

Canadian Pacific Railway.

FOURTH ANNUAL MEETING.

Report of the Proceedings at the adjourned Annual and Special Meeting of Shareholders held, this 13th day of June, 1885, in pursuance of a resolution of adjournment passed at the Meeting held, in accordance with the provisions of the Company's charter, on Wednesday the 13th day of May last.

The shareholders assembled, in conformity with the notice convening the meeting, at noon, at the offices of the Company in Montreal. The President, Mr. George Stephen, took the chair, and the Secretary of the Company acted as Secretary of the meeting.

The shareholders present in person, and duly represented by proxy were ascertained to be 269 in number, holding 382,138 shares of the stock of the Company.

The annual report, a copy of which is attached hereto, having been read, the President made the following remarks:—

In moving the adoption of the report which has just been read, I desire to say a few words which I think necessary fully to explain the position of this Company's affairs at present, and which could not well be compressed within the limits of the official report.