PROPOSED AMENDMENT TO DOCUMENT PC/100/ADD.3/REV.3

International Cooperation to Accelerate Sustainable Development in Developing Countries and Related Domestic Policies

Submitted by the Delegations of Argentina, Australia, the European Community and its Member States, Finland, New Zealand, Uruguay

Paragraph 5

Replace text in both sets of brackets with:

"The removal of existing distortions in international trade is essential. In particular, the achievement of this objective requires that there be substantial and progressive reduction in support and protection of agriculture (covering internal regimes, market access and export subsidies) as well as in industry and other sectors in order to avoid inflicting large losses on the more efficient producers, especially in developing countries. Thus in the agriculture field as well as in industry and other sectors there is scope for initiatives aimed at trade liberalisation and at policies to make production more responsive to environment and development needs. Trade liberalisation should therefore be pursued on a global basis across economic sectors so as to contribute to sustainable development."

Paragraph 19 (e)

- . Insert "seek to" before avoid No.
- . Delete "and subsidies" OL
- . Delete last four lines OK

Amended sub-paragraph 19(e) would then read:

"e. Seek to avoid the use of trade restrictions or distortions as a means to offset differences in cost arising from differences in environmental standards and regulations since their application could lead to trade distortions and increase protectionist tendencies."

dopted

31 March 1992