

ARTICLE III

1. In order to achieve the objectives and common initiatives of this Agreement, the Contracting Parties undertake to strengthen cooperation in the following economic sectors: agriculture and agro-industry; training and education; forestry; hydro-electricity; manufacturing industry; fisheries; petroleum and mining; and transportation and communications.

2. The Contracting Parties agree that the sectors mentioned above constitute an indicative basis for future cooperation.

ARTICLE IV

To promote the expansion of cooperation between their two countries, as described in Article I:

- a) The Contracting Parties shall encourage initiatives leading to the conclusion of arrangements and contracts between organizations and enterprises of both countries;
- b) In areas of strong Canadian capability, the various financing agencies of Canada may consider both concessional and commercial export credit financing under the best possible conditions appropriate to the particular projects and in accordance with their operating mandates, for the financing of the supply of Canadian equipment and services to Ecuador for certain projects directly related to Ecuador's social and economic development;
- c) The Contracting Parties shall encourage and facilitate joint participation by their respective companies, government agencies and other entities in the economic, commercial and industrial advantageous terms. This co-participation could be achieved through joint ventures and other forms of cooperation including the exchange of economic, commercial, technological and industrial missions.

ARTICLE V

The Contracting Parties agree to encourage by all appropriate means the flow of reciprocal trade endeavouring to achieve substantial and diversified commercial exchange at adequate, mutually beneficial levels. To that end they undertake to provide information on each other's markets and import regimes, to assist in the identification of trade associations, public sector organizations, exporters and importers. Such information shall include the indication of specific opportunities, industrial projects and sectors of interest that favour the identification of new trade possibilities and the diversification and expansion of exports in their respective markets.

ARTICLE VI

Subject to its laws and regulations governing foreign investment, and without prejudice to the obligations derived from their participation in international, regional or sub-regional organizations, each Contracting Party shall accord fair and equitable treatment to the individuals, companies, government agencies and other entities of the other Contracting Party.