ARCHBISHOP COUNSELS ST. JOSEPH'S GRADUATES

Commencement Ceremonies at the Convent and at St. Michael's College Yesterday.

St. Michael's College held its fifty-second annual commencement exercises yesterday morning. Father Teefy, the principal, had charge of the ceremony, and among those present were: His Grace Archbishop O'Connor, Fathers Stuhlt, Cruise, Rohleder, Coyle, Williams and Minnehan of Toronto; Deans Eagen of Barrie, Father Murphy of Niagara Falls, Father Whitney of Newmarket; Father Duffy, D.C.L., Dunwoodie Seminary, New York; Father Cote, Hamilton.

Martin King delivered the salutary, and John Carey the valedictory, and a choice musical program was rendered.

The archbishop addressed the students. He had no doubt their vacation would pass profitably if they could stop and honestly answer the questions an inner monitor was constantly asking.

In addition to the list of successful students already given, the following were prize-winners:

More Prize-Winners.

Elocution (Rev. Father McMahon)—Seniors—John Gibbons; honors, Joseph Dooley, Edward Cryne. Juniors—M. King; honors, Henry Reap.

Junior and senior philosophy years, ethics—Prize—John Carey, Thos. Redmond (eq.); honors, William Eagan, Gregory Kernahan.

Special subjects (Rev. Father Canning)—Latin—John Carey; honors, Joseph Dooley, Thomas Redmond. English—John Carey; honors, Walter Maguire, Joseph Dooley. Physics and chemistry—Thomas Callaghan; honors, John O'Hearn.

Special prizes (Rev. Father Minehan)—Christian doctrine and church history—M. King; honors, W. Rogers, C. Costello. Latin—W. Rogers; honors, M. King, S. McGrath, G. Gannon. Greek—M. King; honors, G. Howorth, F. O'Leary. English—G. Cannon; honors, W. Rogers, M. King. History—W. Rogers; honors, M. King, G. Howorth, F. O'Brien.

Special prizes (Rev. Father Carbery)—Christian doctrine and church history—N. Sullivan; honors, J. Guiry, P. Flannagan. Latin—J. Guiry; honors, P. Flannagan, J. Cunningham. Greek—N. Brady; honors, J. Cunningham. English—N. Brady; honors, F. Morrissey, J. Cunningham. History—H. Reap; honors, W. Heydon.

Special subjects (Rev. Father Phelan)—Christian doctrine and church history—J. Eagan; honors, W. Brophy, B. Malone. Latin—Edw. Malone; honors, John Eagan, M. Staley. Greek—Basil Malone; honors, Edw. Malone. English—J. Eagan; honors, St. Clair McEvenue, E. Malone. History—S. O'Rourke; honors, C. Burke, E. Malone.

Special prizes (Rev. Father T. Collins)—Christian doctrine and church history—D. McBride; honors, C. Dean, H. O'Reilly. Latin—F. Kelly; honors, J. Greenan, P. Doyle, D. McBride. Greek—Kelly, P. O'Sullivan, W. Kelly. English—D. McBride; honors, J. Greenan, F. Hurley. History and geography—D. McBride; honors, P. Boyle, M. Sweeney, L. O'Reilly, W. Kelly.

Special subjects (Rev. Father W. McCann)—Christian doctrine and church history—J. Seitz; honors, J. Buckley, W. Lynch, L. Brady. Latin—Senior division—T. Callaghan; honors, J. Seitz, J. Buckley, W. Lynch, L. Brady, J. J. Boyle. Junior division—P. Cadigan; honors, F. Carroll, B. Mace, A. Murphy. English—L. Brady; honors, C. Harrison, W. Lynch. History and geography—L. Brady; honors, P. Finerty, G. Harrison.

St. Joseph's Exercises.

In the afternoon the forty-sixth annual commencement of St. Joseph's Academy was held, a large number of friends and visitors being present. Besides his grace and the clergy present at St. Michael's, above mentioned, there were: Dean O'Connor, Mount Forest; Fathers Frachon, Canning, Coyle, Williams, Lamarche, Faud, Burke, Welsh, Ryan and Barrett.

The young ladies were ranked on a platform, dressed in the black uniform of the academy, with ribbons of brown and gold, the convent colors. The graduates were dressed in bridal white, with bouquets of white flowers and crowns of real greenliness.

These gifted young ladies had passed the examinations either of the Toronto University or of the education department in music and English. They are: Miss Carrie J. Murphy, Davenport, Iowa; Miss Hope K. Thompson, New York City; Miss Albertini D. Corti, Toronto; Miss Loretto M. B. Woodcock, Tweed, Ont., and Miss Margaret M. Conlon, Oshawa, Ont. Nearly 200 pupils were in attendance. A musical program varied the award of honors and prize distribution, and Miss Murphy, who has been an inmate of the convent since infancy, delivered a "farewell to St. Joseph's."

Archbishop's Advice.

Archbishop O'Connor addressed the graduates. They had not been able to have their own way always in their school career, and they would find a choice still less easy in the world without. They had had the happiness of being near the prayers and devotions of the chapel there, and should give an example to others by continuing to be models in their attention to religious duties, giving in the world the same lessons they had received from the sisters.

The key to success in the world was not the things usually suggested but the giving up of will. They must accept the choice they made and would always receive the recompense of sacrifice. They should not make the expense of sacrificing a friend for speaking candidly, and they should be kind to everyone at home.

List of Honors.

Bronze medal, presented by His Holiness Pope Pius X., for Christian doctrine and church history, competed for in senior department—Awarded to Miss Murphy.

Gold medals and diplomas of graduation—Awarded to Miss Murphy, Miss Hope Thompson, Miss Carrie Murphy, Miss Margaret Conlin, Miss Loretta Woodcock and Miss Alberta Corti.

Governor-general's medal, for superiority in English literature—Miss Alice McCarthy.

Gold medal, presented by Rev. L. Minehan, for excellence in mathematics—Miss Lea Sauve.

Gold medal, presented by the Very Rev. J. J. McCann, V.G of Toronto, for English in junior sixth grade—Miss A. Ingoldsby.

Gold medal, presented by A. Elliott, for superiority in fifth grade—Miss A. Bourke.

Gold monogram, presented by A. Elliott, for excellence in point lace, Miss Rose Langan.

Silver medal, for superiority in vocal music, in intermediate grade—Miss Mona O'Shea.

Gold pen, for excellence in penmanship—Miss Agnes McAuley.

Silver medal, presented by Rev. F. R. Frachon, C.S.B., for Christian doctrine, in second course—Miss Lillian Mullen.

Crown, for charity in conversation, amiability, ladylike deportment and observance of rule, in first course—Miss Phelan.

Crown, for amiability, in second course—Miss Mary Ryan.

Crowns, for ladylike deportment and observance of rule—Misses A. Ingoldsby, S. Brassuer, L. Sauve and R. Carrol.

Diplomas, awarded by the Dominion Business College—Commercial diplomas—Misses A. Bourke, N. O'Neill and A. McAuley.

Diplomas for stenography and typewriting—Misses Thompson, Gauley, Langan, Sullivan, Begin, Dean and Dwyer.

Honors—Awarded by University of Toronto, for 1903—Junior theory, Misses Conlin, Murphy, A. Corti and Menzies; intermediate theory, Miss Corti.

Certificates awarded for 1903 by the Ontario department of education:

Junior leaving—Misses Keogh (honors), Kelly, O'Keefe, Vivini, Thompson, Moreau, Flannigan.

Junior matriculation—Miss Murphy.

OBITUARY.

James Aikins.

The death of James Aikins, 76 Sherbourne-street, removes a resident of Toronto since 1847. He was one of the first to take up the coal and wood business here. He was a member of the old volunteer fire brigade, of the L.O.L., and I.P.B.S. He leaves six sons and two daughters.

Disappeared in Mid-Ocean.

New York, June 21.—A cable despatch received in this city to-day announces that Kent J. Loomis, brother of Assistant Secretary of State Loomis, disappeared from the steamship Kaiser Wilhelm II., on which he sailed for Europe on June 14.

Mr. Loomis was one of a party en route to Abyssinia with a view to securing commercial concessions.

He disappeared during the voyage.

Ragged clothes quickly—that's what common soaps with "premiums" cost; but

SUNLIGHT SOAP REDUCES EXPENSE

Ask for the Octagon Bar 5c

TOOK FURNITURE TO BUFFALO.

Fred Burrows of Toronto Followed It and One Luft is Arrested.

Buffalo, June 21.—One might have thought that the night platoon at the Franklin-street Station was about to start in housekeeping by the amount of household goods that was unloaded at the door last night. Not so. The true state of affairs was that Fred T. Burrows, a house-furnishing man of Toronto, had sworn out a warrant for Herman Luft, to recover some household goods against which he held a lien. Luft formerly lived in Toronto, and bought considerable household goods on credit from Burrows. Shortly afterward he decided to emigrate to the United States, and rather than leave the goods behind in the house, where they might have been stolen, he brought them with him to Buffalo.

Burrows followed when he learned that Luft had departed with property against which he held a lien. He swore out a warrant calling for the apprehension of Luft and the recovery of the goods.

The charge on which Luft was arrested is a violation of the penal code, which prohibits the disposal of property against which there is a lien. It is charged that Luft sold some of the goods against which Burrows held a lien.

WOULD RATHER LOAF THAN HIRE.

Only When Down to Last Dollar Will Immigrant Go to Farm.

Local Immigration Agent Persse, speaking of the demand of farmers for hired men, and of the big rush of immigrants into Canada, said:

"The farmers are as insistent as ever in their applications. The trouble is that the average immigrant prefers loafing around the city and picking up odd jobs to getting a fixed berth in the country.

"It is only when he gets down to his last dollar that he will consent to become a hired man."

WHAT DID IT SAY?

Bystander in Weekly Sun: By Lord Dundonald's published vindication two things are disclosed. In the first place his attack on the government was premeditated; in the second place the quarrel was not merely about a particular appointment, but had its source in deeper and more long-standing dissension about plans for the defence of the country. Lord Dundonald is a military authority of the first order. What were his plans for the defence of the country? We have a frontier of fully four thousand miles, for the most part open and exposed to invasion. Did Lord Dundonald think that we had the means of keeping a force on foot sufficient for the defence of that frontier against a nation outnumbering us fourteen times, and amply provided with military outfit and facilities for rapid concentration? Unless the thing can be effectually done, to incur the expense and burden of the attempt would be folly. Lord Dundonald appears to be specially impressed with the defenceless condition of the Northwest. Can he undertake to assure us that the Northwest with its miscellaneous population is capable of being put in a condition to repel invasion along a perfectly open frontier of 800 miles? Forty years ago or thereabouts a defence commission came out from England and reported. The report was, no doubt for good reasons, kept secret. But it must be in the war office. What did it say?

THE GOVERNOR-GENERAL.

Bystander in Weekly Sun: It was rather with satisfaction that the Bystander read the contradiction of the appointment of Earl Grey to the governor-generalship. A man of superior intelligence and an active philanthropist would have been wasted on such an office. In the early days of responsible government, when the system was in course of formation, a strong governor-general like Lord Elgin was of use. Even in the days of Sir Edmund Head, a governor-general could exercise a salutary veto on a misuse by a party ministry of the prerogative of dissolution. But since confederation nothing has been done by a governor-general, politically, which might not have been done by a clerk. Lord Lorne, in allowing himself to be coerced into the dismissal of Lieutenant-Governor Letellier, his own representative and nominee, showed that the last remnant of gubernatorial authority had been resigned. Politically, the governor-general does nothing. Socially, he can hardly help doing or patronizing some things which had better not be done.

Carriage Workers' Officers.

The members of the Carriage and Wagon Workers' Union elected officers in Pythian Hall last night as follows: President, A. Gillett; vice-president, Jas. McDonald; financial secretary, F. Barnum; treasurer, Jos. Chambers; corresponding secretary, R. Hungerford; recording secretary, W. Rose; trustees, Messrs. Powney and Stevenson. The question of a nine-hour day was discussed, and it was decided to ask for it at the beginning of next season. Preliminary arrangements were also made for the annual excursion and picnic.

Sues for $50,000.

In the first suit recorded against the owners of the General Slocum, damages of $50,000 for the death of her two children are demanded by Mrs. Katherine Mattler of No. 338 Fifth-street. Another suit for a like amount will be begun by Mrs. Mattler in case the bodies of two others of her children who perished are recovered.

N. W. Crops Phenomenal Growth.

Winnipeg, June 21.—Crops are having a phenomenal growth, the weather being bright and warm, with occasional rains. On Carberry and Portage Plains wheat is ten to twelve inches high. At Cartwright 14 inches, at Otterburne, south of Winnipeg, it is from 10 to 12 inches high, and heads are fully an inch long.

Robert Wheeler was upset on Frontenac-street last winter. He is now suing the city for damages.

Don't pour the Pearline on the clothes dissolve it in the water before putting them in.

Pearline is harmless but there is a right and a wrong way for everything—Read the Directions (on every package) and get the best results.

Use Without Rubbing, other Soap, or help of any sort.

Pearline

THE TRADERS BANK OF CANADA.

Proceedings of the Nineteenth Annual General Meeting of Shareholders

Held at Its Banking House in Toronto on Tuesday, the 21st June, 1904.

The chair was taken by the President, Mr. C. D. Warren, and the General Manager was requested to act as Secretary, when the following Statement was read:

The net profits for the year, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to		$238,422 34
Premium on New Stock		150,000 00
Balance at credit of Profit and Loss last year		14,974 99
		$403,397.33
Appropriated as follows, viz.:		
Dividend No. 36, three and one-half per cent., payable 1st December, 1903		$60,971 56
Dividend No. 37, three and one-half per cent., payable 1st June, 1904		69,747 56
Transferred to Rest Account		250,000 00
Balance at credit of Profit and Loss new account		22,678 21
		$403,397 33
Average paid-up Capital for the year		$1,890,625.00
Percentage of net profits on average paid-up-Capital		12.61 per cent.

GENERAL STATEMENT 31st May, 1904.

LIABILITIES.			ASSETS.	
Capital Stock paid up	$2,000,000.00		Gold and Silver Coin Current	$214,811.41
Rest Account	700,000.00		Dominion Government Demand Notes	958,978.00
Dividend No. 37, payable June 1	69,747.56		Notes of and Cheques on other Banks	336,742.29
Former Dividends unpaid	210.85		Balance due from other Banks	221,073.71
Interest Accrued on Deposit Receipts	9,420.60		Balance due from Foreign Agents	149,024.99
Balance of Profits carried forward	22,678.21		Dominion and Provincial Government Securities	670,722.53
		$2,802,057.22	Railway and other Bonds, Debentures and Stocks	1,092,959.00
Notes of the Bank in Circulation	$ 1,868,900.00		Call and Short Loans on Stocks, Bonds and other Securities	1,980,335.28
Deposits bearing interest, including interest accrued to date—$11,658,767.62				$5,624,647.21
Deposits not bearing interest— 1,652,528.72		13,311,296.34	Bills discounted current	$12,115,352.23
Balance due London Agents	591,280.01		Notes discounted overdue (estimated loss provided for)	2,176.12
		15,771,476.35	Loans to Provincial Governments	492,702.20
			Deposit with Dominion Government for security of general bank note circulation	75,000.00
			Real Estate, the property of the Bank (other than the Bank premises)	4,877 55
			Bank Premises (including safes, etc.)	258,778.26
				12,948,886.36
		$18,573,533.57		$18,573,533.57

H. S. STRATHY, General Manager.

Toronto, 31st May, 1904.

Your Directors have pleasure in submitting to the Shareholders the accompanying report of the Bank's business for the year ending 31st May, 1904, from which it will be seen prosperity has attended its operations. Money throughout the year continued in good demand at satisfactory rates.

During the year eight new Branch Offices have been opened; some of which became necessary in order to protect existing interests. All expenses in this connection have been paid out of the current year's profits.

The figures, compared with those of last year, show a healthy increase all round.

The increase of half a million of dollars to the Bank's capital last year was promptly taken up, but proved inadequate to enable the Bank to take up the large volume of good business which was offered. A By-law to further increase the Capital Stock will be submitted to you with a view to enabling the Bank to extend its sphere of usefulness beyond Ontario, to which Province its offices are at present confined.

The recent lamented death of two of the Bank's most trusted Managers, Messrs. C. S. Rumsey and M. C. Chalmers, managers respectively at St. Mary's and North Bay, points to the desirability of establishing a Pension and Guarantee Fund, which the Bank Act provides for. A By-law in this connection will be submitted to you, which, when passed, will permit your Directors to deal with the matter as they may deem most advisable in the interests of the Bank.

All the offices of the Bank have received their usual careful inspection.

C. D. WARREN, President.

A By-law was passed authorizing an increase of $1,000,000 to the Capital Stock of the Bank, making the authorized Capital $3,000,000. By-laws were also passed giving the Directors power to establish Pension and Guarantee Funds, as provided for by the Bank Act.

The usual resolutions were moved and carried.

The scrutineers reported the following gentlemen duly elected to act as Directors for the ensuing year, viz.: C. D. Warren, Hon. J. R. Stratton, C. Kloepfer (Guelph), W. J. Sheppard (Waubaushene), C. S. Wilcox (Hamilton), E. F. B. Johnston, K.C.

The meeting then adjourned.

At a subsequent meeting of the newly elected Directors, Mr. C. D. Warren was re-elected President, and Hon. J. R. Stratton Vice-President, by a unanimous vote.

H. S. STRATHY, General Manager.

The Traders Bank of Canada,
Toronto, June 21st, 1904.

COMPARATIVE FIGURES FROM 1897.

	Cap paid up	Rest	Deposits	Assets
May 31 1897	$ 700,000	$ 40,000	$ 4,235,300	$ 5,886,800
1898	700,000	50,000	4,930,800	6,824,800
1899	700,000	70,000	5,661,100	7,638,300
1900	1,000,000	150,000	6,528,000	9,177,000
1901	1,344,420	250,000	7,672,500	10,846,400
1902	1,350,000	350,000	8,890,400	12,294,800
1903	1,500,000	450,000	10,881,600	14,759,500
1904	2,000,000	700,000	13,311,200	18,573,500

AN AMERICAN PRODUCT.

Scores Another Great Victory in Germany.

Prof. Dr. Lintner, director of the "Scientific Station for the Brewing Industry of Bavaria at Munich," upon analyzing "Pilsner Urquell," the beers of the "Buergerliches Brauhaus" of Pilsen, Bohemia, and "Anheuser-Busch's Budweiser," under date of May 17, 1904, makes the following statement sworn to before Dr. Pundter, Royal Notary, and verified by Hon. James H. Worman, U. S. Consul-General at Munich, Bavaria:

"Upon subjecting the several beers to a careful analysis I find that the 'Budweiser Beer,' submitted by the Anheuser-Busch Brewing Ass'n, St. Louis, U.S.A., is very similar, in all its characteristics, to the finest and best Pilsener beers. It is effervescent, clear and sparkling, has a beautiful creamy foam and is possessed of a pure, wholesome taste and an exquisite hop flavor. Its keeping qualities by far exceed those of the Pilsener beers, resulting from the use of the very best materials in brewing, and the thorough maturity of the product. The analysis further shows that no acids or other preservatives have been used in its production, and, as a result of my examination, I pronounce 'Budweiser' a well-matured bottled beer of the highest quality."

This acknowledgement, coming as it does from the recognized headquarters of the brewing industry of the old world, must be a great source of gratification and in a measure a compensation to the Anheuser-Busch people for their unceasing efforts to produce the finest beer that can be made.

Tanner Assigns.

Portland, Me., June 21.—Willis I. Shaw of New Limerick, Aroostook County, one of the best known tanners in Maine, filed a voluntary petition in bankruptcy to-day, giving liabilities at $205,606 and scheduled assets $46,727.

FOR GOVERNOR AT 81.

Charleston, W. Va., June 21.—A candidate for governor who is 81 years of age, and has not only a fair chance, but a probability of election for a term of four years, is to be presented by the Democrats of West Virginia to the voters of that state in the person of former Senator Henry C Davis.

The party is united upon him, and, despite his advanced age, Mr. Davis is willing to make the race; indeed, he is not only willing to, but he is anxious.

By Arbitration.

The trouble between the master horseshoers and their employes in regard to their working agreement will be settled by arbitration. This was decided upon at a conference between representatives of the masters and men last night as the only method out of the difficulty. James Wilson and Robt. Hungerford were last night appointed to represent the union, and the bosses will appoint their arbitrators to-day.

Cured her husband.

Drunkenness Cured Secretly

Free Sample and pamphlet giving full particulars, testimonials and price sent in plain sealed envelope. Correspondence sacredly confidential. Enclose stamp for reply. Address—The Samaria Remedy Co., 28 Jordan St., Toronto, Canada.

Also for sale at Bingham's Drug Store, 100 Yonge-street.

NEWS OF LAKE AND RAIL BUILDING STUFFS RECEIPTS

Present Traffic is Enormous—The Turbinia's Captain a Visitor to the City.

One of the best-known engineers in Canada, T. S. Rubidge, passed away yesterday morning at his residence, Mountain-place, Cornwall, aged 84 years. Deceased was an Englishman by birth, but resided most of his life in Canada, being for over two decades chief engineer of the St. Lawrence Canals.

Durbar & Sullivan of Amherstburg have just taken a big United States contract for government work, in addition to the Lime Kiln crossing job, the cost of which will be $400,000. They will widen and deepen the channel over the Amherstburg beach and out into Lake Erie, as far as Bar Point. This contract was for $600,000, making a million dollars' worth of work now under contract to the one concern at the mouth of the river. The two jobs will take three years to complete.

A. F. Webster, local agent for the Turbine Steamship Company, stated yesterday that a preliminary exhibition trip would probably be taken by the steamer to Toronto on Saturday next, and that the regular service would begin in the early part of next week. The suggested schedule calls for local departures at 9.15 a.m., 2 p.m. and 6.15 p.m., daily. Mr. Webster, alluding to the Turbinia's unlovely appearance on arrival, said that the extremely corrosive effect of salt water was not generally recognized by the public, who were not aware that every ocean liner had to be repainted after each trip across.

Captain Crawford of the Turbinia was in the city yesterday. He returns to Hamilton this morning.

"We have got a small army of painters at work on the boat at Hamilton," he said; "apart from that, all that needs to be done is to have the gangway doors cut out. I think we shall probably run a trial trip to Toronto on Saturday.

"We had very heavy weather while crossing the ocean," he went on; "some heavy seas were shipped, but the steamer proved herself a staunch sea boat, and not even a rivet started."

Captain Crawford is decidedly of opinion that the turbine is the coming engine for deep-sea boats at any rate. Its simple mechanical nature would not give rise to those problems of disorder not uncommon in the case of the more complicated machinery, and which caused vexatious delays. The bearings alone required to be oiled, not even the cylinders needing such attention.

According to Captain Crawford's statement, practically no vibratory feeling was experienced by those on board during the trip.

"When inside the staterooms," he said, "it was impossible from the sensation, or, rather, the lack of it, to determine whether the boat was moving or not."

William Hyslop of this city, who is a director of this company, and who came up the canals, said that from Iroquois to Cardinal, a distance of four miles, the Turbinia ran the distance in 35 minutes up the middle of the rapids, disdaining the use of the locks. From Cardinal to Kingston, 82 miles, she had a recorded time of 4 hours 17 minutes, against a heavy current. Leaving Kingston at 11 a.m. on Sunday, she arrived at Hamilton at 11 p.m., 12 hours to cover 200 miles, while running at half-speed.

Collingwood, June 21.—Arrivals—Str. Prentice, from Chicago, grain; barge Middlesex, Chicago, grain; barge Hulstead, Chicago, grain. Departures—Str. City of Collingwood, for Soo, passengers and freight.

Port Colborne, June 21.—Down—Arabian, Fort William to Montreal, wheat; yacht Irene, Buffalo to Port Maitland. Up—Barge 57, New York to Cleveland, oil, 8 p.m. Arrived—Schr. Tailor, Buffalo, coal; str. Runnels, Aux Sable, lumber. Cleared—Petrel. Wind westerly.

Prescott, June 21.—Arrived—Str. Bohemian, Montreal to Prescott; str. Toronto, Toronto to Prescott. Passed—Str. Alexandria, Rochester to Montreal; str. Hamilton, Montreal to Hamilton. Cleared—Str. Bohemian, Prescott to Montreal; str. Toronto, Prescott to Toronto.

Kingston, June 21.—Arrivals—Schrs. Clara Youell and Acacia, Oswego, coal; str. Fairmount, Deseronto, light. Cleared—Tug Thomson, Charlotte, barges.

The Grand Trunk's new freight yard, comprising the old parliament grounds property, is a busy place these June days. There are gangs of men employed in laying the material for macadam team roads, while the work of constructing the new shed and of the 16-foot platform, paralleling the sheds and running between them, is in full swing. All the tracks have now been laid.

J. E. Cole of Grand Rapids, Mich., who is superintending the shed's erection, estimated yesterday afternoon that 15 more working days would find it complete, as well as the umbrella roofed platform. The work has been going on for only two weeks, yet in that time the foundations have been laid, the under-flooring put down, the ends of which are of brick, practically finished, and the frame construction of the sides raised.

"We should be further advanced," said Mr. Cole, "but for the difficulty in getting iron trusses. There is such a widespread general demand that we cannot get our orders filled. We are expecting 20 to-morrow."

Mr. Cole asserts that from Portland, Me., to San Francisco he has not seen more than two dozen instances of facility for handling freight equal to those which the new yards will shortly possess.

General Freight Agent Nelles of the Grand Trunk, speaking yesterday of the freight traffic, remarked:

"The amount of iron, stone, wood and all sorts of building materials that is coming into the city is abnormal. Never before in my experience have I observed such tremendously heavy receipts. Of course, the necessity for rebuilding after the fire is largely responsible."

The third of the Forepaugh & Sells' advertising cars arrived yesterday, and is stationed at the foot of Simcoe-street.

A $5,000,000 contract for excavating the terminal site of the Pennsylvania Railroad in Manhattan has been awarded to the New York Contracting & Trucking Company. It is the largest contract of the kind ever undertaken in that city. The terminal station will extend from Seventh to Ninth-avenue, and from Thirty-first to Thirty-third-street.

"The Book of Jonah."

On Saturday next Rev. F. W. Farr of Philadelphia, Pa., will give the first of a series of valuable expositions on the Book of Jonah. These addresses will be one of the most important features of the convention of the Christian and Missionary Alliance, which opens Friday evening in Zion Congregational Church, corner College and Elizabeth-streets. Mr. Farr will speak each afternoon at 3.30.

Cap's Mishap.

St. Kitt's Standard: Capt. Jack Sullivan, who holds a contract upon the Cataract Power Company's work at Decew Falls, met with an experience to-day. While en route to the work his horse became gamey and a scene was enacted which was followed by another, throwing the captain between the broken buggy shafts with his course set towards St. Catharines, the horse proceeding on its way rejoicing.

Druggists Get Together.

Kingston, June 21.—The retail druggists of Eastern Ontario are in session here for the formation of a district association to protect their interests and further trade relations. The officers elected are: President, Edward Case, Picton; vice-president, T. B. Wallace, Napanee; secretary-treasurer, W. W. Gibson, Kingston; executive committee, F. R. Currie, Brockville, F. J. Hoag, Kingston; J. S. McKeown, Belleville.

A Human Encyclopedia.

New York, June 21.—Datas, an Englishman known as a human encyclopedia, made his first appearance in America at the New York Roof Garden last night. Altho he commenced life as a coal heaver in Liverpool, Datas was able to answer without hesitation and with apparent accuracy many questions in history which were put to him.

R. M. C. Ball.

Kingston, June 21.—The June ball at the R. M. C. College to-night was a huge affair. There were 500 present. Col. and Mrs. Reade received the guests, who danced in the new gymnasium. Nearly all the chief Canadian cities had representatives.

BANK OF HAMILTON

REPORT OF THE DIRECTORS.

Presented to the Shareholders at the thirty-second annual general meeting held at the head office of the bank at Hamilton, Monday, 20th June, 1904.

The Directors beg to submit their Annual Report to the Shareholders for the year ended 31st May, 1904.

The Balance at credit of Profit and Loss Account, 30th May, 1903, was			$70,122 04
The profits for the year ended 31st May, 1904, after deducting charges of Management and making provision for bad and doubtful debts, are			335,513 53
Premium received on new Stock			195,483 00
			$601,118 57
From which have been declared:			
Dividend 5 per cent., paid 1st Dec., 1903	$107,806 75		
Dividend 5 per cent., payable 1st June, 1904	111,230 87		
		$219,037 62	
Carried to Reserve Fund from Profits	$104,517 00		
Carried to Reserve Fund from Prem. on new Stock as above	195,483 00		
		300,000 00	
Carried to Rebate on Current Bills Discounted	5,000 00		
Annual amount written off Bank Premises, etc.	5,000 00		
		300,000 00	
Allowance to ex-President authorized by Shareholders		5,000 00	
			534,037 62
Balance of Profit and Loss carried forward			$ 67,080 95

The Directors have to report, with much sorrow, the recent death of Mr. George Roach, who had occupied a seat at the Board for nearly 30 years. Mr. Roach's advice was always valuable, and his attendance most regular. He was also greatly interested in the progress of the institution, and took constant pains to further it.

Mr. Cyrus A. Birge, President of The Canada Screw Company, has been appointed by the Board a Director in Mr. Roach's place.

It is proposed to introduce at the Annual Meeting, for the consideration of the Shareholders, some changes in the Bank's By-Laws, the chief of which is the change of the time of the Annual Meeting from June to January.

WM. GIBSON, President.

Hamilton, 6th June, 1904.

GENERAL STATEMENT

LIABILITIES			ASSETS	
To the Public—			Gold and Silver Coin	$ 427,775.15
Notes of the Bank in circulation		$ 1,904,876.00	Dominion Government Notes	1,753,897.00
Deposits bearing interest	$13,606,868.15		Deposit with the Dominion Government as Security for Note Circulation	100,000.00
Deposits not bearing interest	3,871,818.12		Notes of and Cheques on other Banks	478,612.17
Amount reserved for interest due depositors	104,462.96		Balances due from other Banks in Canada and the United States	784,787.39
		17,583,149.23	Canadian and British Government, Municipal, Railway and other Securities	2,422,004.50
Balances due to other Banks in Canada and the United States		7,884.48	Loans at Call, or Short Call, on negotiable Securities	1,933,015.21
Balances due to agents of the Bank in Great Britain		654,357.54		$7,900,091.42
Dividend No. 63, payable June 1, 1904	$ 111,230.87		Notes Discounted and Advances current	16,026,760.37
Former Dividends unpaid	54.00		Notes Discounted, etc, overdue (estimated loss provided for)	53,300.24
		111,284.87	Bank Premises, Office Furniture, Safes, etc.	630,474.94
		$20,351,552.12	Real Estate (other than Bank Premises), Mortgages, etc.	44,377.36
To the Shareholders—			Other Assets not included under foregoing heads	58,809.04
Capital Stock, paid up (average for the year, $2,190,000)	$ 2,220,980.00			
Reserve Fund	2,000,000.00			
Amount reserved for Rebate of Interest on Current Bills Discounted	65,000.00			
Balance of profits carried forward	67,080.95			
		4,362,060.95		
		$24,713,613.07		$24,713,613.07

J. TURNBULL, General Manager.

Bank of Hamilton, Hamilton, May 31st, 1904.

THE PRESIDENT'S ADDRESS

In moving the adoption of the report Hon. Mr. Gibson said: As the annual statement has been distributed and copies mailed to all the shareholders, I think we can, as has been the custom in the past, take the report as read, if that meet with your approval we will go on with the consideration of whatever points there may be as to which information may be desired by the shareholders present. It is satisfactory to know that we have had another good year in the history of the bank. Our earnings have been about the same as last year, although it must be remembered that the banks amongst themselves decided to take the wise precaution of increasing the reserves of all the banks, and in this way large sums of money were withheld from investment that would otherwise have been earning money. The decision thus taken by the banks is one that will commend itself to all. It is far better to do banking safely, even if the earnings are not as large, than to have larger earnings at greater risks. We have been able to show profits for the year amounting to $335,513, which, added to the $70,122 from last year and the $195,483 premium from the sale of new stock, amounts to $601,118 for the year. After paying dividends amounting to $107,000 and $111,000, we added to the reserve an amount sufficient to bring it up to $2,000,000, and you will observe that our reserve is now almost equal to our paid-up capital. The confidence that the public has in the Bank is exemplified in the large amount of money on deposit. During the year the Bank had interest-bearing deposits amounting to $13,606,868.15, an increase of $983,000; and deposits not bearing interest amounting to $3,781,818.12, an increase of $737,000, or a total increase of deposits of $1,720,000. Our assets have increased by the magnificent sum of $2,754,000, which, I am sure, will be gratifying to the gentlemen here this morning. As far as the shareholding of the Bank is concerned we have increased to 722 as against 558 last year, an increase of 164 new friends added to the bank, another evidence of its popularity. We have expanded somewhat during the year, taking care to keep within safe limits. The bank has now 15 branches in Manitoba, 2 in British Columbia, 4 in the Northwest Territories and 40 in Ontario.

I think as far as the business outlook is concerned throughout the country we may feel satisfied. With abundant harvests, abundant business and large demands for money the Bank should continue to prosper. I can assure you that the greatest care will be taken in loaning money only on good security, and the best interests of the Bank will be carefully guarded.

I deeply regret, and I am sure you all do, the loss of our old friend and director, Mr. George Roach. He took a very deep interest in the affairs of the Bank from its inception, and was one of its most faithful attendants at its meetings. Up to within two or three days of his illness he was in attendance at the Board meetings, and always rendered very valuable service to the Board and advice which his colleagues were always pleased to receive. Upon his removal your Board considered it wise to submit the name of Mr. C. A. Birge, whom they elected at the last meeting, and whose name they place before you with confidence this morning. That gentleman has had large business experience, not only in the City of Hamilton, but his name is known throughout the whole Dominion of Canada as one in which business men have the utmost confidence, and the Bank's shareholders, we think, are to be congratulated. Mr. Birge is a business man in close touch with the business men of the country, and as it is the business men that we have to deal with I think the Board was wise in selecting a gentleman like Mr. Birge.

I have pleasure, gentlemen, in moving the adoption of the report.

The adoption of the report was declared carried unanimously.

DIRECTORS RE-ELECTED

The Scrutineers, Messrs. R. S. Morris and C. S. Murray, reported the re-election as Directors of the retiring members of the Board, viz.: Hon. Wm. Gibson, John Proctor, A. B. Lee (Toronto), John S. Hendrie, M.L.A.; George Rutherford, J. Turnbull and C. A. Birge.

At a subsequent meeting of the Directors Hon. Wm. Gibson was re-elected president, and Mr. J. Turnbull Vice-President.

Life for Manslaughter.

Ballston, N.Y., June 21.—The trial of Francisco P. Mercurio, charged with the murder of William Weeks, came to a sudden end to-day after eleven jurors had been selected, the prisoner offering to plead guilty to murder in the second degree. He was sentenced for life.

Runaway Killed Him.

Utica, N.Y., June 21.—George W. Jones, city treasurer of Utica, died this morning as the result of injuries received in a runaway three weeks ago.

Gone.

Edward Laver, who has had a small brokerage office in the Janes building, has vanished and with him his typewriter and office desk. There are a few creditors to small amounts.

Mrs. Nan Pleads Not Guilty.

New York, June 21.—A formal plea of not guilty was made by Mrs. Nan Patterson to-day, when she was arraigned in the court of general sessions, charged with the murder of "Caesar" Young, the wealthy bookmaker.