

COBALT---September Establishes a New Record of Shipments---COBALT

NEW YORK SUPPORTS COBALTS IN DEFIANCE OF THE TRADERS

Toronto Speculators Endeavor to Promote Liquidation, But Are Foiled in Their Operations.

World Office, Wednesday Evening, Sept. 30.
Brokers who play the market for themselves entered the exchanges to-day with the intention of making a clean-up. In this they were badly mistaken, and at the close they wondered whether they were not as much astray in regard to values as were the public traders. The New York curb changed the whole sentiment to-day. La Rose was in demand from the opening of the New York curb until the close and 20,000 shares of this stock alone were dealt in during the business hours. Speculating brokers at Toronto were somewhat mystified at the support given to the market in general and were willing to admit after the closing session that they had misgauged the size of the demand for the Cobalt securities. Most of the transactions at the two Toronto exchanges to-day represented nothing more than the in and out dealings between floor operators. There was an impression among the brokerage fraternity that prices should go lower, but real stock failed to appear, despite the various prices made, and most of the day's operations were made themselves even on the market before the close. It was noteworthy in the dealings that outside offerings were eagerly snapped up, and it was equally certain that no liquidation was forced when prices were manipulated down. Nova Scotia was the only heavy feature to-day and it was believed that this was due entirely to manipulation to scare off holders.

OFFERINGS ARE ABSORBED

And New Yorkers Appear Anxious for More.

La Rose was the strong feature of the Cobalt stocks yesterday. This issue broke away from the general sentiment and advanced to a new high level. The demand for La Rose is taken to mean that Americans are satisfied that Cobalt, and particularly this company, is all right. Many of the local "pikers" sold out their La Rose holdings to-day, but their offerings were taken by New York and the only regret from the big centre seemed to be that there was not more stock at the same figure. Local operators were nonplussed at the way the American market absorbed all their offerings to-day.

THE OTISSE PROPERTY

In Montreal River District Will Soon be Worked.

Certain Cobalt men are predicting great futures for Montreal River district. Among the first mines to be in working order in that district will be the Otisse property, situated in Mickle Township, about six miles west of Smythe, or Elk Lake postoffice, on Montreal River. Two of the veins in this mine are especially marked by presence of high grade ore and native silver at several points and one vein shows silver shot rock two feet in width between streaks of smallite on either wall. Some of the veins show as high as 3000 ounces of silver to the ton. One piece of ore, on exhibition at E. D. Warren & Co.'s office, indicates the "real stuff" in abundance. Frank Loring, mining engineer, says that forty or fifty men will be working on the ground in a few weeks. Robert Longley, well known in Cobalt camp, has been appointed superintendent.

FRESH FROM COBALT

Mining Engineer Says Cobalt Never Had Better Prospects.

Robert Elliot of the Trethewey engineering staff stopped over in Toronto yesterday, on his way to Kingston. Mr. Elliot came down from Cobalt a few days ago and reports that Cobalt camp is booming and never had better prospects. Says Mr. Elliot: "Engineers are making finds every day that are never reported. In fact, we have been rather wary about circulating reports, fearing that the public will become somewhat weary if the stories become too prominent. Too much enthusiasm on the part of men on the ground is not a good thing."

Trethewey is promising some excellent results in the near future. The location is among the best in Cobalt and the work is progressing favorably. Speaking of Nipissing Mr. Elliot said that there are veins covered with debris, that have not been touched, and even estimated upon. However, it may be said that it is generally understood that the richest vein on the Nipissing property is covered. This is

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan 1 to date:

Week end	Sept. 26, Since Jan. 1.	Week end	Sept. 26, Since Jan. 1.
Buffalo	2,000	Little Nipissing	40,110
Conings	912,550	Nova Scotia	20,000
Cobalt Lake	341,633	O'Brien	122,480
Crown Reserve	402,975	Peterson Lake	41,237
Cobalt Central	242,000	Provincial	1,032,780
Chambers-Ferland	402,975	Silver Leaf	253,000
Drummond	1,262,620	Silver Queen	240,000
Foster	297,300	Township	211,700
Kerr Lake	1,007,750	Temiskaming	1,220,500
King Edward	127,240	Trethewey	1,310,478
La Rose	1,611,202	Watts	561,000
McKinley	52,000		
Nipissing	231,590		
Nova Scotia	392,275		

The total shipments for the week were 1,155,670 pounds, or 573 tons. Total shipments from Jan. 1 to date are 33,120,483 pounds, or 15,066 tons. The total shipments for the year 1907 were 28,081,010 lbs., or 12,764 tons. The total shipments for the year 1908 to date are 33,120,483 lbs., or 15,066 tons.

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