

UNITED KINGDOM

Economic classification:	Industrial Market economy	
Oil exporter or importer (net):	Exporter - £7 billion	
Annual per capita GDP	US\$7,495	1984
Average annual growth	2%	1975-85
Annual inflation rate	12%	1975-85
Annual inflation rate	2.5%	1986
Volume of imports	86 billion US\$	1985
Of which food	11%	1985
Of which fuels	13%	1985
Principal foreign exchange earning export:	oil	
Debt service as % of GNP	5%	1983
Debt service as % of exports	26%	1983
Population	56.5 million	1985
Annual population growth	0%	1974-84
Annual Consumption:		
Flour	3,490,000 tonnes or 61.7 kg/capita	1985-86
Meat	3,768,550 tonnes or 66.7 kg/capita	1985
Vegetable Oil	11.5 kg/capita	1985 (est)
Margarine	7.3 kg/capita	1985 (est)

I. GENERAL INFORMATION

1. Crop Situation and Outlook

Wheat: The 1986 planted acreage is estimated to be 1,990,000 hectares. Preliminary production estimates are 14,600,000 tonnes (22% increase from the 1985 crop).

Rape/Canola: 1986 crop production is predicted to be 900,000 tonnes versus 820,000 tonnes last year. Some 50-70,000 hectares of the winter sown varieties had to be ploughed down, with much of this being resown to spring varieties.

Linseed: Seeded acreage has doubled to 17,000 hectares and production is estimated to be 33,000 tonnes.

Barley: Seeded acreage for 1986 is estimated to be 1,930,000 hectares.

Oats: 1986 planted acreage is 101,900 hectares (down 23% from 1985).

Total coarse grain production for 1986 is estimated to be up 12% to 11,200,000.

2. Foreign Exchange Situation

Official currency reserves stood at US\$8.19 billion in May 1986.