

PART 10 PROVISIONS
AN ACT RESPECTING BUSINESS COMPANIES AND
PLATEFORM BENEFIT SOCIETIES

INTERPRETATION AND APPLICATION

Definitions

Interpretation

- 1. Control
- 2. Exclusion
- 3. Excluded
- 4. Holding company corporation
- 5. Subsidiary
- 6. At least one of
- 7. Shareholder
- 8. Significant holding
- 9. Party to contract
- 10. Substantial involvement in body corporate
- 11. Distribution to the public
- 12. Class of insurance

Application

- 13. Application of provisions
- 14. Conflicting provisions

PART 11

STATUS AND POWERS

- 15. Corporate powers
- 16. Negligibility
- 17. Rights of preference
- 18. No personal liability
- 19. No negative notice
- 20. Authority of the directors and officers
- 21. Director of business

PART 12

INCORPORATION, CONVERSION AND
DISCONTINUANCE

Provisions of incorporation

- 22. Incorporation of company or group

Not to come into force until 2019

FOR AN ORDER IN LAW TO BRING INTO FORCE THESE
PROVISIONS, SEE THE STATUTE BOOK.

These provisions do not apply to
persons who are not citizens or permanent residents.

- 23. Incorporation of company or group
- 24. Conversion of company or group
- 25. Discontinuance of company or group

Application

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persons who are not citizens or permanent residents.

- 26. Control
- 27. Exclusion
- 28. Excluded
- 29. Holding company corporation
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PART 13

POWERS

- 40. Corporate powers
- 41. Negligibility
- 42. Rights of preference
- 43. No personal liability
- 44. No negative notice
- 45. Authority of the directors and officers
- 46. Director of business

PART 14

CONSTITUTION, PROCEDURES, RESOLUTIONS
AND OTHER MATTERS

Provisions of constitution

- 47. Constitution