
when failure and disaster follow and
plunge whole communities into ruin, the innocent only suffor, the guilty eseape. The speoultor who fails in his schemes and is said to be ruined, only suffers comparative ruin; ho has not
reaped millions. He retires defeatod; but amply supplied against destitution, probably has seoured out of his disaster sufficient to commence another cam-
paign, to enter on another speculation, which may or may not spread sorrow ${ }^{160} 00$ and suffering around him. But he will to risk or to pay all he owns or owes ; and however his speculation may end he never fails to retire with comfort, abundance, and luxury. It is the peo-ple-the working elass, that an $\Delta$ merican statesman insolently desoribes as
the "class that labor most dil!gently the "class that labor most dil!gently
and assiduously to tain the largest amount of monoy for the smallest pretence of work"一that suffor all the dread consequenoes of these businoss
failures and wicked money speculations. It is their homes that are made desolate, thoir families that are prostrated by hunger, and siokness, and cold; and they have to pay in every form of sufforing and descitution the penalites which fraud, and the greed of woalth, and mad apeculations impose on the community,
and from which the prime criminals escape.
With the prospect of greater suffering before them, tho working classes of New York and Chicago have held public meetings, and have, probably in the posed remedies and uttered threats which alarm the timid and the luxurious citizen, and indicate revolution and
lawlessness. Amongst the most noted remedies, and which a city cotemporary has quoted as evidences of extreme ignorance and violence, were proposals
that the destitute should be supplied wut of the city tressury; that no salary out of the city treasury; that no salary
should exceed 85,000 a year, and that all accumulations beyond $\$ 300,000$ by any one individual should be forfeited to the State. No doubt all this has the appearance of extreme violence and commániem. But under all these wiid proposals we see a principle of justice of future legislation. The clear fact which the unlearned multitude. see is this: that while they are suffering want there are, on every side all the evilence of ample wealth and abundance. The harvests have been rich; the granaries and warehonses are loaded with human food; the farms and pastures teem with provisions; the money resources of the nation are boundless;-why must they Who are ready to work perish of cold and hunger an the presence of such
abundance? If the distress be univer sal and famino stares $\Omega$ nation in the face, then, as on board of a ship, when previsions run short, let ALL, from ${ }^{\circ}$ the
lowest on board to the eaptain of the ship, be brought on short allowance It is a just principle that in no commuvity ought one haman being, able and willing to work, be allowed to starve; and this is in fact the meaning of all these violent proposals. The richest and most independent man in the commu nity nover made his wealth single-
handed. So long as the community can do without his superabundance let him posiess and enjoy it: But it is no more
his own, for self eljoyment, to the exolusion of all benevolence, than the land which the aristocracies of the old world mónopolize; and whēn want and destitution are brought upon a commin ity by the extravaganoe or selfishues shall be made to pay the penalty of its wickediness or its folly by disgorging for the public relief a part of its ino dinate and unácessary wealth.

- Then, if, the proposal that no man income or personal proporty should
excoed a certain sum be deemed vio lent and inpracticable, is it thay appear, it assuredly suggeste fegislative oontro over the property and wealth of country to suck apagtent as to prevent

upon whom the heaviont sufforing in-
variably fall, it is of the highest importance that they should' bave their representatives, powerful to control legislation, both in Parliament and in Congress. We do not say that individual waalth when it reaches a certain height should be forfeited to the State. But we can conceive that, in the legislation of the future, laws may be enacted that will prevent men monopolixing wealth produced by labor and mechanical skill for their own selfish aggrandize ment; that great capitalists may be made responsible to the community for the managemont and dispensing of inordinate wealth; or, better than all that,
facilities may be opened for a wider and more just distribution of national wealth amongst the wealth-producing elasses, and moasures adopted so that to man can possess and exercise so errible a power as that which immense riches now give to great capitalists.
Whether this shall be accomplished by imposing heavier taration on higher incomes; or by making great and rash failures, such as those which now affict the people of the States, criminal ; or by any other method of prevention, we hall not attempt to indicate. This, however, 18 clear to us. All those terri-
ble calamities. Which periodically fall ble calamities. Which periodically fall
upon our great business communities are caused by the unskilfulness, ignorance, or selfishness of the mon who rule the financial world, who control society, who sit to represent us in Parliament or Congress, and who, it is- said, have all the necessary qualities for governrent. Workingmen, too, have their finances to manage. In Trades Unions
and other combinations they control large sums of money, but while om ployers and the ruling classes have always been anxious to show how illqualified the labor class is to manage financial affairs, that class has never ders as' the great moneyed and basiness classes whose failures now press so heavily on workingmen. The great ommercial disasters of every country are caused by the great money holders of the world; but the actual sufferers everywhere are the laboring classes. Against such an evil the logislators of the future must make provision, so that the pecalty shall tall not on the innocen but on the gailty; and to seaure such ust legislation, the classes who chietly iffer from these financial calamitie must have a special and exclusive repre
sentation in Congress and Parliament.


## CHEAP TRANSPORTATION.

On Saturday afternoon, a public Hall, for was held in the St. Lawrence tions affecting the transportation of produce to the seaboard. The meeting ad been called by the Mayor at the equisition of a large number of mer hants; but the time at which the meeting was called was inconvienient for large nnmber, and the consequence was there was a comparatively small of the monitering the it was deemed ad visable, however, to proceed with the meeting, and Mr. Kennedy, in a speech of mach force and merit, moved, sec onded by Mr. F. Turner, the firat "Whation, as follows
"Whereas, a convention of the great producing interests of the United States has been convened in the city of Washing-
ton for the 14th of January, 1874, to talke into consideration and devise ways an means to secure a shorter and cheaper and wherens the interepts of this Dominion question, owing to our geographical posiion, and our holding the gates of the $S$. City Cóvncil be requasted to sppoint thre City Council be requented to appoint three
dele to present;' 'and support; an the shortest and beant roite for accomplish ing the object of the anaid Convention, thic proposed canal between Lakes Huron and
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Mr. Fiach was called upon to move , e second resolution, which was secave it as his opinion that the men whe hid signed the requisition asking for meeting were pledged to support the
objeot of such meeting. He moved :
"That: wheremin the great. requirementis his wife in a matt
the Weat, not only of the vast, and rich deeply interested:
of the West, not only of the vast, and rich
portions of the Western States, but.alno of ur North-westorn territory, imperativel domand that the route to the Allantic bo sortened and improved; and wheress Ship Canal prosents the mosit feasible and the shortest outlet by water practicable to meet this object, be it resolved, that'this ineeting soes in the construction of the Ontario and Huron Ship Canal the solution of the vered question now agitating the producers of the, West and the North west, and a project which will give a mighty impetus to the wer and greatnoss of this Dominion.
Mr. Hewitt moved the third resolu Murray, as follows

Resolved, That this meeting call upon the representatives of the people in the Legislature of Ontario and in the House of Commons and in the Provincial and Do-
minion Govermments to render such assistance in aid of the construction of the Huron and Ontario Ship Canal, as its bearing apon the tuture greatu an paspority be it further resolved, that this meating all upon other resived, that this meeting co-operato with this city in securing a good ropresentation from this Dominion at th Washington Convention."
During the discussion of the various rasol tions, the entire feasibility of the undertaking was pointed out, and it was shown that there was nocountry in the world possessed of a finer natural
system of water communication, and in system of water communicalios, and in it would be nucessary to mako a cutting connecting Lakes Huron and Ontario. The necessity of such a canal seems to bo beyond question. As Mr. Hewitt remarked, those who had studied the progress of the Amerioan continent
could see that the railroads that could could see that the railroads that could States could never be any more than axiliaries to the water communication. During the last forty: years the richest and best portions of this continent, on both sides of the line, had bcen opened ap; Capada had vast stores of mineral walth, and what both we and the Anmericans required was a cheap water roods, produce and mineral wealth.
The project, of course, does not affec Toronto alone, (though undoubtedly this city would benefit more largely by its completion than any one city), and herefore we hope to see Canadians gen orally waking up to a consideration of their interests in the matter, and we
also hope that not only Toronto, but other towns and cities will be ropresented at the convention that is to be held in Washington on the 14th of January for the purpose of considering the ques tion of a better means of transport from the geaboard

LET THE WIFE BE HEARD.
It is often the provinee of women $t$ alts his wife in his every day busines , as a general rule, successful.
Would it not be woll under existing ircumstances for workingmen to con ult their wives as to whether or not hey should accept a reduction of wage and continae work during the wintor
season, or rofuse, and pass the winter a idleness.
It is the wife who has the manage ment of the domestic affairs-it is her who has to study how long she mus ase the bag or barrel of four last; she and also the smile or the frown of the roceryman. The children have to be ed and clöthed through a long; cheerless inter, and the mind of the mother is is a. continual strain to provide for all the
little wanfs of the family: : Would it not we say, be the part of wisdom to consul her before any ateps are taken which rould involve ber in a sea of troubles. It is bafe to prosume she would feel the importance of the situation, and in ninety-nine cases out of a hundred her advice would be sound and reliable here are fow women that would b willing to compromise their husbandsno true wife would not consider that he is compro mising himself or losing any jiart of his

Woemen interested:
Wotmen have koener preception in Woh thatterg that mea, and are more to bo trusted in the conolusiops which they rrive at. It is their business to know and they make it their stady." It will be found 'that the wife' will be as reluct ant to favor a reduotion as the husband ocause it is sure to qut off many a little luxury or niok-nack that helkowe othing about; they are the self-sacrific - part of our natur

If workingmen consult them now and be guided' by their counsel in the present crisis, they will find them ready and willing to lend a helping hand when the boar of duty calls them again to act. Again, we repeat to our workinemen take your wifo into counsel, and while he may not dictate to yon, if you aro guided by her counsel, whatsoover fol ows, she will bear with a lighter eurt.-Exchange.

## IRON

The Toronto Globe has at length wat. ned to the fact that iron may be made in Canada. It has discovered '(what the Spectator has been telling the public for eqars) that Canada possesses "abund noe of the finest iron oro," and that where this exists there is also plenty of wood. It believes that this ore can bo melted and tbe iron laid down in Toronto for $\$ 19.50$ peri ton, while "the urrert charge for a lilise quantity of an inferior article brought from England is not less than $\$ 35$." It possibly has be un to dawn upon our contemporary' mind that it is not a healthy state of hings to have iron selling as low as $\$ 20$ ton at Philadelphia and at $\$ 35$ in Toronto; and the probability is that the foundrymen and other workers in iron ave begun to make it understood that hey cannot exist under such a state of hings. Catada is "overrun" just now with drummers from the foundrios of the United States offering goods at prices below the cost of manufactureiu Canada and this for two reasons: 1st, they are compelled to reaiize; and, 2nd, they can get iron at little more than half what the samo article costs the Cinadian nanufacturer. . To a certain extent, this state of things is exceptional ; but Thile it lasts our mannfacturers are offering great hardships, and somo of the weaker of them may be compelled to go to the:wall. And the same thing may occur again and again, causing all orts of irregularities in our trade
The Globe says Canadian charcoal iron can be made for $\$ 19.50$ while English ron of inferior quality costs \$35. Then let the manufaoture be encouraged by a reasonable daty. Though the iron may inally be made at the price mentioned; hat cannot be done at first. Iron manufacture is not a business that can be lightly undertaken. Capital and experience ure required; men must be mported who understand the work; oxpensive farbaces or some years, an irmly established, the cost of production Will be greater than that of importation.
In the United States a reasonable duty In the United States a reasonable duty has been imposed. and now, while Scotch
iron is quoted at $\$ 40$, American is sold a low as $820 \cdot$ But that would not have been the case had not the manufacture been encouraged as it was. -We can make good qualities of iron cheaper. in Canada than the people of the United States can, but we have had no protecu tion, consequently no iron. If the Globe ants to see the manufacture ostöblish d let at adróote $\beta$ poh moanures of proz vection as the desired industry requires, Spectator.

## TRADES' ASSEMBLY

Wewould remind delogates to the Traden' Assembly that at the meeting. on Fridey ing term will take place.

Houserberers Compaion.-Wo have re? dived from the publishors, a copy of thit rolume, containing not only a large number of very valuable recipos, but dairy atd account
heets which are arranged in a form to show the outliay with the varioun tradesmen for eidiah dav in the ' jear. Mr. Piddiagton,' Yongo Sti:; in tho Agont for the publiskers.

