Am. Cyanamid common 37
do. preferred 61
Ames-Holden com. 24½
do. preferred 65
Barcelona 12½
Brezilian T. L. & P 53
Bell Telephone 152
Burt F. N. common 81
do. preferred 20
do. preferred 90
C. Car & F Co. 42
do. preferred 75

Cons. Smelters 401/4
Consumers' Gas 169
Crown Reserve 55
Crow's Nest 72
Dome 25.00
Dom: Canners 60
Dom: Steel Corp 631/4
Dom. Steel Corp 631/4
Dom. Telegraph 10
La Rose 62
Mackay common 853/4
do. preferred 671/4
Maple Leaf com 110
do. preferred 97
Monarch common 60
N. S. Steel com 125/4
Nipissing Mines 8.00
N. S. Steel com 125/4
Pacific Burt com 25
do. preferred 79
Penmans common 71
do. preferred 86
Petroleum 11.00
Porto Rico Ry. com 46
do. preferred 95
Rogers common 891/4
Russell M. C. com 671/4
Shredded Wheat com 132
Spanish River com 14
do. preferred 97
Shredded Wheat com 132
Spanish River com 14
do. preferred 97/4
Shredded Wheat com 132
Spanish River com 14
do. preferred 97/4
Corporation 14
Do. preferred 97/4
Shredded Wheat com 132
Spanish River com 14
do. preferred 97/4
Toronto Paper 17
Toronto Railway 881/4
Tucketts dom 28
do. preferred 97
Winnipeg Railway 93
Commerce 186
Dominion 115
Hamilton 215
Hamilton Merchants' 173
Montreal 220
Nova Scotia 253
Ottawa 202
Royal 211
Standard 121
Standard 122
St

LONDON STOCK EXCHANGE. London, Oct. 12.-Applications for the

LONDON BANK STATEMENT.

WEEK'S BANK CLEARINGS.

Bank clearings at Hamilton, with comparisons, follow: Clearances, Bal.

Week ended Oct. 12. \$3,243,583 \$464,726
Last year (5 days). 2,719,759 466,377
Two years ago 3,024,543 872,240

LONDON OILS.

London, Oct. 12.—Calcutta linseed (October and November), 81s 6d. Linseed oil, 39s 104d. Petroleum, American refined, 1s 14d; spints, 124d. Sperm oil, 146 10s. Rosin, American strained, 21s 3d; type G., 21s 9d. Turpentine, spirits, 44s 44d.

ETABLES

OTATOES

Delawares We tiff at Onety-Five.

RICES SAME

x-Quart Sold Thirty-Five Cents.

vary greatly on the

belaware
bag.
ale Fruits.
c per 11-quart basket;
y Wolfe River, 60c te
basket; Barrells, Na.
No. 2's, \$3.50
to \$3; boxed apples, \$1 \$2.25 per bunch. to 75c per 11-quart

to 40c; others, 40c to oc per 11-quart flats; uart lenos. 50c to 75c and 85c rt basket.

50c per 11-quart flats; uart lenos; 25c to 35c 20c to 25c per 11-Vegetables.
-quart, \$1.35 per bag.
in, \$1 to \$1.25 per 0c per 11-quart, \$1.35 per dozen; Brighton, en; British Columbia.

per dozen.

1 Boston head, \$3,25
ozen; Canadian, Bosper case of two-dozen
very slow sale, 20c to \$4.25 to \$4.50 per

Brunswick, \$1.65 to g; British Columbia, g; Prince Edwards, r 11-quart basket (2 1.50 per hamper; 34 bag; 40c per 11-quart

TEN CENTS.

S SAILING AS

office at 53 Yonge teir ships' sallings for Liverpool and ace as usual and on vertised. It is sufland and Scotland unard Line are sel-eir share. The Cu-e always been no avorites. The Of Liverpcol on ia to Liverpool 4 Webster & Son

PROMOTIONS.

Press Cable. .-These quarter gazetted honorar ke, Patricias; A. C tt.; A. H. Loughton istone, 8th; S. L. Patenaude, 22nd h; C. R. Pooley 52nd. Captains G Harcourt, and A. P. majors.

WAR LOAN HEAVILY **BOUGHT AT ADVANCE**

Maple Leaf Another Feature, Sell- Maidens Macdonald Optioned by ing Up a Couple of Points-Market Ouiet.

The record turnout of the McIntyre mill for September corresponds with an increased return from the Jupiter property, the net profit on operations feet on an incline that will cause the for the month of September being \$23,-600.09. The Jupiter Company's share in these profits works out at the rate of about seven and one-half per cent. per annum on the par value of the issued capital, or approximately bears no relation even to the present position of the property, without regard to its possibilities, which are generally considered the best in the

If You are a Landlord

you have doubtless found the management of real estate an inconvenience. This Company's Real Estate Department is prepared to take complete charge of real property as agent for owners. It will see to repairs, collect rents, pay taxes, arrange insurance, make valuations and perform a general agency real estate business.

National Trust Company) Limited.

Paid-up, \$1,500,000 Reserve, \$1,500,000

F. B. POUCHER. Manager, Real Estate Department. 18-22 King St. East

TORONTO

TRIO OF PROPERTIES

La Rose—Anchorite by Coniagas -Americans Have Premier.

ENERGETIC PROSPECTING

ENERGETIC PROSPECTING yesterday, and the Toronto exchange was left to its own initiative, and it cannot be said that this was to its disadvantage. The strongest evidence of the soundness of Canadian financial affairs was the strength of the Dominion war bonds, which advanced to a new high on fairly heavy buying. In many circles it is believed that the bonds will shortly cross param ultimately sell very much higher many times in the Winnipeg wheat market on the action of the British Government in the Winnipeg wheat market on the action of the British Government was sufficient to account for the rise. The market as a whole was guiet, but not lacking in suport; most of the issues traded in were at an advance from Wednesday.

The schange was closed in the afterzoon.

INSPIRATION GOLD STOCK
HEAVILY ABSORBED.

The initial offering of treasury stock in Inspiration Gold Mines, Limited, at 15, cents per share is reported as being heavily absorbed, particularly-by strong interests of Burdao, as well as from Porcupine Camp.

Amouncement is made today of the discontinential deflutified with Cobalt, and Forcupine, since the carilest days. These are: Arthur Ferland of Halleybury, president; Charles I. Sherfill of Burdao, vice-president and general manager; Robert T. Shilling-tion of Burdao, vice-president and general manager; Robert T. Shilling-tion of Burdao, vice-president and general manager; Robert T. Shilling-tion of Burdao, vice-president and general manager; Robert T. Shilling-tion of Burdao, vice-president and general manager; Robert T. Shilling-tion of Chalt and Jerman and Condat and

vein system, which should be encountered within another hundred feet.

Nothing Definite Yet.

Mr. Smith. questioned as to values

per annum on the par value of the issued capital, or approximately twenty-nine per cent. of the present the work is not discouraging at all, but that he is not far enough advanced least the seventy-one tons per day milled. During this period the tonnage in sight has been considerably increased and the average value has improved. With the increased capatity of the McIntyre mill becoming effective next week, it is to be expected that the tonnage milled and the net in the system—there are three that carry gold—a great splotch of the yellow metal was uncovered a few days ago. The display was rather brilliant, but cannot now be seen in place. as three bags of it were sent down to Cobalt. If may be interesting to note here that the ankerite lens, which is a broad thing of considerable length and showiness, carries no values to speak of the considerable length. that the tonnage milled and the net in the system—there are three that porfits will be largely increased. Obciously the present price of the stock low metal was uncovered a few days

broad thing of considerable length and showiness, carries no values to speak of; it is principally milky quartz. Ankerite also appears mixed with the sulphides in the paying ore bodies.

Getting Buildings Ready.

On the Premier, which to some is better known as the old Standard, Manager Walton is busy now setting up his new plant and completing buildings. In ten days he will resume underground work with greatly improved facilities, made up in part of a four-drill compressor, an eight by ten hoist, 200 h.p. boilers, and a large powerhouse.

Lowerhouse.

The shaft, now down 100 feet, is to be continued to 500 feet, and crosscuts toward the main vein run at the 300 and 500-foot levels, and the drifts at the 100-foot level continued. The vein a. this latter level is an 18-foot width of \$10 ore. Five bundred feet of drifting at the 100-foot level has been

accomplished already.

Has Good Chance.

The Premier has every change of making big. The property needs just the sort of careful, yet enterprising exploration that it today appears to be receiving, to bring it to the produc-

ing stage.

The above sums up the chief work being done in what might be called the Dome-Deloro section. A usable road extends in almost due south from the Dome Lake mine, making the section something under four miles from South Porcupine. The main workings at Ancherite and Maidens-Macdonald are a half mile south of the Tisdale-Deloro line.

MONEY RATES.

Glazebrook & Cronyn, exchange and

bolld blokels, rep	OTT CTCINCE	~	****
follows:			
Buy.	Sell.	Cour	
N.Y. fds par.	par.		to 1/4
Mont. fds., par.	par.	1/8	to 1/4
Ster. dem 475.60	475.75	4	78
Cable tr 476.40	476.55		79
-Rates i	n New York		
Sterling, dema	nd-Holiday	in :	New
York.			
Bank of England	d rate 6 per 6	cent.	

Record of Yesterday's Markets

EXCHANGES CLOSED. All American markets were closed yesterday in celebrar tion of Columbus Day.

8		
	STANDARD STOCK EXCHAI	NGE.
麗	as the second second	
ä	Cobalts- Ask.	I
蘭	Adanac 31	2
	Bailey 8 Beaver Consolidated 43	
ŝ	Buffalo1.25 Chambers - Ferland 20	9
ä	Chambers - Ferland 20	4.9
8	Crown Reserve 53	4.0
03	Foster 7	
3	Gifford 3¾ Gould Con. ½	
3	Great Northern	
3	Hargreaves	65.0
3	Kerr Lake4.95	4.7
3	La Rose	
텧	Lorrain	6
ď	Niplasing8.15	7.8
9	Ophir 12 Peterson Lake 22	1 2
ă	Right-of-Way 5½ Seneca-Superior 11	
葛	Seneca-Superior 11	1
3	Silver Leaf	6
뼿	Trethewey	1
쩧	Wettlaufer 12	1
9	Porcupines-	
1	Apex 81/4	
8	Davidson 49½ Dome Extension 34	8
셬	Dome Lake 62	6
ı	Dome Mines26.00	25.0
ě	Foley	7
	Gold Reef 1%	
뼾	Homestake 7.00	6.9
3	Jupiter 261/2	13
3	McIntyre Extension 44	18
ä	Moneta 17	1
ě	P. Tinperial 68	6
	Porcupine Tisdale 1%	
5	P. Bonanza 15	1
t	Preston 37	3
4	Schumacher 50	4

it is expected that in trenching these will be found on the latter property.

BUYERS AT STANDSTILL.

Heron & Co. report:
Montreal, Oct. 12.—With the New
York market closed local business
came almost to a standstill today. The withdrawal of selling pressure on Brazilian confirmed the theory that

Messrs. F. C. Sutherland and Co. in Messrs. F. C. Sutherland and Co. in their market letter this week discuss the position of silver, Davidson, Apex, McIntyre, Dome, Hollinger, Timiska-ming, McKinley-Darragh and Gifford. The letter states that combined gross profits of the Hollinger Consolidated for the year up to September 8 were \$1,918,965, or 7.9 per cent, on the capitalization, against dividend requirements for the period of 9 per cent, indicating a deficit of 1.1 per cent. Dome's gross production for nine months of 1916 was \$1,598,888, and allowing the same ratio of profit as last year this indicates net earnings at the rate of \$1,065,924 per annum, or 261/2 per cent. on the capitalization. McIntyre quarterly report will go out next week and will show an increase over the previous 3 months of approxi-mately \$13,000, profits being about \$135,000, which is at the rate of \$540,-000 per annum, or 18 per cent. on the issued capitalization.

Regarding Gifford they state that the shareholders are once again doomed to disappointment, as the property has been closed down. Insiders are now endeavoring to plan for the provision of additional funds to continue opera-The Timiskaming dividend of 3 per cent. brings the total for the year to

date to 9 per cent., comparing with 3 per cent. in 1915, none in 1914, 6 per cent. in 1913, 9 per cent. in 1912 and 1911, 11 per cent. in 1910, 12 per cent. in 1909 and 9 per cent. in 1908, making a total of 68 per cent.

Regarding Davidson the firm says: "We anticipate that the main vein will be picked up on the 300-foot level within the next two or three weeks, and expect to witness an appreciation in the value of the shares when this occurs. The stock is undoubtedly very attractive at anything like its present level, as it is out of line with most of the gold mining issues, and ultimately should reach very much higher levels."

ROYAL BANK TAKES QUEBEC BANK OVER

Finance Minister Has Given His Assent to the Merger.

BASIS IS AGREED UPON

Quebec Bank Found Development of Western Business Difficult.

Montreal, Oct. 12.—It is officially announced that the Royal Bank of Canada will purchase the Quebec Bank. The difference of the banks have reached an agreement whereby for every three shares of Quebec Bank stock, shareholders of the Quebec Bank will receive one share of Royal Bank stock and \$75 in cash.

Fractional chares of Royal Bank of Canada stock will be paid for in cash at the rate of \$225 per share.

A circular has been despatched to the shareholders of the Quebec Bank calling a special meeting to ratify the agreesheld in the circular the directors of the Quebec Bank state that after a persistent and vigorous effort to establish the bank in the west and to increase its business elsewhere they have concluded that it is in the best interests of the shareholders to amalgamate with a large and strong bank.

There directors of the Quebec Bank will be added to the board of the Royal Bank of Canada.

The minister of finance has given his official consent to the merger.

The paid-up capital and reserve of the Royal Bank of Canada.

The minister of finance has given his official consent to the merger.

The paid-up capital and reserve of the Royal Bank of Canada.

The minister of finance has given his official consent to the merger.

The paid-up capital and reserve of the Royal Bank on 31st August last were \$190,000,000. The paid-up capital and reserve of the Quebec Bank on the same date amounted to \$3.73,5000 and tagenests were approximately \$16,000,000.

This latest bank marger did not attract very much attention in Toronto and was taken as a matter of course by the banking community, except that universal regret was expressed that the Quebec Bank, one of the oldest banks in the country, was about to disappear thru consolidation. The Quebec Bank has its Toronto branch in a fine stone building at 35 west king sireet, recently built, add adjoining the Bank of Nova Scotia, and in front of the Nova Scotia might make an offer for the building and make it part of their own premises. The Quebec Bank has its Toronto br

PRICE CHANGES SMALL

Lack of Selling Pressure Feature of Trading-West Dome a Little Firmer.

Trading had a very quiet tone in mining stocks at the Standard Stock Exchange yesterday on account of the New York market being closed. A no-ticeable feature of the day, however, was the absolute lack of liquidation which has been very apparent during the past week, which would seem to indicate that most of the selling came War Loan ... 98% ... \$36,000 D. S. Foundry ... 130 127% 130 340 Riordon ... 97% ... 25 War Loan ... 98% 98% 98% \$58,400 from New York.
Stocks had a steady tone thruout the

Stocks had a steady tone thruout the list, with little change in prices either one way or the other. McIntyre held at 140, while West Dome, which has had quite a spell of liquidation, showed a firmer tendency, the closing sale being at 34%. Newray made a little ground, going to 70, while Vacuum Gas showed further strength by making a new high point at 45. A good market is being made for this stock both locally and in New York, and much higher prices are being talked French loan and British exchequer bonds visibly affected money supplies, which were scarcer in the money market today. were scarcer in the money market today. Discounts were firm.

In the stock exchange the speech of Premier Asquith in the house of commons yesterday created a good impression, and imparted a cheerful tone to the market. Considerable activity prevalled in the war loan, which was supported in anticipation of conversion rights, but consols were out of favor. Rubber shares and Kaffirs continued to be the features in the speculative section. Japanese bonds were the best of the foreign issues. Mexican rails were neglected and easy. Americans were irregular and undecided owing to the holiday in the United States.

for it.

McIntyre Extension firmed up again
to 44, while Jupiter was about steady at 26½.

Dome Lake at 61 was about steady.

A block of Big Dome changed hands

A block of Big Dome changed hands at \$25.00.

In the Cobalts, Timiskaming was firm at 62½ to 63. Crown Reserve displayed some activity and steadiness at 53. Beaver sold at 42½, and McKinley-Darragh had a good demand around 63½. Nipissing changed hands at \$8.00 to \$8.05.

Among the smaller ones Gifford was dealt in at 3% to 3%, and Ophir at 10 to 10%.

London, Oct. 12.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increase, £1,276,000; circulation, decrease, £210,000; bullion, increase, £1,065,909; other securities, decrease, £6,894,000; other deposits, decrease, £8,041,000; public deposits, increase, £2,399,000; notes reserve, increase, £1,237,000; government securities, unchanged.

Proportion of the bank's reserve to liability this week is 22.67 per cent.; last week it was 21,23 per cent. Rate of discount, 6 per cent. WINNIPEG GRAIN MARKET. Winnipeg, Oct. 12.—Winnipeg October wheat closed at the low point of the morning, 1½c lower. November and December were unchanged, and %c higher for May. Oats were ½c lower for October, ½c lower for December and ½c lower for May. Barley was ½c higher. Flax was 3c down for October, 3½c lower for November, and 3½c down for December. The trade was small, with only evening-up trades put thru. December and May wheat were in demand early, and reports of rain in Argentina caused a setback in prices. Cash wheat was in fair demand. Toronto bank clearings for the week ending today, with comparisons, were as follows: Bank clearings at Hamilton, with com-

Open. High. Low. Close Oats—October 54% 54% 54
December 58% 58% 58
May 54% 54% 54%
Flax—October ...
November ...

NEW DIRECTOR NAMED. Hamilton, Oct. 12.-At a meeting of

Hamilton, Oct. 12.—At a meeting of the board of directors of the Landed Ranking & Loan Co., held yesterday, Mr. E. H. Ambrose of the firm of Mewburn & Ambrose, barristers, was LIVERPOOL MARKETS. Spot, steady; No. 1 Manitoba, 15s 4d; No. 2 western winter, 14s 7d.
Corn—Spot, steady; American mixed, new, 11s.
Flour—Winter patents, 47s.
Hops in London (Pacific coast), £4 15s to £5 15s.

HERON & CO.

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ROBERT E. KEMERER & CO.

BUYING TIME

The mining market is now in the healthiest condition in months, and shrewd buyers are taking fullest advantage of the present unique

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MARKET LETTER

Our weekly letter on Cobalt and Porcupine stocks, out today, treats on Davidson, Apex, McIntyre, Dome, Hollinger, Temiskaming, McKinley-Darragh, Gifford and silver metal.

Ask to be put on our mailing

F. C. Sutherland & Co. Members Standard Stock Exchange

10-12 King St. E., Toronto

Board of Trade Official Market Quotations

Manitoba Wheat (New.)

No. 1 northern, \$1.73.

No. 2 northern, \$1.70.

No. 3 northern, \$1.65.

No. 4 wheat, \$1.55.

Old crop trading 3c above new crop.
Manitoba Oats (Track, Bay Ports).

No. 2 C.W., 60½c.

No. 3 C.W., 59c.

Extra No. 1 feed, 59c.

No. 1 feed, 58½c.

American Corn (Track, Toronto).

No. 3 yellow, 98c.

Ontarlo Oats (According to Freights Outside).

No. 2 white, 55c to 57c.

No. 3 white, 56c to 56c.

Ontarlo Wheat (According to Freights

Ontario Wheat (According to Freights Outside).

New, No. 2, winter, per car lot, \$1.55 to \$1.57.

New, No. 2, winter, per car lot, \$1.55 to \$1.57.

No. 1 commercial, \$1.47 to \$1.50.

No. 2 commercial, \$1.40 to \$1.43.

No. 3 commercial, \$1.29 to \$1.32.

Peas (According to Freights Outside).

No. 2, \$2.15 to \$2.20.

Barley (According to Freights Outside).

Malting barley, \$5c to 96c, nominal.

Feed barley, \$7c to 90c, nominal.

Buckwheat (According to Freights Outside).

Nominal, \$5c to \$6d.

Nominal, \$5c to \$7c.

Rye (According to Freights Outside).

No. 2, new, \$1.15 to \$1.20.

Manitoba Flour (Toronto).

First patents, in jute bags, \$9.30.

Second patents, in jute bags, \$8.80.

Strong bakers', in jute bags, \$8.80.

Ontario Flour (Prompt Shipment).

New winter, according to sample, \$7.50, in bags, track, Toronto.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$29 to \$30.

Shorts, per ton, \$32.

Middlings, per ton, \$33.

Good feed flour, por bag, \$2.50.

Hay (Track, Toronto).

No. 1, new, per ton, \$10 to \$12.

No. 2, per ton, \$9 to \$9.50.

Straw (Track, Toronto).

Car lots, per ton, \$7 to \$8.

Farmers' Market.

Fall wheat—New, \$1.55 to \$1.56 per bushel; old, \$1.50 to \$1.52 per bushel.

Goose wheat—New, \$1.55 to \$1.56 per bushel; old, \$1.50 to \$1.52 per bushel.

Barley—Malting, 94c to 96c per bushel.

Oats—Old, \$4c per bushel; new, 60c to 62c per bushel.

Buckwheat—Nomiral.

Rye—According to sample, \$1.15 per bushel.

Hay—New, Timothy, \$10 to \$12 per ton, mixed and clover, \$9 to \$10.

Hay—New, Timothy, \$10 to \$12 per ton, mixed and clover, \$9 to \$10.

Straw—Bundled, \$12 to \$14 per ton; loose, \$8 to \$10.

AT OSGOODE HALL.

Mewburn & Ambrose, barristers, was elected to fill the vacancy in the directorate caused by the recent death of Mr. S. F. Lazier, K.C., and Mr. Robert Hobson, president of the Steel Company of Canada, was elected vice-

G.O. MERSON & CO.

16 KING ST. WEST.

Louis J. West & Co. Mining Market Letter Free Confederation Life Bldg., TORONTO.

PETER SINGER

STOCK BROKER Standard Bank Building

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BROKERS (Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

No Evidence Produced to Prove Charge of Theft

George Tooley, a farmer of Scarboro Township, was acquitted of the charge of stealing fifteen head of cattle from William Gibson, to whom he sold them. by a jury in sessions yesterday. Gibson took the cattle to the Agincourt pound on Sunday. May 28, and three days later the cattle were back in Tooley's field. There was no evidence showing who took the cattle from the pound.

HOTEL CONNAUGHT

South Porcupine In the centre of the gold mining district.
Only 15 minutes from Timmins.
The central starting point for all the producing mines in the Percupine Camp and the outlying dis-

Best Culsine. All Convenience