HOUSE OF COMMONS

Friday, December 6, 1991

The House met at 10 a.m.

Prayers

GOVERNMENT ORDERS

[English]

TRUST AND LOAN COMPANIES ACT

MEASURE TO ENACT

The House resumed from Thursday, December 5, consideration of the motion of Mr. Loiselle that Bill C-4, an act to revise and amend the law governing federal trust and loan companies and to provide for related and consequential matters, be read the third time and passed.

BANK ACT

MEASURE TO ENACT

The House resumed from Thursday, December 5, consideration of the motion of Mr. Mazankowski that Bill C-19, an act respecting banks and banking, be read the third time and passed.

INSURANCE COMPANIES ACT

MEASURE TO ENACT

The House resumed from Thursday, December 5, consideration of the motion of Mr. Loiselle that Bill C-28, an act respecting insurance companies and fraternal benefit societies, be read the third time and passed.

CO-OPERATIVE CREDIT ASSOCIATIONS ACT

MEASURE TO AMEND

The House resumed from Thursday, December 5, consideration of the motion of Mr. Loiselle that Bill

C-34, an act to revise and amend the law governing co-operative credit associations and to provide for related and consequential matters, be read the third time and passed.

Mr. Cooper: Madam Speaker, I have just been informed that there have been discussions and there is an agreement to instead proceed very quickly with Bill C-5. I just want to confirm that, but that certainly has been my understanding, that we would proceed first with Bill C-5 and then go back to Bill C-4.

Mr. Angus: Madam Speaker, things are moving a bit fast. Having been party to those discussions, I was not aware that one of my colleagues who is scheduled to speak on the Financial Administration Act has a time problem. Perhaps I could ask both the government and the Official Opposition how much time they anticipate taking on Bill C-5—for myself, five minutes maximum—just so I can get a sense before we do agree to whether or not we have time to get into Bill C-20 before eleven o'clock so that my colleague can make his speech and then move back to his riding.

Mr. Gagliano: We have an objection to that. The minister is not in the House. Maybe we could start with the financial package. We also have one member who has to put some amendments who is not in the House. Maybe we can start as scheduled with the Order of the Day and agree that as soon as the minister is here and our member arrives, we can to go to Bill C-5 and finish with C-5 after lunch.

Mr. Cooper: Yes, Madam Speaker, I think that makes good sense and it shows the co-operation that all of us are trying to demonstrate in working with one another. Let us go back to Bill C-4.

Madam Deputy Speaker: Resuming debate on Bill C-4. We do agree on Bill C-4.

Mr. Ray Funk (Prince Albert—Churchill River): Madam Speaker, I appreciate the indulgence of the House in permitting me to proceed with my speech in order that I can attend to duties in my riding later on today.

This is one of the rare occasions in which I stand in this House as a member of the New Democratic Party oppo-