Having examined the final report of Mr. Raymond Scheyven (A/2728 and Corr.1 English only) prepared in pursuance of General Assembly resolution 72+ B (VIII), and the statement made by him in the Second Committee of the General Assembly (A/C.2/183),

1. Expresses the hope that a special United Nations fund for economic development be established as soon as practicable;

2. Expresses its great appreciation of the work done by Mr. Scheyven;

3. Extends the appointment of Mr. Scheyven for another year in order that he may continue his consultations with Governments, and elicit in the course of his consultations the views of those Governments which have not so far indicated them, on the recommendations contained in the report of the Committee of Nine and on the support which may be expected from them for such a fund, and in order that he may undertake such work as is specified in paragraph 5 below;

4. Urges Governments to review their respective positions as regards extending their material support to a special United Nations fund for economic development, in accordance with changes in the international situation and other relevant factors, both national and international;

5. Requests Mr. Scheyven to prepare, with the assistance of the Secretary-General and of an ad hoc group of experts selected by him in consultation with Mr. Scheyven, and on the basis of consultation with the Technical Assistance Board and the specialized agencies concerned as well as of the report of the Committee of Nine and the comments of Governments, a further report giving a full and precise picture of the form or forms, functions and responsibilities with such a special United Nations fund for economic development might have, and especially the methods by which its operations might be integrated with the development plans of the countries receiving assistance from it. Such a report should also consider the working relationship of such a fund with the Technical Assistance Board, the International Bank for Reconstruction and Development and other specialized agencies concerned, the United Nations regional economic commissions and existing programmes in the field of economic development;

6. Requests Mr. Scheyven to make to the Economic and Social Council, and the Council specially to consider at its twentieth session, such report as may then be possible on the results of his missions and to present his final report to the General Assembly at its tenth session, so that the General Assembly may consider the report together with such comments as may be forwarded by the Economic and Social Council on the report made to it earlier;

7. Requests the Secretary-General to provide the above-mentioned ad hoc group and Mr. Scheyven with all necessary assistance and facilities.