

JANUARY 1st, 1880.

FINANCIAL STATEMENT
OF THE
CITIZENS
INSURANCE COMPANY OF CANADA.

(INCORPORATED 1864.)

HEAD OFFICE, CITIZENS INSURANCE BUILDING,
ST. JAMES ST., MONTREAL.

SIR HUGH ALLAN - - - *President.* | HENRY LYMAN, - - - *Vice-President.*
ARCH MCGOUN, - - - *Sec.-Treas.* | ALFRED JONES, - - - *Inspector.*
GERALD E. HART, - - - *General Manager.*

CAPITAL SUBSCRIBED, - - - - - \$1,188,000 00
CAPITAL PAID-UP, - - - - - 245,358 69
DEPOSITED WITH THE DOMINION GOVERNMENT, - - - 112,000 00

ASSETS.

Cash in Bank and Office.....\$ 22,065 07
Montreal Corporation and Harbour Bonds (market value)..... 151,972 00
Bank and Building Society Stocks..... 29,950 00
Mortgages and Real Estate..... 88,000 00
Loans and Bills Receivable..... 12,023 64
Office Furniture (valued at \$2,500)..... 800 00
Agents' Balances (since received)..... 13,706 85
Interest Account (since received)..... 4,370 33

\$322,887 89

LIABILITIES.

Losses under adjustment.....\$21,070 78
Mortgage and other Liabilities..... 48,338 66
Guarantee Loss of 1877, (contested)..... 22,077 00

91,486 44
Capital Subscribed, but not called in.....
\$ 231,401 45
942,631 31
TOTAL ASSETS. \$1,174,032 76

GROSS INCOME for Year ending 31st December, 1879, \$176,219 94.

RESERVE on Life Policies, (less cost of securing).....\$106,401 09
Do. on Fire, Guarantee and Accident Policies, (less cost of securing)... 41,662 27

\$148,063 96