Recitals.

WHEREAS the Pacific has projected an extension of its so-called Langdon North Branch from Acme in an easterly direction through Drumheller to a junction with its so-called Swift Current Northwesterly Branch a short distance northwest of Empress and has constructed a portion of the same;

AND WHEREAS the National has projected an extension of its so-called Acadia Valley Branch from Eyre to a junction with its Saskatoon-Calgary Branch at or near Drumheller,

and has constructed a portion of the same:

AND WHEREAS the Minister of Railways and Canals for the Dominion of Canada did approve the Pacific's route map showing the general location of its said extension in accordance with the terms of an agreement signed on behalf of the Pacific and the National, dated the 9th day of May, 1919, and subject among other things to the provision that the portion of the line extending down the valley of the Red Deer River, and hereinafter more particularly defined, should be constructed as a Joint Section for the use of the Pacific and the National, such Joint Section to be constructed by such of said companies as might be agreed between them, or in default of agreement, as might be determined by the Board of Railway Commissioners for Canada, hereinafter called "The Board";

AND WHEREAS by its Order Number 28496 dated the 8th day of July, 1919, the Board did among other things approve the location of the Pacific's said Langdon North Branch from a point in Section 22, Township 28, Range 19, West of the 4th Meridian, at mileage 84.0, to a point in Section 5, Township 25, Range 14, West of the 4th Meridian, at mileage 122.74, as shown on the plan and profile and described in the book of reference referred to in the said Order, subject to and upon the condition that the construction and operation of the Joint Section hereinafter more particularly defined should be subject to the terms of a Joint Section Agreement to be made between the Pacific and the National, failing which the terms were to be settled

by a further Order of the Board;

AND WHEREAS the parties hereto are desirous of settling the terms and conditions upon which the said Joint Section

shall be constructed, maintained and operated;

NOW THEREFORE, in consideration of the premises and of the mutual covenants and agreements herein contained the parties hereto do hereby mutually covenant and

agree as follows:-

Definitions.

1. (a) The words "Joint Section" wherever they occur in this Agreement shall mean and include the line of railway which the Pacific proposes to construct, extending from the junction with the railway of the National at a point near Rosedale in the Southwest quarter of Section 28, Township