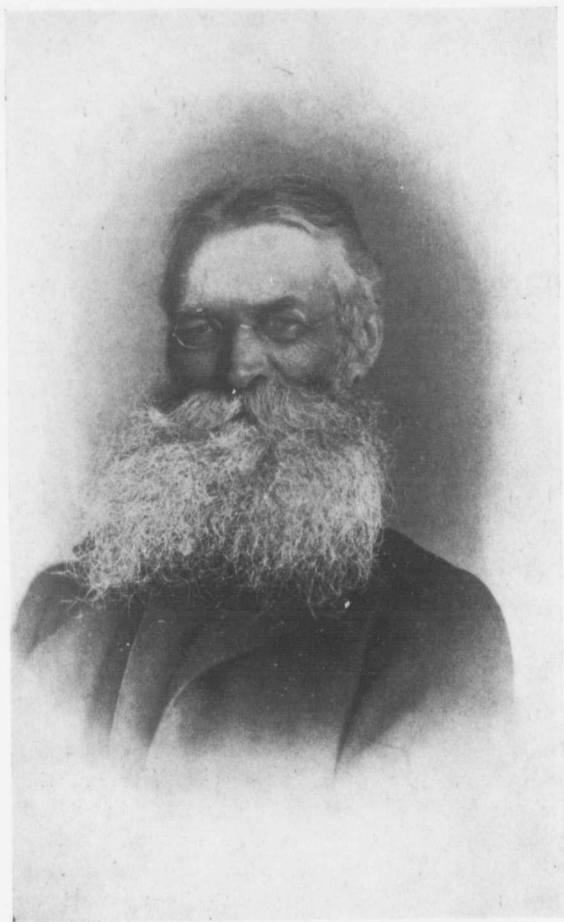




THE LATE WILLIAM HENDRY
First Managing Director - - 1870-1897