

clothing with the Antipodes, which was to yield such golden returns, have come to nothing; and as to the Imperial Zollverein, nobody who knows the state of opinion in England and the necessities of British industry, could regard such a project as anything but a dream. A debt has been piled up, as great in proportion to our resources as that of the United States, though we have had no civil war, and it is still increasing, while that of the United States is being reduced. Sir Francis Hincks, a strong Imperialist, and an advocate of the Pacific Railway, proclaims that the country is "drifting into bankruptcy," and that a terrible reckoning day is at hand. Commercial Imperialism is, in fact, cutting its throat, like a pig as it swims; for the outlay on political railroads, causing an excess of expenditure over revenue, entails an increase of taxes which involves the imposition of higher duties on British goods. The end, probably, will be a more complete and signal suicide; for financial disaster can hardly fail to bring with it compulsory annexation. In making us "one from sea to sea," the Anti-Continental Policy will also make us one from Mexico to the Pole.

The Continental policy, on the other hand, is akin to the political spirit which has just triumphed over Jingoism in England. It accepts for Canada the position of a community of the New World, though bound by the strongest tie of affection to her parent in the Old World, and refuses to sacrifice the interest of her people in any way to that of the European Reaction. It regards the American Republic not as an object of everlasting hostility, but as a friend and neighbour. It welcomes partnership with her in all the commercial advantages of this Continent, and in the construction and use of its necessary highways. It abjures the idea of wasting the substance of the Canadian people in works otherwise unnecessary and unremunerative, for the purpose of forcing commerce out of her natural routes, in order to save her from political contagion. It cherishes a sound financial position as the only real guarantee for general independence. A war with the United States it refuses to contemplate as a ground for denying to Canada great