

THE WORLD OUR MARKETUPDATE

Since the publication of The World Our Market, a number of significant changes have taken place.

- On March 31, 1988, the Honourable John Crosbie was appointed Minister for International Trade. The portfolio carries with it responsibility for implementation of the Canada-U.S. Free Trade Agreement and for Canada's participation in the Multilateral Trade Negotiations.
- The membership of the GATT has increased since publication of this brochure. The addition of Lesotho brings the number of contracting parties to 96.
- There have also been developments with respect to Canada's participation in--and hosting of--international trade meetings. Accordingly, the last two paragraphs of page 3 should now read as follows:

During 1987 and 1988, Canada participated in a number of high-level international meetings, which served to reinforce political commitment to the new round of negotiations. In 1987, these included Agricultural Traders in Ottawa in May; the Venice Economic Summit in June; and, in December, the regular session of GATT's Contracting Parties in Geneva. In 1988, ministers attended an informal meeting in January of trade ministers and private sector representatives, mainly from Asia, in Bali, Indonesia; a meeting of the Cairns Group in Bariloche, Argentina, in February; and a meeting of more than 25 developed and developing country trade ministers at Lake Constance in the Federal Republic of Germany in March.

In June 1988, Canada hosts the Economic Summit in Toronto, with the MTN in general, and agriculture in particular, high on the agenda. We have been active participants in a number of international meetings leading up to the Economic Summit, the April meeting of Quadrilateral Trade Ministers in British Columbia being a key step in this process. But the prime MTN focus in 1988 will be the MTN Mid Term Review Conference to be held at ministerial level in Montreal in December. It will review developments to date, tie down substantive progress in the several negotiating groups and provide political impetus and direction for the final two years of the negotiations.

- Finally, the second sentence of paragraph 2 on page 5 should read as follows:

Meanwhile, stocks have doubled and are now equivalent to two years' world trade volume.



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