# **DEPRESSES LOCAL**

Leaders in Influence-Balance of Listed Issues.

#### DULL AND DEPRESSED Anticipated Balkan Financing Promote Flood of Selling Orders

LONDON, Oct. 6.—Money and discount rates were a shade easier today. Apart from a rally in Brazilian Rails the stock market was again dull and depressed, chiefly or continental selling, presumably in preparation for Balkan financing. New issues affected consols and dealers generally realized in other directions. American securities opened steady and a fraction higher. Realizing depressed most of the list during the forenoon and later there was a general decline in sympathy, with the downward trend in other sections and on New York selling. The closing was weak and near the lowest point.

#### MARKET CONDITIONS

Henry Clews and Co. of New York in heir weekly financial review have the illowing to say about stock market con-

### SPANISH RIVER AND CEMENT

McCuaig Bros. and Co. of Montreal, in aferring to Spanish River in their mar-

# **CARSON'S WORD TO**

Reference to Winnipeg's Offer-"Do Your Part," Says Unionist Leader.

LONDON, Oct. 6 .- (C. A. P.)-The offer of assistance from Winnipeg Orangemen to Ulster, which was pro-

London.

"The government," he said, "will soon find that a quarrel which looks to them in the distance to be a local to them in the distance to be a local to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to them in the distance to be a local to the said, "will soon find that a quarrel which looks to the said, "will soon find that a quarrel which looks to the said, "will soon find that a quarrel which looks to the said, "will soon find that a quarrel which looks to the said, "will soon find that a quarrel which looks to the said, "will soon find that a quarrel which looks to the said, "will soon find the said, "will soon fin soon find that a quarrel which looks to them in the distance to be a local one in a comparatively small part of his majesty's dominions, will very soon grow until it permeates every village and hamlet of the whole United Kingdom, and proceeds out into the empire, from which yesterday, from Winnipeg, we received an offer of 500 men to come across." (Cheers.)

"In your name I send to our fellow-citizens across the sea and in other parts of the United Kingdom this simple message, 'We are preparing and are prepared to do our part. We call upon you to do yours. We are prepared, and we were always prepared, never to betray you. We call upon parts of the United Kingdom this simple message. We are preparing and are prepared to do our part. We call upon you to do yours. We are prepared, never to betray you. We call upon you to see that we are not betrayed."

Candidates. Including Dr. We washington, and Dr. Sun the leader of the republican ment, had each received a few the see that we are not betrayed."

HON. MR. SAMUEL

#### NO INFRINGEMENT OF TREATY RIGHTS

# **BRAZILIAN BRISK**

day's Advance, Being Nearly Two Points Off.

BARCELONA FADING

MONTREAL, Oct. 6.—A further decline in the New York market was a disturbing influence for Montreal stocks today, and the tone was heavy practically all thru the list. Selling presure was evident, chiefly in Brazillan, whose reaction from around 98 was continued to a low today of 91% on fairly large offerings of stock. The loss of 1% was reduced to 1% later, and the stock was quiet and steady at the recovery to 91% in the afternoon trading.

Upwards of 1000 shares of Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillans were in the neighborhood of 1% points from Saturday, and Brazillans were in the neighborhood of 1% points from Saturday, and Brazillans were in the neighborhood of 1% points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday, and Brazillan suffered with other issues. C. P. R. lost about 2 points from Saturday and Brazillan suffered with other suffered wit

## **ARSENIC LIMIT** ON COBALT ORES

American Smelting Company Place Seven Per Cent. Limit —Causes Inconvenience.

COBALT. Oct. 6.—The determination of the American Smelting and Refining Co. to put a 7 per cent. arsenic limit on Cobalt ores will shut out a large per centage of ores from that place. While the situation in the camp at present is not serious, it is inconvenient to all operators not holding contracts. Since a year ago, when all Canadian and most of the American smelters were taking all the high grade Cobalt ore they received, the Canadian Copper Company have shut down their Cobalt plant and the Pennsylvania smelter at Carnegle has discontinued operations.

Most of the other smelters are tied up by contracts. The Orillia plant, which was burned down some time ago, is being rebuilt and will relieve the situation considerably.

McKinley-Darragh 128,720 La Rose 325,430 Coniagas 161,860

McCuaig Bros. and Co. of Montreal, in referring to Spanish River in their market review, say:

"It would, therefore, appear advisable to discontinue the preferred payments until a greater working capital has been accumulated from earnings. In the meantime, the stock is adversely affected by lack of information as to the company's position and the intention of the directors."

Regarding Canada Cement the bulletin says:

"The stock has been a little inactive of late, but should early come in for increased attention, owing to the excellent possibilities of enhancement in value which it affords.

"In spite of the reactionary markets of the last few days, Canada Cement common has reacted very little from the high point reached after the recent important advance. It is a well known saying that the public will not buy securities when they are low, and the case of Canada Cement common seems to confirm this idea, as when it was below 30, the

Totals . . 201 242,950.64 \$148,966.48

## **CHINESE REPUBLIC** ELECTS PRESIDENT IDENTIFIES MEN

CITIZENS OVERSEAS Yuan Shinkai Receives Large Majority of the Votes Cast.

PEKIN. China, Oct. 6.— (Can. Press.)—One of the most important events in the history of China—the election of a president of the new republic—took place here today. The members of both houses of parliament were called together to cast their votes for a chief executive, to hold office for a term of five years, and the greatest interest in what was to China a novel proceeding was manifested in all parts. Orangemen to Uister, which was pro-minently advertised here, was refer-red to by Sir Edward Carson in his final speech before leaving Ireland for

OF TREATY RIGHTS

OTTAWA, Oct. 6.—Right Hon. Herbert Samuel, the British postmastergeneral, arrived in Ottawa this morning and will have a conference with
treaty rights as an American citizen
treaty rights as an American citizen

The conference with
the conferen WASHINGTON, D.C., Oct. 6.—(Can. Press.)—None of Harry K. Thaw's treaty rights as an American citizen were violated when Canadian immigration authorities forcibly deported him a few weeks ago.

That was the ruling today of Solicitor Joseph W. Folk of the state department, who says that the department would not be warranted in making any representation to the British Government, as requested by Thaw.

The samuel, the British postmaster general, this morning and will have a conference with morning and will have a conference with thousand Pounds.

British Public to be Asked for Sixty Thousand Pounds.

NEW YORK, Oct. 6.—(Can. Press.)

A new edition of this booklet for the quarter gives details of the most attractive current bond offerings.

Municipal securities, at the present time, are selling on a more favorable to basis than has prevailed in Canada for him says:

An important step is to be taken this week by the British committee for the celebration of this booklet for the guarter gives details of the most attractive current bond offerings.

Municipal securities, at the present time, are selling on a more favorable to basis than has prevailed in Canada for hims week by the British committee to the British committee for the content of the most attractive current bond offerings.

Municipal securities, at the present time, are selling on a more favorable to basis than has prevailed in Canada for hims week by the British committee the present of the bundered the part of the basis than has prevailed in Canada for this booklet for the quarter gives details of the most attractive current bond offerings.

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Thousand Pounds.

NEW YORK, Oct. 6.—(Can. Press.)

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Municipal securities, at the present time, are selling on a more favorable to the basis than has prevailed in Canada for thim the call the call the call the call the

### STEEL ONCE MORE **BRUNT OF ATTACK**

C. P. R. and Brazilians Are C. P. R. Reacted After Satur- Poor Bank Statement Causes General Tightness in Money Rates.

### FAVORITES ARE BRISK

Trading Active in Forencon Tho Leading Stocks Are Hammered.

# PRICES ARE EASIER

General Selling Pressure on Mining Exchange, But Losses Not Material.

Cobait Shipments

Seven mines shipped ore from Cobait camp last week, a novelty being a shipment by the Cobalt Aladdin, the company which is working the old Silver Queen property. Total shipments were \$78,000 pounds, or 439.25 tons, as follows:

Lbs. or ore or ore shape of the cobait Aladdin, the company which is working the old Silver to the case, and the price continues to reflect the case, and the price continues to ref

CARIBOU COBALT Old Drummond Under New Title Brazilian .... Barcelona .... Barcelona .... L. Burt...

Caribou-Cobalt, which is the company formed to take over the old Drummond, was quoted for the first time yesterday on the Standard Exchange at 58c a share.

On the New York curb a similar price was quoted. Among the directors of the Caribou are E. P. Earle and David Faskin, both of whom are on the Nipissing Mines Company directorate. It is expected that the new stock will be included among the Cobalt dividend payers.

LONDON QUOTATIONS.

Bongard, Ryerson & Co. received cables from London quoting Brazilian Traction as follows (Canadian equivalent about three points below these):

Saturday, Monday,
Bid. Ask. Bid. Ask.

# WHO FLEECED HIM

Manitoba Man Swindled in New York by Wire-Tappers.

NEW YORK, Oct. 6.—The American says: D. S. Curry, a wealthy retired business man of Winnipeg, Manitoba, and a former city official of that place, has been fleeced out of \$64,000 by "wire tappers" in this city. It was reported to the police yesterday. Mr. Curry, who is 65 years old, has identified the pictures of some of the old Gondorf gang as the men who fleeced him. Mr. Curry met the sharpers in West

### DEPORTATION FOR "LORD" INNES-KERR

SAN FRANCISCO, Oct. 6.—(Can. given 471 votes, and Tsai ng. 153, while twenty other s. including Dr. Wu Tingmer Chinese minister at the first of the republican moved each received a few votes.

MR. SAMUEL

NOW AT CAPITAL

SAN FRANCISCO, Oct. 6.—(Can. Press.)—Peverli Kerr, an Englishman, who registered at a prominent hotel here Friday as Lord Innes-Kerr, is held at the Angel Island immigration station today awaiting deportation to Australia, whence he came on the steamer Willedhra.

When arrested Kerr had but ten cents in his pockets. His troubles began here when a cheque for \$50 he had given the hotel was declared worthless.

Dec. 12.78 12.85 13.72 13.79 12.95 13.61 13.6

# FOR PEACE CENTENARY.

# THE STOCK MARKETS

**TORONTO STOCKS** 

TORONTO SALES

do. pref. ...
Porto Rico ...
Rogers .....
Spanish R. ... 15% 15 15

Commerce ...206½ ...
Dominion ...223
Imperial ...213 ... Royal .....221 Standard ....2131/2 2131/2 213

Toronto .... 205 ... Loan.— MONEY MARKET.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 49-16 per cent. New York call loans, open 2% per cent., high 3 per cent, low 2% per cent., close 3 per cent. Call money in Toronto, 6½ per cent. FOREIGN EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

N.Y. fds. par. 1-64 pm. ½ to ½
Mont. fds. 10c dis. par. ½ to ½
Mont. fds. 10c dis. par. ½ to ½
Ster. 80 d. 8% 8 13-32 85 to 8% to 8% do. dem. 9 9-32 9 5-16 9 11-16 - 9 15-16
Cable tr. . 9 13-32 9 7-16 9 11-16 - 9 15-16
—Rates in New York.—
Actual. Posted.

Sterling, 60 days sight. 481,75 483
Sterling, demand ... 485.79 487

STANDARD STOCK

NEW YORK COTTON.

October-December, 1913

**NEW YORK STOCKS** 

## MONTREAL STOCKS

Banks.—

Commerce .206

Montreal .230

Royal .221½

Toronto .205¼

—Bonds.—

Can. Cem. .98 98 97½ 97½

Mont .St. Ry .100

Mont. Tram. 98

Quotations and transactions on the New York Curb reported by Brickson, Perkins & Co. (John G. Beaty) were: Bid. Asked. | Kerr Lake | 3 |
La Rose	2
McKinley	1
Niplasing	8
Rea Con	
Preston East D	2
Pearl Lake	18
Silver Leaf	3
Silver Queen	3
Swastika	3
Vipond	7

STANDARD STOCK Op. High. Low. Cl. Sales. Cobalts—
Bailey ....
City of Cob. 5% 5% 5% 5% 7,500 40 300 1.50 100 1.60 1,000 City of Cob. 40
Coniagas 7.50
Gifford 154
Gould 274 274 24 24
Gt. North 1214 1214 12 12
La Rose 2.00 2.00 1.97 2.00
McK. D. S. 1.51
Nipissing 8.45 8.50 8.45 8.50
Pet Lake 244 2244 234 24
Timisk 2214 2214 21
Trethewey 32
Porcupinsa 1,000 5,000 13,500 1,845 2,000 60 18,000 6,000 1,000

Open. High. Low. Cl. Sales.

Crn. 1 20

ar com. 25

e ... 10 50

cl. 10 50

cl. 22

Con. Min. & Smelt. 85 00

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Reserve Fund and Undivided Profits - 7,100,000.00

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TORONTO BRANCH: W. K. PEARCE, Manager,

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J. L. Mitchell & Co.

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PRICE OF SILVER. New York—Commercial bar silver, 61½. New York—Mexican dollars, 47c. London—Bar silver, 28%d up 1-16d. MINING QUOTATIONS.

Jas. P. Langley, F.C.A. G. S. Hol

Cobalts\_\_\_Standard\_\_ Bailey ..... Consolidated .... Hargraves ..... Kerr Lake ..... 
 McKin, Dar. Savage.
 1.51

 Nipissing.
 8.55

 Otisse.
 1½

 Peterson Lake.
 24

 Right of Way.
 3

 Rochester.
 3

 Silver Leaf.
 2½

 Timiskaming.
 21½

Porcunines—
Dome Ex. 7% 8 7% 8 1.500
Dome Lake 19 19 17 17 7,800
Foley O'B. 20
Hollinger .17 40 17.50 17 40 17.50 140
Jupiter ... 14% 14% 13% 13% 4.300
North Ex .1.00
Pearl Lake. 21% 21% 18% 19% 27,750
Forc. Crn. 1.00 1.23 1.00 1.23
Porc. Gold. 8½ 8% 8 8¼ 2,200
Porc. Imp. 2 2 1% 1% 1% 2,200
Tock Hughes 30¼ 30¼ 30¼ 30½ 1,500
Total sales, 102,361 shares.

TORONTO CRUB.

Wethauler
Porcum Charter
Dome Extension 8
Foley
Hollinger ... 17% 100
Rearl Lake ... 17%
McIntyre ... 220
Pearl Lake ... 19½
Pearl Lake ... 19½
Porcupine Gold ... 8
Porcupine Gold ... 8
Porcupine Imperial
Porcupine Isolale ... 1½
Preston East D ... 2
Swastika ... 3½
Swastika ... 3½
Preston East D ... 2
Porcupine Tisdale ... 1½
Preston East D ... 2
Porcupine Sales ... 12%

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RONTO SUGAR RAIN AND P

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