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The Greatest Blow at Toronto Yet

The sale of the Traders' Bank of Toronto to the Royal Bank of Montreal is the most serious blow yet struck at Toronto. To The Globe, however, it is "a humorous skit." And The Mail and The News are also pleased at the transaction and see no danger in it. You'd think their hearty approvals had been written or inspired in a bank head office.

But the deal is not yet consummated. It has only received the approval of the directors and others who stand to make big money or annual allowances out of it. But here's the danger of the whole business: If this deal is cancelled at Ottawa—and The World does not think it will be—then every bank that is left will be at the mercy of directors or others who are venturesome enough and enterprising enough to frame up a sale of the bank to another. There's big money in it, both in the way of commission, allowances and profits in speculating in the stocks. Three or four shrewd men can work it out. In other words, all our banks can be exploited by "promoters," and it can be done all the better by having seats in the board!

The farmers and grain-growers of the west have already protested. They see a money trust if this is allowed to continue. And as not one bank or prominent banker has made objection, evidently this is what the bankers would like to see. We would not. Nor do the people. Nor do the farmers.

The Globe is so in love with the scheme that we fail to see any humor in the report that Senator Jaffray is considering a frame-up to sell out the Imperial of this city to one of the banks in Montreal. He will doubtless be satisfied with a local board with advisory powers or a local superintendent with semi-head-office powers. Mr. Wilkie was born in Quebec.

According to the theory of these papers, two big banks would be better than twenty miscellaneous ones. Ontario would, according to them, be delighted to have one or two agencies in each one of her little centres of business to gather in deposits to be sent to Montreal for investment and employment of promotions. What a lot of fine and profitable promotions could be handled by the fortunate bankers who were in control of the two big banks left in the process of merger. And if down to two, why not one? All a Toronto man would have to do would be to jump on the night express, be in Montreal in the morning, arrange his credit—that is if he could—and come home.

A bank trust would be the most benign of depositions. And we are drifting into such a deposition fast. The Globe is urging it slow. And what a fine outlook for the clerks and officers to rise!

THE PURCHASE OF THE ASSETS OF A BANK.

Clause 99-111, Bank Act, Chap. 29, Revised Statutes of the Dominion of Canada, provides that the approval of the Governor in Council shall not be given in an agreement for purchase unless—

- (a) The approval of the Governor in Council is obtained in connection with the approval of the agreement by the shareholders of the selling and purchasing banks have been completed with, and that notice of the approval of the agreement has been published for at least four weeks in The Canada Gazette, and in one or more newspapers published in places where the chief offices or places of business of the banks are situated.
- (b) Such banks shall afford all information that the minister requires.
- (c) Nothing herein contained shall be construed to prevent the Governor in Council or the treasury board from refusing to approve of the agreement or to recommend its approval.

We say the responsibility is on the government. They need not, they must not, sanction these mergers. And the minister of finance must ask for a lot of information if ever the project gets as far as his office. And he can take a long time to consider the question if he thinks wise to consider it at all. There is nothing mandatory in the act that because brokers, directors and promoters approve, the government must ratify.

How much longer is the revision of the Bank Act to be delayed? It might be good policy for the shareholders of the Traders' to hold a meeting and give the directors a chance to explain.

THE WORLD HAS resumed delivery of the Island. Telephone all orders for Daily and Sunday World to Circulation Department—Main 5308.

INVESTIGATION ORDERED INTO ALL RAILWAY RATES

Three Great Railway Companies of the Dominion Will Have to Assume Responsibility For and Justify Discrimination Shown in Freight Rates Between Eastern and Western Canada, According to Decision of Railway Board.

That the three great railway companies of the Dominion—the Canadian Pacific, the Canadian Northern and the Grand Trunk Pacific—will have to assume the responsibility for and justify the discrimination shown between the freight rates in Eastern and Western Canada, was decided on by an order of the Dominion Railway Board at its session yesterday afternoon. Moreover, it was announced by Vice-Chairman Scott that the investigation was to be thorough in its scope, and that in the future the railways would be called upon to prove the reasonableness of the rates charged in the east and in the west.

The board recognizes that this is one of the most serious investigations that it has been called upon to take up since its establishment," said the vice-chairman, "and therefore the railways will be given reasonable time to prepare their cases. The records of this board show that the freight rates charged by the C. P. R. and C. N. R. in Eastern Canada are similar to that of the C. P. R. in Eastern Canada; and that the rates charged by the Grand Trunk Pacific and Canadian Northern west of Fort William are similar to the rates charged by the C. P. R. west of Fort William."

The vice-chairman then gave the judgment of the board that the three railways should take on themselves the obligation to justify the discrimination in rates that has been shown to exist. Moreover, the board made it plain that the investigation, now that it had started, would be continued till finally disposed of, and that it would not be narrow or limited.

On the request of the board, a date was arranged when all the railways would be in a position to announce when they would be ready to have the investigation proceeded with. The representatives of the companies agreed on May 21, at Ottawa, when the board sits there again.

The importance of the case was at once in evidence by the array of eminent counsel that were on hand when the investigation commenced. Representing the Dominion Government were H. W. Whittier of Winnipeg, J. Dickson, Toronto, and J. E. Morrison of Vegreville. The Provinces of Alberta and Saskatchewan were represented by M. K. Cowan, assisted by Alex. McDonald, the C.P.R. by Mr. Chrysler of Ottawa and E. B. Seattle, Montreal; the Grand Trunk Pacific by H. W. Hutton of Winnipeg and W. H. Biggar; the Canadian Northern by Judge Phippen and George Shaw, general traffic manager. The rather abrupt adjournment of the board was due to the late hour.

Continued on Page 2—Column 5

ARREST MAY SOON BE MADE IN MINDEN MURDER MYSTERY

Suspicion Which Formerly Turned Towards Man With Possibly Strong Motive for Crime Cleared Away by Alibi—Tragedy Has Suggestion of Kentuckian Feud Spirit.

MINDEN, Ont., May 1.—Seldom is so curious a situation found as that exposed by the murder of Lew Porter, the trapper and farmer, who was shot to death by an ambushed enemy on the Cameron-road, six miles south of the Village of Minden, Thursday night last.

While the cold-blooded nature of the crime has shocked the neighborhood into excited discussion, a feeling of relief seems to have fallen upon the whole countryside. The dead man seems to have been regarded as a menace by all the rural population of this wild and isolated section. As one man put it, "There hasn't been a thing done in these parts for years that, if it was caught, Lew Porter would be blamed for it." Everyone was afraid of him, or of what he might do.

"They are a queer lot of people back in there," said one man of Minden, "where is on the railway line and accounts itself on the edge of civilization."

Suspicion Definitely Directed. Suspicion has now centred on one man in the district, and discussion is general as to whether or not he should be arrested. This debate is joined in even by some of the officers working on the case, and one of these believes that the matter should be rushed to a conclusion in this way, while the other opinion is that an extensive and searching probe should be made by means of Coroner Pogue's inquest, which will be continued tomorrow night, but which will likely

be immediately adjourned till Wednesday night next. Detective Robinson of the provincial force, who was on duty to-day, and expects that by that time he will have some concrete evidence to take the place of rumors of standing grudges and whispered suspicion.

To Scene of Murder. The World talked to-day with Ellis, brother-in-law of the murdered man, and the last man who is known to have seen him alive. Ellis stood in his yard where he had been when he saw the last of his brother-in-law, and afterwards accompanied The World and the father of the dead man to the scene of the murder and went from the spot where the trail of blood is still plainly visible in the road through the bush over a road by which he says he had hauled out pulpwood to the spot where the body was hidden.

For the first time since his daughter died four years ago—old man Porter spoke to his son-in-law. It was far from a reconciliation, however. All the old man did was to snap out a question as to what Ellis had been doing after he heard the shot on the night of the murder, after which he relapsed into a sullen silence.

Ellis says that about twenty minutes after Porter passed his place on Thursday night, he heard a single shot, while at the same time he saw a man running from the scene of the murder, but from a point well from the east and a considerable distance out in the bush. He cannot understand or explain how he failed to hear the five shots which two other men declare that they heard from a distance of three miles and coming from the direction of the place of the murder and the Ellis place.

Continued on Page 2—Column 4

KEPT A STORE ON LOUISA ST. COAL PRICES WILL REMAIN

Mrs. Rebecca Wilson Was Well Known to Pupils of School Which Is Abandoned.

Mrs. Rebecca Wilson, who for a number of years kept a small grocery store on Louisa-street, where the Eaton factory now stands, died yesterday, in her 84th year. The store was located near the old Louisa-street School, and many of the old school's former scholars will remember purchasing candies, marbles, etc., at her store. She was the widow of the late Thomas Wilson. After a lingering illness she passed peacefully away at the residence of her son-in-law, 28 Kenilworth-crescent.

Mrs. Wilson has been a resident of Toronto for the past 50 years.

The funeral will take place from 28 Kenilworth-crescent address, on Friday afternoon, at 2:30 o'clock.

No Increase This Month, as Was Intended—Companies Must Produce Statistics of Cost.

No increase in the price of anti-rust oil will be put into effect this month, as was intended. On account of the proposal of the railroads to raise by 10 cents per ton the freight rates on the coal coming into Canada across the Niagara frontier, the dealers would have been compelled to raise the price to the consumer.

M. K. Cowan's close-examination of railway officials before the Dominion Railway Board yesterday had the desired effect and resulted in an enlargement of the case until the railway companies can supply the necessary statistics to properly determine the case. Permission was even granted by the board to Mr. Cowan to subpoena officers of the companies who can supply the information for the purpose of showing the cost of moving a ton of coal per mile as compared with the cost of moving other commodities of traffic.

ROUGH



THE HEAVYWEIGHT: But he don't fight fair—he tries to hurt a feller.

Roosevelt and Bryan.

The result in Massachusetts indicates that the Roosevelt strength is well distributed, and that he will have a large majority of the delegates from the Republican states. Mr. Taft had behind him Senator Crane, the political machine and the concentrated wealth of an old-conservative state, yet at Tuesday's primaries in Massachusetts, he only led Col. Roosevelt by 3000 votes, while Senator Crane was defeated in his race for a seat in the Chicago convention.

The Democratic voters express themselves in favor of Champ Clark, as against Woodrow Wilson, but it is understood that the Massachusetts delegation at Baltimore will present Governor Foss as the candidate from that state.

Every day it becomes more apparent that the Republican party will nominate Theodore Roosevelt, and that the Democratic party will pit against him William J. Bryan.

Three months ago, Roosevelt and Bryan would be the candidates next November, and this prediction bids fair to be strikingly verified.

Marking Time.

On April 18, the railway commission definitely decided that the railway companies must assume the burden of justifying higher freight rates in the west than those which prevail in the east, and the hearing of the inquiry into excessive freight rates in the west was enlarged till the Toronto meeting of the commission on the 21st ult.

The ruling made yesterday simply reaffirms the ruling already made; no progress was recorded. It would be unfortunate if any political influence or jealousy between the Dominion Government and the Provincial Governments of Saskatchewan and Alberta interfered with the swift orderly disposition of the important questions involved in the pending controversy.

Big Shake-up on Rea Mine Board

Only Two Old Directors Re-elected—Meeting in Toronto Next Week.

MONTREAL, May 1.—(Special)—At the annual meeting of the shareholders of the Rea Consolidated Mines this afternoon at 2:30 o'clock an entirely new board of directors were elected, with the exception of Henry Lockhart of New York and T. H. Rea of Toronto. C. P. Hill, president, was in the chair, and there were present only about eight of the shareholders. The new board will meet in Toronto next week for the election of officers. The new board consists of A. C. McMaster, Toronto; M. Doherty, Montreal; W. A. Mitchell, Toronto; W. H. Jackson, Toronto; James Wright, Chicago; Henry Lockhart, New York; T. H. Rea, Toronto. There was no other business.

HON. ADAM BECK'S HUNTERS WON HIGH HONORS AT SHOW

Performance Over the Hurdles Was Clean and Steady, Which Caused Judges to Give Them Preference Over Hon. Clifford Sifton's Entry—Ennisclearie Was Third.

"Adam Beck, London; what London?" murmured a British visitor, as he scanned his program at the horse show last night. The enquiring visitor was informed that London, Ont., was the city intended, and not old London, the some horsemen in Britain's ancient metropolis know more of Adam Beck than probably of London, Canada.

Adam Beck set others at the horse show pondering yesterday besides the puzzled Englishman. The achievement of his team of three hunters put the balance of the evening's program in the shade. This, the feature event of the night, was timed for 9.15. The schedule had sagged somewhat, as it always does at real classic horse shows. Society had all arrived that was coming, but the general public was out in fully equal proportion to the elite last night.

Two Dominion cabinet ministers were watching with the thousands of less distinguished spectators for the first team, with riders in pink, to enter. The bugle blew, but the team came not. Bandmaster Slatery, shook up the 48th Band, society buzzed and ordinary people talked.

The bugle sounded a hurra-ya call and Hon. Clifford Sifton's team of three light bays came trooping in, and then on three abreast. Their jumping was faultless, and ribbons were awarded by their impressive performance.

As Jarvis' three greys charged, handsomely like gaudymen's cavalry, but were a bit ponderous. When they drew up again for the final adjustment of points the idea of cavalry or artillery crept in.

Adam Beck's trio looked the part called for, "the best team of three hunters." Not quite so catchy to the eye as the Sifton entry, their performance over the hurdles was clean and steady, and their conformation was in typical accord with the best to be seen of middle-weight hunters.

The judges appeared profoundly perplexed over the problem of separating the Beck and Sifton teams, but finally gave the signal for an outbreak of applause by calling the Beck team for first, and Sifton's for second. The Ennisclearie entry got third.

Hon. Adam Beck rode the world champion middleweight bay hunter, Sir Edmund, the winner of first honors in England, the United States and Canada.

A. E. Clarke, son of George Clarke, M.P. for South Waterloo, had the mount on Sir Thomas, also an international prize winner.

Thos. Smith, whip of the London Hunt Club, gave Frontenac a clever ride.

The night wound up with a spectacular military class of 31 mounted N.C.O.'s and men representing different regiments.

While the judges are by no means hurried in making their decisions, their inability is not absolutely comended by some of the public. There appeared to be some difference of opinion between the judges and spectators over the judging in class seven in the afternoon, over the ignoring of the claims of the imported horse Royal George.

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VOL. XXXII—No. 11,590

EVEN ROOSEVELT CAN'T BUDGE FOLLOWERS

Beaten in Massachusetts Presidential Primaries by Small Margin, the Colonel Insists That All Delegates Support Taft but Lieutenants Rebel—Democrats Have Troubles

BOSTON, May 1.—(Can. Press)—The refusal of the Republican delegates at large to accept Col. Roosevelt's decision to-day that they should vote for President Taft at the Chicago convention, which elected as Roosevelt delegates, has further complicated the situation arising from the state primaries yesterday. The situation is acknowledged by party leaders of both sides to be without parallel in the political history of the commonwealth.

Although the Republicans of the state selected President Taft as their candidate for re-election by a majority of 5400 over Col. Roosevelt in the presidential preference ballot, at the same time they elected by a decisive vote the entire slate of eight delegates at large pledged to the former president. Col. Roosevelt secured ten more delegates in the district elections, and President Taft carried nine districts, so that both Taft and Roosevelt have 18 delegates from the state to the national convention.

Democrats Also Mixed. A somewhat similar situation was created on the Democratic ballot. Speaker Champ Clark, who had no pledged delegates on the ticket, won by a two to one victory over Governor Wilson in the presidential preference contest. At the same time delegates at large pledged to Governor Foss of Massachusetts were elected to attend the Baltimore convention, and the name of Governor Foss did not appear in the presidential preference column.

Roosevelt followers have announced their intention of casting a record in the eighth district, while the Taft men will do likewise in the ninth, on account of the closeness of the vote.

Turn Down Colonel. In his request to the delegates at large, Col. Roosevelt declared it to be his wish to abide by the will of the people, and that, therefore, the delegates should vote for Mr. Taft, who had received the presidential preference vote. One by one the delegates, as they were called to-day, however, declared that under no circumstances would they cast their ballots other than they had pledged.

Charles B. Baxter of Medford, who headed the delegation, said he had always been a Roosevelt man, was elected as a Roosevelt man, and expected to continue a Roosevelt supporter. Arthur L. Nason of Haverhill, and Geo. W. Coleman of Boston, declared they would absolutely refuse to abide by such a request. James F. Henson of Boston took the position that he had been elected as a Roosevelt delegate, and he would see no way of evading the direction. The Roosevelt delegates expressed themselves similarly.

Both the Roosevelt and Taft headquarters managers remained silent tonight upon the announcement of Col. Roosevelt.

Many Votes Lost to Taft. A content which the managers of the Taft campaign promise to carry to the very doors of the national convention, if necessary, is threatened as a result of the independent candidate, Frank Berlich of Boston. Mr. Berlich was not on the regular slate of Taft delegates, but had his name placed on the ballot as an independent pledge to Taft. The name was placed immediately above the slate of eight delegates at large, also pledged to President Taft, five marking nine names.

On the ground that this marking invalidated the ballot, hundreds of votes were thrown out by counters in cities and towns all over the state, the number being as high as 300 and 400. It is stated, in New Bedford, Gloucester and Lynn.

FURS AT HORSE SHOW.

It might seem unusual to call to your attention that this is a very good time of the year in which to purchase furs. There are several reasons why you should invest in furs to-day, but the principal one is that the prices asked now are most reasonable, and at least twenty per cent. lower than what you will pay next season. Also let us tell you that next fall's fashions are now in hand, and the Dineen Company is prepared to fill any order promptly. The goods you buy here to-day are advanced styles. At the horse show opening a noticeable feature in the dress catalogue was the many ladies present wearing fur wraps in ermine, sable and mink. A very splendid display of new garments in these furs will be seen at Dineen's, 149 Yonge-street, all advance patterns.

BRICKLAYERS OUT TEAMSTERS GO FOR 55 CENTS OUT ON STRIKE

Nearly 500 Men Are On Strike in Hamilton, But an Agreement May Soon Be Reached.

HAMILTON, May 1.—(Special)—Beating 450 and 500 bricklayers are now walking the streets here as a result of the strike which was declared Tuesday. The men are unable to get the 55 per hour scale demanded by the union.

The contractors held a meeting yesterday noon and decided to remain firm in their refusal of more money. It is understood that some of the contractors are willing to submit to arbitration, and the strike may be settled in this way soon.

PLUMBERS STRIKE AT KINGSTON

KINGSTON, May 1.—(Special)—Plumbers went on strike to-day because the bosses refused to give an increase. They are receiving \$2.55 for nine hours, and ask for \$3 for eight hours.

These plumbers agreed to give \$2.75 for nine hours, but this the men refused. Carpenters will go on strike if their demand for increase is not met by June 1.

BUFFALO CARPENTERS STRIKE.

BUFFALO, May 1.—A strike of two thousand members of the United Brotherhood of Carpenters and Joiners was inaugurated here to-day. The men ask for an increase in wages from 45c to 50c an hour, an eight hour day and Saturday half-holiday during the months of June, July and August.

THE TRAIL OF THE LONESOME PINE

Builders of Toronto will be interested in the production that Messrs. Kiaw and Bringer will make next week at the Princess of Eugene Walter's dramatization of "The Trail of the Lonesome Pine," the delightful story which John Fox, Jr. wrote of the people of the Virginia hills, with Charlotte Walker as June, the leading character. The seats for this engagement will be on sale to-day.

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Three packages .25
Six bottles .20
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