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correct." That is a privilege which I give in every public meeting which I address, and to every elector in this country, and it is not your privilege but your right to interrupt a speaker who is stating what is not according to fact. That is one of the reasons why I am so little in dread of interruptions. I like them, especially when they are well founded. If they are not well founded, well, the other fellow gets it.

At six o'clock this Bill had arrived on board the ship of state which was about to be scuttled by high financiers-enterprising men of Canada. That is a kind of crime, but the greater crime and the greater responsibility lies on the officers of the ship who connive at that. Connive at that? Oh, they go further; they support the pirates in scuttling the ship of state. I am not going to attach blame, although I can, to Mackenzie and Mann and their associates. I am going to attach blame, and the people of this country will attach blame, to the officers of that ship of state for allowing pirates to scuttle the ship. There is the difference. This company, this combination of three or four financiers directly interested in the company, with associates outside comprising presidents, directors and managers of banks, men in insurance corporations and other large financial institutions-these men are doing their work, and they are doing it cleverly; for how otherwise could any one, two, three, four or five men during the past 25 years accumulate a fortune of millions and millions? When they started in business 30 years ago they did not have a cent to their name. Sir William Mackenzie was a good, honest teacher in Elgin county some thirty years ago, and had probably \$8 or \$10 or \$12 a month, which was paid to teachers at that time. Sir Donald Mann was a good hard worker in a lumber camp as foreman of a gang. That was only thirty years ago. To-day these men are millionaires or multi-millionaires; and they came to the Parliament of Canada, the representatives of the people, to ask for another hundred millions.

During the past five or six years we gave them close on to that amount. Clever and astute as they are, they do not come this time and ask for a straight gift of \$45,000,000, \$25,000,000, or \$10,000,000. They come to the people of Canada through their representatives and say: "Look here, we have \$100,000,000 of stock, of which you have already \$40,000,000; we have \$60,000,000 left; it is stock that nobody paid for, never contributed a cent towards; we want the Parliament of Canada to give us par value for

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that stock, and in case you do not do that we are prepared to accept the ruling of an arbitration commission." There is the plain proposition before Canada and before Parliament. What does the Senate think of the proposition? The stock is not worth the paper it is written on. I myself am a shareholder, and hold thousands of shares of stock—

Hon. Mr. POWER: In the Canadian Pacific railway?

Hon. Mr. CLORAN: No, I would not have to come to Parliament if I were in the Canadian Pacific.

Hon. Mr. POWER: In the Canadian Northern railway?

Hon. Mr. CLORAN: I guess that some of my honourable colleagues, some of whom have died recently, are in the same company. Would we come to Parliament and say: "Here is a railroad, we have 100,-000,000 shares of stock; it is true that we did not pay a cent for it, and no one else did; it was distributed; pay us the full par value." The thing is simply preposterous, it is an outrage on the people, and Parliament is called upon by the Government of the day to sanction, approve and adopt such outrages upon the taxpaying power of the poor people of Canada, just as if they were not paying enough to-day to keep their sons alive at the front. What does this Government mean? What does Parliament intend to do? I appeal to you in all honesty, in all fairness, to respect the rights of the taxpayers of this country. Now, my 10,000 shares are in the Canada Central railway, and I will give them to the first comer for ten cents.

Hon. Mr. SHARPE: Sold.

Hon. Mr. CLORAN: And if I were a stockholder of that \$60,000,000 in the Canadian Northern railway, I would give it for nothing, because I would not have the dishonesty to come to the people of Canada and say: "You have to pay me 100 cents on the dollar, or you have to pay whatever the arbitrator proposes." I am man enough to say that. Are there enough men on the other side of the House to say the same? I ask the question. People will judge you by your acts and by your votes.

Mackenzie and Mann are two men whom the public have to admire, but much more to dread. Mackenzie and Mann are worthy of admiration, but look under their cloak of ability for their cleverness to bamboozle the Government, to pull the wool over the eyes of the Government. They may be ad-