A COLUMN OF SUBURBAN.

YORK TOWNSHIP COUNCIL'S INAUGURAL SITTING.

The New Council Meet and Transact a Large Amount of Business—Names of Members of Committees for the Year —Other Council Meetings.

The members of the new council met at the Township Hall yesterday at 11 a.m., and after subscribing to the declaration of qualification proceeded to transact business, of which there was a large amount on hand.

Ex-Reeve Humberstone was present and rendered the new council assistance in the explanation of business laid over from the last meeting of the old council.

The new council is composed of: Reeve, W. J. Hill; first deputy-reeve, John Goulding; second deputy, William Sylvester; third deputy, J. L. Heslop; fourth deputy, W. H. Lucas.

Reeve Hill on assuming the Reeve's chair made a clear statement of the line of action he intended to pursue. He congratulated the council upon the expression of confidence placed in them by the electors of the most populous, the most important, wealthiest and most progressive township in the County of York. In entering upon the duties of reeve he realized that he is assuming a grave responsibility. Reforms are necessary that will require the most careful and thoughtful consideration, which the electors have demanded in no uncertain voice, and he said he intended to devote his energy and abilities to the fulfilment to the utmost of his power of the pledges which he made to the electors. The first and most important was the financial position of the township. After 60 per cent. of the taxes have been collected the township is indebted to the bank in the shape of an overdrawn account to the extent of $50,000. The adoption of prompt and vigorous measures is necessary to restore the municipality to that high financial standing which it has enjoyed in the past, and from which it should never have been allowed to fall. There is still a large amount of taxes uncollected. In many cases owing to the want of proper means of securing correct descriptions of subdivided lots it has been difficult to collect these taxes as speedily as could be desired. He urged the council to take such steps as may be found necessary to secure immediate payment in order that the floating liability of the municipality and the interest charges may be reduced. From an examination of the reports he was convinced that a large amount of money had been expended for purposes which are not authorized by law. He pledged himself to have moneys so paid returned to the townships and to have other alleged irregularities enquired into. He recommended an examination of the books and accounts by an experienced accountant during the past three years. He also advocated securing a new set of books of approved pattern to be opened for the year 1894. He also referred to the manner of collecting and depositing the taxes, advocating reform in this matter. He said that great benefit would be derived from a general revision of the assessment rolls. The Public Health Board was also referred to, the reeve feeling the deep responsibility which rests upon the council in selecting competent men on the board who will give their time and attention to the performance of their duties, and who will give the best protection at the least possible cost. A fair and equitable distribution of the expenditure in the different districts is necessary to preserve that harmony and unity in the municipality which alone can insure success. He would endeavor to always carry out this principle that the various districts shall receive local benefits proportionate to the amount of taxes which they respectively contribute towards the general fund. In conclusion, he said that his efforts would be exercised to reduce the rate of taxation by the most rigid economy in the expenditure of all moneys, in order to promote the prosperity and happiness of the residents and taxpayers, and to sustain the proud reputation which has always been enjoyed by York Township.

The following committees were appointed for the year: Roads and Bridges—(East), the Reeve, Messrs. Sylvester and Lucas; (west), the Reeve, Messrs. Goulding and Heslip. Printing Committee—The Reeve, Messrs. Heslip and Lucas. Stationery Committee—The Reeve, Mr. Goulding and the clerk. Legislative Committee—The Reeve, Messrs. Lucas and Heslop. Finance Committee—All the council. Water and Light Committee—The Reeve, Messrs. Sylvester and Lucas.

A number of accounts were received and referred to the Finance Committee, when the council adjourned and met as a finance committee, Mr. Goulding chairman.

A number of accounts were received from the different returning-officers for $18 each, which the committee thought was too much, and recommended they receive $14 each. A number of other accounts were also recommended to be paid.

The council again met, and orders were drawn for the accounts in accordance with the recommendations of the Finance Committee.

A number of accounts left over from the old council were, as they were certified to be correct, ordered to be paid.

An application was received from F. C. Miller applying for the position of sanitary inspector, which position he has filled for the past three years. Laid over.

A letter was received from Messrs. Bull & Werrett, solicitors, re York vs. Dunton, Walsh vs. York and Armstrong vs. York.

A petition praying that Mr. Albert Pedler be appointed road commissioner for Chester and Todmorden and another petition praying for the appointment of Charles Coe as commissioner for Division No. 5, (Swansea) were received. Dr. Thomas Armstrong applied for position of medical health officer.

Mr. Joseph Hind applied to be appointed on the Board of Health. Mr. Alexander Bathgate applied for position of treasurer, offering his services for $300 per year.

An order of the Railway Committee of the Privy Council dated Dec. 16 was read, which stated that the City of Toronto and the Township and County of York should pay a proportionate amount of the cost of the crossings of the C.P.R. on Dufferin and Bathurst-streets in Toronto. The order stated that the township and county should pay one-third of one-half of the cost of the said protection in equal proportions. The reeve said this was a very important matter, and his opinion was that the council should refuse to pay the amount ordered. A committee was appointed composed of Messrs. Lucas, Heslop and the reeve to confer with the solicitor regarding same.

On motion of Messrs. Heslop and Lucas, a sub-committee was appointed consisting of Messrs. Goulding and Sylvester to confer with the manager of the Imperial Bank in reference to the overdraft of the township account and make arrangements for payment of accounts and report to the council at its next meeting.

Joseph W. Shuter complained through his solicitors that he was charged $106.95 local improvement, which he paid last year, for widening street opposite his premises, yet the work had not been done and that a drain had been filled in, which flooded his place. Referred to the solicitor.

A by-law was passed appointing Messrs. J. T. Burnside and W. H. Moore auditors for 1894 at a salary of $75 each.

A resolution was passed extending the time for the return of the collectors' rolls to March 1.

A committee composed of Messrs. Goulding and Lucas was appointed to engage a competent accountant to make a special audit of the accounts of the township for 1891-2-3 with the least possible delay.

The council then adjourned to meet in the council chamber next Monday at 2 p.m.

Who They Are.

The new council is composed of one contractor, three farmers and one merchant.

The Reeve, W. J. Hill, is a prosperous contractor in Toronto, but owns a valuable farm on the first concession of York (west side). He is a thorough business man and conducted the first meeting of the council in a business way, causing an immense amount of work to be pushed through.

The First Deputy Reeve, John Goulding, is a prosperous farmer on the third concession (Downsview), who shows considerable business tact and possesses a good municipal head.

Second Deputy-Reeve William Sylvester is also a prosperous farmer, residing at York Mills. He occupies the proud distinction of being the only member of the council returned by acclamation. He showed at this his first meeting of being possessed of considerable municipal knowledge.

Third Deputy-Reeve J. L. Heslop is an extensive dairy and general farmer in the Lansing neighborhood. He will make a good municipal officer.

Fourth Deputy-Reeve W. H. Lucas, the man who headed the poll, is a prosperous merchant at Little York, where he has resided for the past six or seven years. He is a native of the Township of Cavan, East Durham. The people have made no mistake in electing him.

North Toronto.

The new council met in the Town Hall here at 11 a.m. yesterday, and after subscribing to the declaration of qualification adjourned to Tuesday evening, 16th, at 7 o'clock.

A SURGEON'S KNIFE

gives you a feeling of horror and dread. There is no longer necessity for its use in many diseases formerly regarded as incurable without cutting.

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WALL-STREET STOCKS HIGHER

A UNITED STATES BOND ISSUE IS PROBABLE.

Wheat in Chicago Closed Strong After Being Depressed in Morning—Local Stocks Are Quiet—Further Decline in Montreal Gas—Provisions Firm—Cotton Closed Heavy.

MONDAY EVENING, Jan. 15.

An increase in the visible supply of wheat is reported.

Canadian Pacific is firmer, closing at 75 in London.

Consols are very strong, closing at 98 7-8 for money and at 98 15-16 for account.

The New York stock market was exceptionally strong to-day, with an advance of 1 to 2 per cent.

The deposits of the New York associated banks now aggregate $327,913,000, as against $462,870,000 a year ago; while loans are only $418,185,000, as against $439,875,000 a year ago.

The amount of gold in the United States Treasury is $74,109,000, a small decrease since Friday.

Silver bullion is firmer at 31⅝d per ounce in London.

The shipments of wheat from India the past week were very large, being 1,140,000 bushels. Last week they were only 440,000 bushels.

The amount of wheat on passage to Europe is 31,082,000 bushels, a decrease of 232,000 bushels for the week.

Corn on passage, 4,704,000 bushels, an increase of 24,000 bushels the past week.

Imports into the United Kingdom the past week: Wheat 235,000 qrs., maize 178,000 qrs. and flour 151,000 bbls.

The impression that Secretary Carlisle will issue bonds in the immediate future is spreading in Wall-street, and is construed by the room traders, who are the principal factors in the market, as favorable to a movement for higher prices of stocks.

ADVANCES.

We will make cash advances on goods, merchandise and wares. Thorough reliable storage. Warehouse receipts issued, bond and free. All business transactions strictly confidential. Consignments and correspondence solicited. Prompt attention given to all business. No. 11 Front-street West, adjoining Custom House, Telephone 1068.

ALEXANDER BOYD & SONS

Money Markets.

At Toronto money on call is ⅝ to 6 per cent. The rate for call loans at Montreal is 5½ and at New York 1 per cent. At London the rate is 1 per cent. The Bank of England discount rate is unchanged at 3 per cent, and the open market is easier at 1⅛ per cent.

STOCKS AND BONDS.

Securities listed on Toronto, Montreal and New York Stock Exchanges bought and sold for cash

MUNICIPAL DEBENTURES AND BONDS DEALT IN. LOANS NEGOTIATED.

Orders by mail or wire promptly attended to.

WYATT & JARVIS.

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28 King street West. - Telephone 1579.

Foreign Exchange.

Rates of exchange, as reported by Wyatt & Jarvis, stock brokers, are as follows:

BETWEEN BANKS.

	Counter.	Buyers.	Sellers.
New York Funds	¼ to ¼	1-64 to 3-64 pre	
Sterling, 60 days	9⅝ to 9¼	9 1-16 to 9⅛	
do. demand	9⅞ to 10	9 7-16 to 9⅝	

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.85½	4.85 to 4.85¼
do. demand	4.87½	4.86⅝ to 4.87

J. F. EBY. HUGH BLAIN.

The Finest Darjeeling TEA IMPORTED.

Write for sample of this splendid blender—the price is right.

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Toronto Stock Market.

There are no important features to note in this market. Business was on the quiet side, and in most instances prices rule steady. C.P.R. is higher in sympathy with the advance in London.

Morning transactions: Commerce 6 at 135¾. Canada Landed Loan 26, 18, 4 at 134. Canada Permanent 25, 5 at 185.

Afternoon transactions: Ontario 5 at 114½. Imperial 5 at 170¾. Western Assurance 50, 10 at 141⅞. C.P.R. 25 at 72¾. Canada Landed Loan 16 at 124. Canada Permanent 19 at 185, reported.

STOCKS.	1 P. M. Asked	1 P. M. Bid	4 P. M. Asked	4 P. M. Bid
Montreal	223	219	223	219
Ontario	118	114	115	114
Molsons	....	....	....	....
Toronto	245	240	245	240
Merchants'	160	155	160	155
Commerce	136¾	135¾	136¼	135¼
Imperial	180	178	181	178¾
Dominion	271	269	271	269
Standard	165	163½	165	163½
Hamilton	164	161½	164	161¾
British America	115	111	115	111
Western Assurance	142	141½	142	141⅝
Consumers' Gas	191	189½	190	189
Dominion Telegraph	110	107	107	....
Montreal Telegraph	145	....	145	....
Can. Northwest L. Co.	75	....	75	....
C.P.R. Land Grant Bonds	....	....	71	....
Can. Pacific Ry. Stock	73	72¾	72¾	72¾
Toronto Electric Light	190	170	190	170
Incandescent Light	119½	116½	119	116½
General Electric	98	....	98	....
Commercial Cable	135	134½	134¾	134½
Bell Tel. Co.	137	134	136	134½
Rich. & Ont. Nav. Co.	83	80	83¼	80
Montreal Street Ry.	165	160	165	160
Duluth Common	....	5½	....	5½
Duluth Preferred	....	13	....	13
Brit.-Can. L. & Invest.	112	....	....	....
B. & Loan Association	105	100	....	....
Can. L. & N. In.	125	123½	....	....
Canada Permanent	186	....	....	....
" " 20 p.c.	176	....	....	....
Central Canada Loan	....	118	....	....
Consolidated L. & L. Co.	....	138	....	....
Dominion Loan & Invst.	....	92	....	....
Freehold L. & S.	....	133	....	....
" " 20 p.c.	124	122	....	....
Imperial L. & Invest.	118	....	....	....
Land Security	165	....	....	....
Lon. & Can. L. & A.	127	125	....	....
London & Ontario	118	....	....	....
Manitoba Loan	109	....	....	....
Ont. Ind. Loan	100	....	....	....
Ont. Loan & Deb.	....	128½	....	....
People's Loan	102	....	....	....
Toronto Sav. & Loan	122	118½	....	....
Union Loan & S.	130	128	....	....
Western Canada L. & S.	....	....	....	....
" " 25 p. c.	157	....	....	....

Montreal Stock Market.

MONTREAL, Jan. 15, close.—Montreal, 225 and 219; Ontario, 120 asked; Toronto, 239½ bid; Molsons, 180 and 160; People's, 130 and 119½; Merchants', 168 and 155; Commerce, 136½ and 135½; Montreal Telegraph, 145 and 144; Richelieu, 81½ and 80½; Street Railway, 161 and 160; Montreal Gas, 173½ and 171; Cable, 135½ and 134; Bell Telephone, 140 and 134; Duluth, 7 and 6; Duluth pref., 16 and 14; C.P.R., 73 and 72¾.

Morning sales: C.P.R., 125 at 73; Cable, 50 at 134¾, 25 at 134½, 25 at 135, 25 at 134¾; Richelieu, 5 at 81. Gas, 50 at 174½, 100 at 173, 50 at 172½, 50 at 172¾; Merchants', 1 at 158; Commerce, 4 at 136.

Afternoon sales: C.P.R., 25 at 72¾; Richelieu, 40 at 80; Street Railway, 10 at 162, 45 at 161; Gas, 25 at 173, 25 at 172½, 25 at 172¾.

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New York Stocks.

The fluctuations, in the New York Stock Exchange to-day were as follows:

STOCKS.	Opening.	Highest.	Lowest.	Closing.
Am. Sugar Ref. Co.	88¼	88⅞	88⅛	88⅝
Cotton Oil	28	28	28	28
Atchison	11	11⅛	11	11⅛
Chi., Burlington & Q.	74¾	76¼	73⅞	76
Chicago Gas Trust	65½	66¼	65	66¼
Canada Southern	49	50	49	50
Del. & Hudson	135	135	134¼	134¾
Del., Lac. & W.	166	166	166	166
Erie	14¾	15⅛	14⅝	15
Lake Shore	122½	123¼	122⅛	123¼
Louisville & Nashville	43	44⅛	43⅝	44⅝
Manhattan	122½	122⅛	121⅛	121⅛
Missouri Pacific	21½	22⅛	21	22⅛
Nat. Cordage Co.	19	19	18¾	19
N. Y. & New England	12	12⅛	11¾	12
N. Y. Central & Hud.	98	99	98	99
North America	....	....	....	....
Northern Pacific	....	....	....	....
Northern Pacific Pref.	15	15¾	14	15¾
Northwestern	100	101¼	99¾	101¼
General Electric Co.	36¼	38¼	35¾	37⅞
Rock Island & Pac.	65½	66⅞	65	66⅞
Omaha	35⅝	36	35⅝	36
Ontario & Western	15½	15⅝	15¼	15⅝
Phila. & Reading	13½	13⅝	13¼	13⅝
St. Paul	57⅝	58⅞	57	58⅝
Union Pacific	18⅞	19⅞	18¾	19¾
Western Union	85½	86¼	84⅝	86⅛
Distillers	25¾	26⅛	25¾	25¾
Jersey Central	116	116½	116	116¾
National Lead	25	25⅞	25	25⅞
Pacific Mail	....	....	....	....
Wabash, pref.	13¾	14¼	13¾	14⅛

Sales: W U 14,200, N W 3100, R I 4300, St Paul 34,900, Erie 1000, L S 500, Central 300, U P 3700, D L & W 100, D & H 800, J C 200, N Q 1400, Reading 36,200, Mo P 2800, L and N 9000, C S 300, B Q 24,300, Omaha 300, N E 1000, Distillers 4400, Sugar 15,700, G E 7900.

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IRON AND BRASS BEDSTEADS, COTS, ETC.

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King and Victoria-sts., Toronto.

Commercial Miscellany.

Oil higher at 80½c bid.

Cash wheat closed at Chicago 60¼c.

Puts on May wheat, 60c; calls, 60⅝c.

Puts on May corn, 37⅝c to 37¾; calls, 37⅝c to 37¾c.

At Toledo clover seed closed at $6.40 for Feb. and at $6.45 for March.

Pork is 2s 6d lower at Liverpool and lard 3d lower.

Receipts of wheat at Minneapolis to-day 321 cars; at Duluth 102 cars.

Car receipts at Chicago Monday: Wheat 110, corn 566, oats 182.

Exports at New York Monday: Flour, 7858 barrels and 34,908 sacks; wheat, 56,333 bushels.

Cattle receipts at Chicago Monday, 20,000; market generally 10c lower.

Estimated receipts of hogs at Chicago Monday, 150,000; official Saturday, 31,973; left over, 3000. Heavy shippers, $4.90 to $5.35. Estimated for Tuesday, 31,000.

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Alexander, Fergusson & Blaikie

BROKERS AND INVESTMENT AGENTS,

23 Toronto-street - Toronto

Grain Statistics.

The visible supply of grain in the United States and Canada, with comparisons, is as follows:

	Jan. 13, 1894.	Jan. 14, 1893.	Jan. 16, 1892.
Wheat, bu.	80,433,000	92,080,000	44,090,000
Corn, bu.	11,310,000	12,476,000	7,732,000
Oats, bu.	3,973,000	5,903,000	3,511,000
Rye, bu.	590,000	1,044,000	2,130,000
Barley, bu.	2,160,000	2,135,000	1,792,000

Wheat increased 480,000 bushels the past week, as against an increase of 294,000 bushels the corresponding week of last year. Corn increased 1,784,000 bushels the pass week, oats increased 166,000, rye increased 18,000 and barley increased 2000 bushels.

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Direct private wires to New York and Chicago. Montreal Stocks dealt in.

Members of or represented, of all New York Exchanges and Chicago Board of Trade.

At Toronto:

	Jan. 15, 1894.	Jan. 8, 1894.	Jan. 16, 1893.
Fall wheat, bu.	99,031	100,331	89,102
Spring wheat, bu.	14,107	14,107	50,755
Hard wheat, bu.	28,972	29,963	85,167
Goose wheat, bu.	1,523	1,523	9,000
Barley, bu.	55,579	58,135	51,574
Oats, bu.	33,732	32,153	49,693
Peas, bu.	6,668	6,466	2,919
Corn, bu.	.....	.....	1,477

At Fort Arthur:

	Jan. 13, 1894.	Jan. 6, 1894.	Jan. 14, 1893.
Spring wheat	1,598,935	1,513,070	2,243,253

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(Member of Toronto Stock Exchange.)

PRIVATE WIRES

Chicago Board of Trade and New York Stock Exchange. Margins from 1 per cent. up.

26 COLBORNE-ST

Breadstuffs.

At Toronto the market for flour is steady. Choice straight rollers are quoted at $2.70 to $2.75 and ordinary is quoted at $2.50 to $2.60, Toronto freight.

Bran is unchanged. Car lots are quoted at $15 on track. Small lots sell here at $16 and shorts at $17.

Wheat—This market is quiet with prices quoted a shade easier owing to higher freight rates. White and red offer at 58c for export, while shippers are not inclined to pay more than 57c. No. 1 Manitoba hard is quoted at 75 to 77c Montreal freight and at 74c to 75c, west.

Oats—The market is quiet, with sales of mixed at 35½c on track, and outside at 31½c, north and west. White sold at 32c north and west.

Barley—The demand is moderate and prices unchanged. No. 1 is quoted at 44c, No. 2 at 41c to 42c. No. 3 extra at 40c and feed at 38c.

Peas—This market is dull. There were sales outside at 58½c to 59c north and west, and four cars at 54c middle freight.

Rye—The market is unchanged, with sales of odd cars at 45c outside.

Buckwheat—This market is firm, with sales today of car lots at 52c.

Closing the Books for the Year.

Can I be of Service to you?

A. C. NEFF, Chartered Accountant Auditor, Assignee.

32 Church-Street. Telephone 801. 246

Outside Wheat Markets.

At New York May closed at 70⅝c.

At Milwaukee May closed at 62¼c bid

At St. Louis May closed at 62¼c.

At Duluth No. 1 hard closed at 64¾c for May.

At Toledo May closed at 65½c.

At Detroit May closed at 65¼c.

RYAN & CO.,

STOCK BROKERS and FINANCIAL AGENTS,

28 VICTORIA-STREET.

Stocks, Bonds and Debentures bought and sold for cash or margin. Private wires direct to New York and Chicago.

The Street Market.

Receipts were very small to-day owing to the unfavorable weather. The only grain offered was two loads of barley, which sold at 44c. Wheat is quoted at 62c for white, at 60c for red, at 58c to 59c for spring and 58c for goose. Oats nominal at 38c to 39c and peas at 57c.

Hay in limited supply and prices unchanged. Timothy unchanged at $8.50 to $9.50, and clover $7.50 to $8. Straw steady at $7 to $8 a ton.

Butter, choice tub, 20c to 22c; lb. rolls, 23c to 25c, large rolls, 16c to 18c; eggs, retail 20c to 25c per dozen; potatoes, 40c to 60c; apples, $2.50 to $4.00; beef, fore 5c to 6½c, hind 7c to 8½c; mutton, 5½c to 7½c; veal, 6c to 8c; lamb, 6c to 7½c per lb.

WM. D. TAYLOR,

(Late C. M. Taylor & Co.)

Assignee in Trust—Accountant and Liquidator.

Slow accounts collected. Settlements effected

Office Ground Floor, 10 Wellington-street East. 246

Provisions.

Trade is quiet. Dressed hogs easier at $6.40 to $6.50 for heavy and at $6.60 for light. Hams, smoked, 11½c to 12c; bacon, long clear, 8½c to 9c; Canadian mess pork $16 to $16.50 per bbl., short cut $17.00 to $17.50, lard, in pails 10¾c, in tubs 10½c to 10¾c, evaporated apples 10c to 10½c, dried apples, 5c to 6c, hops 18c to 20c. Cheese is dull at 10½c and at 11½c for October make. Eggs dull at 20c to 22c for strictly fresh, 17c for ordinary and 15c for limed.

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24 Toronto-street.

Poultry.

Poultry firm. Boxed lots: Chickens 35c to 45c per pair, ducks 70c to 80c, geese 7c to 8c per lb and turkeys 9½c to 10c per lb.

Seeds.

The market is dull. Alsike sells at $5.50 to $6.75, the latter for choice. Red clover brings $5.50 to $6 and timothy nominal at $1.25 to $1.75.

MONEY TO LOAN

On Pianos, Household Effects and Warehouse Receipts. Enquire 107 Adelaide-street west. Phone 1854. 62

Groceries.

Business generally is quiet and an improvement is likely to set in. Sugars are firmer today with prices in Montreal ⅛c higher, at 4⅝c for granulated and at 3⅝c for low grade yellows. Granulated are now jobbing at 4½c to 4⅝c.

H. L. HIME & CO.

15 TORONTO-STREET.

INVESTMENTS MADE ON STOCKS and MORTGAGES, ETC. LOANS NEGOTIATED. 246

Chicago Markets.

John J. Dixon & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open'g	Hgh'st	Low'st	Close.
Wheat—May	65	65⅛	64⅛	65¼
" —July	66⅛	66⅝	66¼	66⅛
Corn—May	37⅝	38	37⅛	37¾
" —July	38⅝	38⅝	38⅛	38⅝
Oats—May	29¾	29⅞	29⅛	29⅛
" —July	28⅛	28⅛	28	28⅛
Pork—Jan.	....	....	....	13 45
" —May	13 20	13 55	13 20	13 50
Lard—Jan.	8 00	8 12	8 00	8 10
" —May	7 70	7 80	7 62	7 80
Short Ribs—Jan.	....	....	....	6 72
" " —May	6 65	6 87	6 65	6 85

Schwartz, Dupee & Co. wired Dixon: Wheat was again lower to-day. The market was very dull, partly owing to the interruptions in telegraphic service. As was the case on Saturday, there were few buying orders except by shorts. Foreign markets were practically unchanged. The weather through the winter wheat belt was an improvement, rain being reported. The visible supply was a disappointment to the bulls, as it was expected to show a decrease of about 500,000 bushels instead of an increase of 480,000 bushels. The weakness in corn and oats also had a depressing effect. The short interest had undoubtedly been largely reduced in the past two days. The price looks low, but unless we have a better general demand it will be difficult to advance prices.

G. W. YARKER

Banker and Broker, 19 Wellington-street-west.

Notes discounted. Loans negotiated. Railway and Industrial financing. Stocks bought and sold in New York. Unusual facilities and terms. 246

Corn was affected early by the depression in wheat. There was liquidation of an important local long line, about 800,000 bushels. Receipts 555 cars, over-run. The estimate for Tuesday is 220. From the bottom there was some reaction on the bond issue talk and on large seaboard clearances, about 400,000 bushels. The visible increased 1,784,000 bushels. The local stock increased 857,000 bushels. The weather through the west continues mild, presumably reducing ordinary winter consumption. In the pit there was liquidation both ways; letting go long-lines and covering shorts. It is thought the big short line which has existed for months has been completely covered in the last three days. The business in oats was very similar to that in corn. A long line of about 500,000 was abandoned by one of the local professionals. A lot of covering was done by New York. The visible supply increased 160,000 bushels. The local stock increased 300,000 bushels.

Provisions opened weak and lower under large receipts of hogs. There was some selling by packers, with shorts the best buyers. During the last half of the session the market firmed up on buying by local brokers and operators, which was continued until the closing, which was strong at best price of the day. The cash demand for meats and lard was reported light, but the speculative demand for futures exceeded the offerings all day.

P. J. Lewis & Co. received the following despatch over their private wire to-day from Kennett, Hopkins & Co.:

CHICAGO, Jan. 15.—Wheat was depressed early by the increase in the visible. It rallied later on covering by shorts and rumors of a bond issue of $75,000,000 by the Government. One prominent local trader covered 1,700,000 bushels, at the same time selling out a considerable line of corn and oats, wishing to close up his trades. The very large cogering by shorts naturally made a strong market towards the close, but the strength will probably not last long unless there is a radical change in conditions.

Corn and oats were weakened by heavy liquidation and large increase in the visible. They recovered a little in sympathy with the advance in wheat, but showed no strength. The trade is so narrow that the market could rally but little after so heavy sales of long stuff.

Provisions acted weak on heavy receipts of hogs, but Swift and Armour were good buyers and the market soon rallied.

British Markets.

LIVERPOOL, Jan. 15.—Spring wheat, nominal; red, 5s 4d; No. 1 Cal., 5s 5d; corn, 4s 1½d; peas, 4s 10½d; pork, 73s 0d; lard, 42s 0d; bacon, heavy, 40s 0d; light, 42s 0d; tallow, 27s 6d; cheese, white and colored, 57s.

LONDON, Jan. 15.—Beerbohm says: Floating cargoes of wheat, there is an increased demand in France; maize nil. Cargoes on passage, wheat quiet, maize firmly held.

Mark Lane—Wheat, English rather easier; foreign quiet and steady. Maize steady, flour quiet.

Liverpool—Spot wheat steady, Maize steady with fair demand.

French country markets firm.

4.30 p.m.—Liverpool wheat futures steady; red winter 5s 1¼d for Feb. and 5s 4¼d for May. Maize firm at 4s for Jan, 3s 10¾d for Feb. and 3s 10 1-4d April. Antwerp—Spot wheat weaker; California 15½ centimes lower. Paris—Wheat and flour quiet; wheat 10c higher for March; and flour 10c higher for February.

POULTRY IN GOOD DEMAND AND SOLD to-day as follows: Chicken, 40c to 70c, Duck, 50c to 90c, geese 8c to 8½c, turkey 11c to 13c, butter 15c to 20c for large rolls, 13c to 20c for tubs, pails and crocks, 22c to 25c per 1-lb rolls, Eggs 17c to 18c for fresh, 14c to 15c for limed, potatoes 50c to 60c. Beans $1.30 to $1.50 bush Honey 9c for extracted; $1.20 to $1.80 for comb. We have now in stock Oxford, Norwich, Farview and Tavistock Creamery Butter, which we offer at 23c per lb. Your order solicited. J. F. Young & Co., Produce Commission, 74 Front-street East, Toronto. 246

Cotton Markets.

At Liverpool to-day the market was steady at 4 7-16d for American middlings.

At New York cotton futures closed dull and easier. February at 8.04, March at $8.13, April at 8.21, May at 8.29 and June at 8.36.

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