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matter of comparative indifference whether the political society that we call the State gradually absorbs the industrial organization, or whether the two shall run on indefinitely side by side. In either case the principles of democracy must have a higher potency than ever; and more than ever they must rest upon the basis of a universal training for citizenship and for honorable membership in the local and the general community. "One good government," Jefferson observed, "is Advance of a blessing to the whole world" - having refer- representence to its illuminating example. In 1823, in a letter to Albert Gallatin, he declared, with a ment wisdom that the flight of years only serves to illustrate: "The advantages of representative government, exhibited in England and America, and recently in other countries, will procure its establishment everywhere in a more or less perfect form; and this will insure the amelioration of the condition of the world. It will cost years of blood and be well worth them."

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Let me conclude with one more quotation A final from Thomas Jefferson, which I must commend to the doubters and pessimists, and which seems to me to embody as much political, economic, and cthical wisdom, applicable to present condi-

dictum