

No. 5

# VOTES AND PROCEEDINGS

OF THE

## HOUSE OF COMMONS

OF CANADA

OTTAWA, FRIDAY, OCTOBER 4, 1974

10:00 a.m.

### AGENDA

The following report of the Standing Committee on Finance and National Revenue on the Bill for an Act to amend the Income Tax Act, R.S.C. 1972, relating to the Commissioner of Internal Revenue and Standing Committee on Finance and questions relating thereto was presented to the House.

It was agreed that the consideration of the Bill be introduced and stand for introduction at a later date on Monday next.

Mr. [Name] seconded by Mr. [Name], in name of the House, introduced Bill C-9, An Act to amend the Export Development Act, which was read the first time and ordered to be printed and ordered for a second reading at the next sitting of the House.

The text of the Message and Recommendations of the Administrator pursuant to Standing Order 100 is, in relation to the foregoing Bill is as follows:

P. 2-1

His Excellency the Administrator presented to the House of Commons a message to amend the Export Development Act to increase the maximum liability of the Corporation from \$1,000,000 to \$200,000,000 to permit the Minister to designate the amount of payments out of the Consolidated Revenue Fund to permit the Corporation to borrow up to the entire aggregate of the authorized amount and the amount transferred to the capital surplus account to finance the "foreign content", "employment" and "technology in a foreign country" for the purposes of the Act in the manner prescribed, to increase the maximum personal liability of the Corporation under section 24 of the Act and under section 24 of the Export Credits Insurance Act from \$250,000 to \$250,000,000 to increase the maximum personal liability of the Corporation under section 24 of the Act and 24 of the Export Credits Insurance Act from \$250,000 to \$250,000,000; to permit the Corporation to enter into agreements to purchase or sell instruments after a firm agreement has been entered into but not after the firm agreement of the principal amount has been made; to increase from 1,000 million dollars to 2,000 million dollars the maximum liability of the Corporation under section 24 of the Act or section 24 of the Export Credits Insurance Act for the repayment of the principal amount