Island per schooner Ida M. Barton:—750,000 spruce laths, The Alex. Gibson Mfg & Ry Co.

For City Island for orders, per schooner Rebecca W. Huddell,—225,3461 ft. spruce deals, 16,996 ft. pine; 12,718 pine plank, Stetson Cutler & Co.

IMPORTS

From New York ex schr Lavonia, 526 tons hard coal, R. P. & W. F. Starr.

At the marine examination held at Yarmouth N. S. Friday last before Capt. J. E. Murphy, Wm. Tucker, of Dover, England, passed as captain for deep sea going vessels Capt. Tucker left on Saturday afternoon for New York to join the Standard Oil Co's ship King George, as first officer.

DEATHS

BUSTIN—At her home, Silver Falls, on the 30th. inst., Maude, beloved wife of C. H. Bustin.

Funeral on Friday June 1st. Services begin at 2.30 p. m. Coaches will leave head of King St. at 1.30 p. m. Friends and acquaintances are respectfully invited to attend.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

FOR SALE—1906 STANDARD DICTIONARY and supplements at sub-agents' prices this week. Also, all 1906 school furnishings at cost. Address M. R. BENN., general agent Maritime Provinces, Douglastown, N. B. 5-31-6 t.

WANTED—A KITCHEN GIRL AND chambermaid. Apply at once GRAND UNION HOTEL. 5-31-6 t.

WANTED—AT ONCE. BOY ABOUT 16 or 18 with references. J. ALLAN TURNER, 12 Charlotte St. 5-31-3 t.

WANTED—CAPABLE GIRL FOR GENeral housework. References required. Apply 28 SYDNEY ST. 5-30-t. f.

LOST—YESTERDAY A SUM OF MONEY. Finder rewarded at this office. 5-30-3 t.

THE CANADIAN BANK NOTE CO. LTD., Posters, Show Cards, Hangers, Bonds, Office Stationery, etc. Fine Color and Commercial Work.

LOST-ON SUNDAY MORNING BETWEEN foot of Brussels St. and Fernhill cemetery, by way of back road, a lady's black-lace scarf. The finder will confer a favor by leaving at this office. Reward, 5-30-3 t.

WANTED — GIRL FOR GENERAL housework, small family. References required. Apply evenings, MRS. FRANK S. WHITE, 262 Prince William Street. 5-30-1 t.

WANTED—LARGE, WELL - FURNISHed room, without board, in private family, central location. Addess stating terms, "SOLENT," Times Office. 5-30-6t.

WANTED — SUMMER BOARDERS IN private house; convenient to wharf and post-office. Eighteen miles below Fredericton. Particulars writing MRS. MARY COCHRANE, Sheffield Academy, Sunbury Co. 5-30-6 t.

LOST—IN VICINITY OF PRINCESS street, a collie pup, tan colored, about six weeks old. Finder will be rewarded on return of same to 98 PRINCESS ST. 5-30-2 t.

TO LET—SUMMER HOUSE, SHORT DIStance from city on St. John River. Enquire "SUMMER" Times. 5-30-6 t.

LOST—BETWEEN CAR SHEDS AND THE foot of Portland, brown satchel, containing sum of money. Finder rewarded on returning same to 100 MAIN ST. 5-29-tf.

FOR SALE—ONE CRANK-AXLE EXpress Waggon. Bargain. Owner has no further use for same. Apply W. W. HOWE, City Market. 5-29—1 wk.

FOR SALE—AT A BARGAIN, PENTEcostal Mission, corner Pitt and Brittain. Apply W. W. HOWE, City Market. 5-29—1 wk.

TO LET — Small Flat in good location, $7.50 per month. Immediate possession. X. this office.

ANY PERSON HAVING GOOD, DRY hardwood in carload lots quote price delivered in St. John. J. MANN, VALLEY COAL & WOOD YARD, St. John, N. B. Telephone, 1227.

TENTS, BLANKETS, WATER AND FIRE hose; Life belts. Lot of linen for toweling. Hair Matresses. P. McGOLDRICK. 119 Mill Street.

FIRST-CLASS DRESSMAKING AT 141 MECKLENBURG STREET, CITY.

WANTED—2 OR 3 SMART GIRLS FOR biscuit factory. T. RANKINE & SONS, Mill Street S. John, N. B. 5-31-3 t.

Advertisers Take Notice.

Advertisements intended for Saturday's issue must reach this office Friday night. The Times CANNOT GUARANTEE the insertion of advertising copy left until Saturday Morning. Advertisers who are later than Friday night MUST TAKE A CHANCE.

Commercial Union Assurance Co., Ltd., of London.

Phenix Insurance Co. of Brooklyn.

Canada Accident Assurance Co

A. C. FAIRWEATHER & SONS General Agents.

E. R. MACHUM W. D. FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—49 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 233.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager. St. John, N. B

ROYAL INSURANCE CO.
Of Liverpool, England.
Total Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
45 1-2 Prince Wm. St., St. John, N. B

UP TO DATE BREAD
Clean and Properly Mixed is
MACHINE MADE
ROBINSON'S SPECIAL
Is such a loaf of highest quality. Ask your Grocer for it.
173 Union St. 'Phone 1161.

Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.
VROOM & ARNOLD,
160 Prince Wm. Street. Agents