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# news release

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## MANITOBA COMPANY EXPORTS TO KAZAKHSTAN WITH EDC FINANCING

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, announced today that the Government of Canada, through the Export Development Corporation (EDC), will support the sale of grain harvesting equipment by Western Combine Corporation (WCC) to the Republic of Kazakhstan.

WCC is a subsidiary of Linamar Corporation, a major machining company active in the automotive, farm machinery and defence sectors. WCC was founded in 1989 to acquire the rotary combine assets of Massey Combine Corporation. WCC is headquartered in Portage La Prairie, Manitoba, with manufacturing facilities there and in Guelph, Ontario. WCC is active in Eastern Europe, having won contracts in Kazakhstan, Russia and Hungary, and is pursuing business opportunities in Romania and Ukraine.

The grain harvesting equipment was sold to Armavirskii State Farm for use commencing in the 1992 harvest. This transaction is worth US\$2.61 million, and represents the first loan granted under the C\$20 million national ceiling for Kazakhstan, announced by the Government of Canada in July 1992. As a result of this transaction, approximately 170 person years of employment are expected to be created or sustained in Canada.

EDC is a unique financial institution that specializes in helping Canadian exporters compete internationally. EDC facilitates trade and investment through the provision of risk-management services, including insurance and financing, to Canadian companies and their global customers. EDC reports to Parliament through the Minister for International Trade.

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