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ion whated on the board to see what pro-cetion they could get against the transient rader. Various suggestions were made rithout anything being done except the ap-olntment of a sub-committee to lay their lews more fully before the chairman of he board at a future date. Akron, Ohio, Dec. 28 .- Word was received here to-day that Col. David R. Paige of

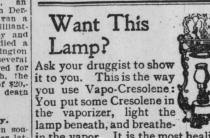
plates for tank, boiler and ship-building purposes, structural shapes, rails, general steel figures for iron and steel for the ten years from 1887 to 1897. When lowest prices plates for tank, boster and sing-building purposes, structural shapes, raits, general steri castings, etc. They will be designed also with a view to the production of nickel steel for armor plate and other heavy forgings.

Peterboro, Dec. 28 .- Ald. Adam Dawson, tr who, a few days ago, announced himself as candidate for Mayor, retired under rath-

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Inde first will exceed all claims. The first were is due to financial stringency.
 S. Ackerman, commercial traveler, Beile fille, writes: "Some years ago I used Dr Thomas' Eclectic Oil for Inflammatory for the American Der by last summer, in which race he ran a complete cure. I was the whole of one summer unable to move without crutches, and every movement caused excruciating posed to all kinds of weather, but have norths from the effects of being first or the American Der Park track, after suffering for several to on the road and ext posed to all kinds of weather, but have norths from the effects of being first of the chark, ask to did so much for me. edid to do for thim. For some reason the death was kept secret.
 Bresentation to Mr. Meadows.

of New York, who was involved in the North



RAW MATERIAL. The Lake Superior Power Company, owning the Helen Mine, has offered to supply ore for all the requirements of the furnaces at Collingwood for a period of one or five years. There are several other promising iron ore deposits on the north shore

the demand. The other raw products required to make the finished material are coke, or char-coal, and limestone. Limestone of the very best quality for iron and steel making can be quarried on the Company's property on the lake shore close to the furnace. Large deposits of Trenton and Niagara limestone occur near Collingwood, and require very

ore supply in Lake Superior to Pittsburg, thus effecting a large saving by establishing the plant at Collingwood.

vania.

enforced at any time by order-in-Council, prohibiting the exportation of nickel except

to foster the manufacture of nickel steel, the Company will arrange its plant so as to take advantage of such legislation.

### TRANSPORTATION.

TRANSPORTATION. The Grand Trunk Railway runs alongside the Company's property at Collingwood, and favorable freight rates have been promised the Company, thus enabling it to compete, as far as transportation is concerned, with any steel plant on the continent. compete, as far as transportation is concerned, with any steer plant on the containable to the order of "National Trust Company, Limited, Trustees," Toronto or Montreal. points on the Great Lakes as far west as Duluth and Port Arthur, and as far east as the seaport of Montreal.

### THE MARKET.

The imports of iron and steel into Canada for the ten years, ending 1893, amounted to \$146,223,949. The imports in the year ending June, 1899, were \$21,126,232, and the duty paid thereon was \$3,495,112. The greater portion of these imports was for use in the Province of Ontario, and the greater portion of the steel was consumed in Western Ontario, which is the most densely populated and wealthiest portion of

nada. The total mileage of railway built last year in Canada was over six hundred Canadian and American Exchanges. Canada. miles. This is about the yearly average, and would require over 80,000 bons of stee for railway purposes alone, or more than the total production of the proposed plant. The Government of the Dominion of Canada inserted the following section in the Railway Subsidies' Act of last session, with a view to encouraging the erection of steel rail plants: "The Governor-in-Council may make it a condition of the subsidies hereby granted, or of any heretofore granted, by any Act of Parliament as to which a contract has not yet been entered into between-Her Majesty and the Company, for To the Directors of The Cramp Ontario Steel Company, Limited :

the construction of the railway, that the Company shall lay its road with new steel Gentlemen, rails made in Canada, if such rails are procurable in Canada, of suitable quality, upon terms as favorable as other rails can be obtained, of which the Minister of Rail-

pany. The plant is one of the largest and finest in America.

## WORLD'S SUPPLY.

That there is room for a plant, even for foreign trade, is evidenced by the statistics which have been published of the annual production of pig iron of the world, which has gone up by tremendous bounds, owing to the modern uses to which iron and steel, of which pig iron is the basis, are put. The world's production of pig iron in 1865 was 10,027,832 tons; in 1870, 13,510,421 tons; 1880, 20,439,046 tons; 1890, 30,449,045 tons, and in 1898, 39,580,031 tons. Statistics show that within resent years the output of Great Britain, France and Germany, the three great ironproducing countries, is stationary or receding. The increased demand is supplied by the United States, which in 1865 produced only 931,582 tons, while in 1898 the output was 13,136,806 tons. Iron ore is becoming scarce in Europe, and fuel expensive. It was 13,136,806 tons. Iron ore is becoming scarce in Europe, and rule expensive. It is the tremendous ratio with which the demand is increasing that has caused the advance in the price of iron and steel, and which has led large, far-seeing financial interests in the United States to seek to control the supply of American Lake Superlor ores. When the Canadian home market is supplied with Canadian iron and steel, there will be plenty of room in the foreign market for the surplus product. It will not be a question of competition in prices, but of increasing the production to Tr

lower. This calculation showed a net profit of \$1,165,680 per year. The bounties granted by the Dominion and Ontario Governments for steel made from Ontario ores five years. There are seven per cent. on all preference stock of the Georgian Bay and Lake Superior, which, when developed, will furnish addi-tional raw material. As the demand for ore increases other fields will be made more productive, but even now the production of iron ore in this province greatly exceeds

ittle labor to open them yp. The fuel used will be principally Connellsville coke, which can be brought from Pennsylvania by rail or water to Collingwood at a cheaper rate than the proportion of ore which it would smelt could be carried from the present sources of American of the Company, and shall be paid subsequently before any dividend shall be paid upon or set apart for the common stock. The holders of preference stock have priority over the holders of the common stock with respect to the assets of the Company.

A block of \$500,000 worth of this Company's cumulative preference stock is now the plant at consignood. The Company, in order to be independent as regards its fuel supply, has secured an offered for subscription in Canada, at par, with a bonus of 25 per cent. of common option on an area of coking coal lands in the Connellsville coal regions of Pennsyallotted. Subscriptions are payable 10 per cent. deposit on application, 15 per cent. on allotment, 25 per cent. in two months thereafter, 25 per cent. in four months, and the

So much of the remainder of the preference stock as may be required for the pretually a monopoly of the production of nickel in America, and the law is designed

The Subscription books will open on Tuesday, the 22nd day of January, 1901, at 10 a.m., at the Toronto office of the Company, 62 Canada Life Building, Toronto, and will close at 4 p.m. on Wednesday, the 23rd day of January, 1901.

Applications for shares may be made on the form below, accompanied by the mount of the deposit, and sent to the Company's Brokers, Cheques to be payable If the number of shares allotted is less than the number subscribed for, the surplus will be credited in reduction of the amount payable on allotment. If it should be found impossible to allot shares to all subscribers, the amount paid will be returned to such subscribers without deductioa.

The Directors reserve to themselves the right to reject or refuse any subscription. Every application and subscription carries with it an agreement to accept such reduced

Application will be made in due course to have the stock of the Company listed on

## FORM OF APPLICATION:

# 'To be cut out and sent to the company's brokers.)

Enclosed please find \$ ..... as deposit of 10 per cent. on

ways and Canais shall be the judge." At Collingwood a large steel ship-building plant has been constructed. Capt. Alex-ander Macdougall, inventor of the whaleback freight ships, is president of the Com-ander Macdougall, inventor of the whaleback freight ships, is president of the Commonths thereafter, 25 per cent. in four months, and the balance of 25 per cent, of the said purchase money in six months after allotment. Failure to pay any instalment when due will render the amount already paid liable to forfeiture.

It is agreed that I am to receive one share of common stock for every four shares

	Signature
:.	Name in full
	Mr., Mrs. or Miss
	Address in full
	Profession or business
	Date
	eques to be made payable to the order of "National Trust Company, Limi
	ees.

keep up with the world's demand. Prospectus and all other information, and forms of application for stock, may be obtained from JAMES A. MELDRUM, Broker, Member Toronto

Stock Exchange, Canada Life Building, Toronto.

Presentation to Nr. Neadors.
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