Moderate Rally Occurs in a Dull New York Market

Small Advances in New York Market Moves in Narrow Groove

No Aggressivenees to Trading in Wall Street and Market Moves Along Lethargically-Holiday Spirit Rules at Toronto.

World Office,
Wednesday Evening, Dec. 28.

Trading was absolutely flat at the 12.5 per cent. and 13 per cent. earned on outstanding common stock. This showing is due almost entirely to good earnings of early months of year, as company has not been earning its common dividend requirements for some time, and not likely that common dividend will be earned in first quarter of new year.

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Bellers and buyers in most instances were in close contact but too much dependence should not always be placed in the quotations.

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WALL-STREET POINTERS

Striking machinists of B. and O. system reached agreement with company involving concessions on both sides. The strike has lasted 16 months.

A conference between President Tart and Republican Whip Dwight is construed to mean determination to pressilegislative program thru congress.

U. S. Government has asked for the dismissal of civil suits against the so-called Beef Trust, so as to make practicable the institution of criminal product.

Gold in London.

LONDON, Dec. 28.—The £1,000,000 gold which arrived from the Cape to-day was divided evenly between German purchasers and the Bank of England. OPERATING COSTS INCREASE.

A director of Twin City writes as fol.

steam power over water power is the largest factor in our increased 'conducting transportation' expenses."

The 11 months' statement just out shows a sumplus of \$2,028 498, against \$1,842,397 last year, an increase of ten

Per cent.

Total operating expenses showed a sain of 11.19 per cent.

Will Show Big Earnings. NEW YORK, Dec. 28.—The annual

THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO

COLLEGE STREET-Cor. College and Grace Streets

Toronto, 17th November, 1919. C. A. BOGERT, General Manager.

BUYERS ARE EXPECTING CHEAPER MONEY.

World Office

Wednesday Evening, Dec. 28.

To-day's Toronto stock market corroborated the opinion that ing but inactivity can be expected this week. With the exception nothing but inactivity can be expected this week. With the exception of the filling of a few investment orders, there was absolute stagnation during to-day's two sessions. Prices generally are holding responsibly firm, but this is perhaps due more to the limited offerings than to any new buying power. The only incentive for present purchases is the possibility of a free supply of money early next year, and it is argued that this will favorably influence investment issues, and also improve the market for speculative stocks.

TOTOLLO DIOCKS	Mon
Dec. 27. Dec. 28. Ask. Bid. Ask. Bid.	
Amal. Asbestos 14 14 Black Lake com 16 19 16	Royal Ban
B. C. Packers, A 97 94 92 92	Cement bo Montreal I
00. B	Quebec Ry Ottawa Po Montreal 1
Bell Telephone 140 139 Burt F. N. com 96 \$5% 97 \$6% do. preferred 105 104 105 104	
Can. Cement com 24 24 23	at 6944
do. preferred 87 85% 88% Can. Gen. Electric 100 102% 100 C. P. R 1934 193	at 6944. Rio-25 at Quebec Ry R. & O5
Canadian Sait 100 100 City Dairy com 37 26 261/2	Steel Corp.
Consumers' Gas 1981/2 198 1981/2 198	Packers-28
Detroit United 69% 69% 69% 69% 69%	Ogilvie pre Crown Res
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Duluth-Superior 7814 7716 78 77%	Packers, E
Elec. Dev. pref 65 65 Hitnois pref 89 89 Lake of Woods 1814 1884	国际的现在分
Laurentide 170 165 170 165	Lake of W at 138%, 25 at at 139, 175 at
Mackay common 92 90 92 91 do. preferred 75½ 75½ Maple Leaf com 51 48 504 49	Porto Rico
Maple Leaf com 51 48 504 49 do. preferred 95 94 95 94	Rio-25 at Textile pre R. & O1
Mexican Tramway 122 122	Quebec Ra Shawinigan
do. preferred 95 94 95 94 Mexican L. & P 35 85 Mexican Tramway 122 122 M.S.P. & S.S.M. 128% 129 Niagara Nav 124 125 Northern Nav 118 115 116 V. S. Steel 85% 85	Cement pr
Pacific Burt com 43 431/4 421/4	Illinois pre
Penman common 60 59 591/2	Montreal I filinois pre Bank of M Bastern To Crown Res
do. preferred \$5 83 \$2 Porto Rico Ry 50 40 50 4914	Ogilvie-25
Quebec L., H. & P 56% 50% R. & O. Nav 9214 9274 Rio Janeiro Tram 102 10274 102	Detroit Un at 69%. Ogilvie pre
Rogers common 197% 197% do. preferred 106% 108	Toronto Re

Nor. Nav. 20 @ 116½ 55 @ 117

-Afternoon Sal

Co'. Loan.

Rio. 25 @ 102 Con. Gas. 5 @ 19 %

Havana Elec. week end. Dec. 24... \$ 3,200
West. Maryland, October 23,000
Chicago, Gt. West. November... \$31,000
Northern Pacific, November... \$183,996
Col. Southern, November... 23,765

BRITISH CONSOLS.

Playfair, Martene & Co. reported following prices for the traction issues on the London stock market:

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers, Seliers, Counter, Seliers, Counter, Seliers, 1-64 dis. 164 dis. 1/4 to 1/4 t

Shoplifter's Sentence, Judge Winchester yesterday sentenced of Fred Grandade, who had stolen an and Fred Grandade, who had schen an umbrella and a clock in the Simpson store, to serve ten days in jall.

Gerald Featherston was remanded thi:
Saturday to face a charge of theft of \$93.65 from the trunk of a friend.

-780 at 1270, 200 at 2.6844. t 8544, 100 at 8544, 200 at 36, 0-25 at 2344. at 8044, 2 at 20,

Saturday to face a charge of theft of \$32.65 from the trunk of a friend.

Ministerial Changes.

Rev. George Snayd, B.A. of Toronto has accepted a call to Victoria Baptist Church, Norfolk County, and has entered upon his work there.

D. H. Williamson of McMaster University has settled as pastor of Binbrook, Caistor and Tyneside Baptist churches, as successor to Rev, J. H. Kelly, who has gone to Flesherton.

Alarming Increase in Insanity.

NEW YORK, Dec. 28.—At the first public meeting in the campaign for the prevention of lunacy, held in the Academy of Medicine, Dr. Albert Warren Common Medicine, Dr. Albert Warren Country Medicine, Dr. Albert Warren Common Medicine, Dr. Alb

New York Stocks

NEW YORK, Dec. 23.—Attempts to depress the stock market during the last few days having proved more or less abortive, traders to-day changed their tactics and bought moderately, with a resultant hardening of prices. The improvement was none too pronounced, and did not extend to the entire active list, being confined to a few of the leaders and a number of issues in the special group. There was some degree of pressure on the selling of that stock was accompanied by the now familiar rumors of adverse trade conditions.

Ship's matrons are to be appointed on the Canadian Northern Company's steamships. They will be in addition to the usual stewardesses, and give their entire attention to the protection and well-being of the women and children on board.

The appointment of ship's matrons was decided upon by the heads of the C. N. colonization and immigration department.

Alarming Increase in 1.

NEW YORK

Divising: 108, 2014, 201

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-lars of any Security.

PLAYFAIR, MARTENS @ CO'Y

14 King St. East

Toronto, Canada

TO RENT

ONTARIO SECURITIES CO.

Notice is hereby given that a half-yearly dividend at the rate of Ten per cent. (10 per cent.) per annum, for the six months anding December 31st, 1910, has been declared upon the paid-up Capital Stock of this Company. The said dividend will be payable at the office of the Company in this city on and after December 31st, 1910.

By order of the Board,
T. S. G. PEPLER, Manages Teronto, Dec. 22rd, 1910.

DIVIDEND NOTICES

The Sun and Hastinge Sav-ings and Loan Company

Notice is hereby given that a halfyearly dividend at the rate of Six
Per Cent. per annum on the Paid-up
Capital Stock of this Company has
been declared for the current halfyear ending Dec. 31st. The same
will be payable on and after Monday,
Jan. 2nd, 1911.

By order of the Board,
W. PEMBERTON PAGE,
Manager.

Toronto, Dec. 15, 1910.

WON'T DELAY POWER LONG

Mr. Drayton has entered into negotiations with the Toronto Electric Light Co. for a temporary street lighting service until the civic power is ready. He will learn definitely to-day whether they will agree to his proposition.

WEINBERG MAN POLICE WANT

1,100 Sixty-Four Charges of Forgery Are to Be Faced in Germany.

Victims Out of Danger.

DRESDEN, Dec. 28.—Walter Dynes,
Dr. McDonald, Robt. Alken and Chas.
Alken, the men injured by the explosion during the recent fire, are all pronounced out of danger.

Rev. Geo. Long, who died from his injuries, will be buried this afternoon at 2 o'clock. D. V. Hicks' funeral will take place on Thursday at 2 o'clock. The inquest is adjourned until next week.

Children Burned to Death.
COLUMBUS, O., Dec. 28.—Little
four-year-old Myrtle Sheets and her
baby sister were burned to death today. Their mother had gone to a
nearby grocery and returning found
the little bodies huddled in a heap on
the kitchen floor, their clothing burned entirely away. The fire door or the
coal range was open and a piece of
partially burned paper gave silent testimony.

DIVIDEND NOTICES

The Dominion Permanent Loan Company,

HERON & CO

STOCKS, BONDS AND CRAIN Orders Executed in all Markets.

SPECIALISTS Unlisted Securities

MINING SHARES Correspondence Invited. 16 King St. West, Toronte

UCHANAN, SEAGRAM & CO. STOCKS and BONDS Orders Executed on New York, Mont-eal, Chicago and Toronto Exchanges. 23 Jordan Street. 346

Investment Securities BOUGHT AND SOLD.

97 BAY STREET

LYON & PLUMMER rities dealt in on all Exchanges. Corresp

21 Melinda St. 145 Phone 7978-9 MONEY TO LOAN First Mortgage-5 to 5 1-2% H. O'HARA & CO.,

30 Toronto Street, Toronto. WARREN, GZOWSKI 400 mbere Toronto Stock Exchange

STOCKS and BONDS STOCK BROKERS, ETC.

J. P. BICKELL & COMPAN awfor Bidg., cor. King & Yong Membera Chicago, Board of Tra

Erickson Perkins -& Co.-

JOHN G. BEATY,

CHICAGO BOARD OF TRADE

14 KING ST. W., TORONTO

RECENT ISSUES

JOHN STARK & CO.

INDUSTRIAL FINANCIAL CO. Members Dominion Stock Exchange and Toronto, Board of Trade. 18 Toronto Street, Toronto, Can.

P. S. HAIRSTON

ALL or any part of
10 shares Sterling Bank; 20 shares
Dominion Savings (London); 15 shares
Sun & Hastings Loan; 10 shares Dominion Permanent Loan; 20 shares Dominion Linseed Oil.
J. E. CARTER
Investment Broker, Guelph, Out.

EDWARDS, MORGAN & 20 and 20 King St. Wast, Toronta EDWARDS & RUNALD, WinnipeE.

A TICKLISH PROPOSITION.

SAN FRANCISCO, Dec. 23.—While visiting winter quarters of a wild animal show to-day, John Kellert of Knight's Landing, Cal., was told that he could make a lion yawn by tickling his chin. John tried, with the result that he is now in the hospital nursing a hand from which two fingers are missing.

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v. CORY, the Interior, plication of be paid for, edif