

Insurance.

COMMERCIAL UNION

ASSURANCE CO., Ltd.

Of London, . . . England.

FIRE. LIFE. MARINE.

Capital and Assets, \$27,000,000.

Canadian Branch—Head Office, Montreal. Toronto Office, 49 Wellington St. East.

R. WICKENS,

Gen. Agent for Toronto and Co. of York.

Caledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. 45 St. Francois Xavier St., MONTREAL.

MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.**Millers' & Manufacturers' Ins. Co.**

ESTABLISHED 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, **THOS. WALMSLEY,**
Mgr. and Sec'y. Treasurer.

Northern Assurance Co. of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1892): Capital and Accumulated Funds, \$5,730,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,495,000; Deposited with the Dominion Government for security of Canadian Policyholders, \$200,000.

C. E. MOBERLY, **E. P. PEARSON,** Agent, Inspector. Toronto.
ROBT. W. TYSE, Manager for Canada.

**Assignees,
Trustees and
Solicitors**

Wishing to find likely purchasers for bankrupt stocks, running concerns, etc., or who may be seeking a partner or business opening of whatever nature for their clients, will find no better medium for the purpose than the Monetary Times.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICE.	
						Toronto. Apr. 12.	Cash val. per share.
British Columbia	90	\$2,920,000	\$2,920,000	\$1,314,000	6%	384 3/4	384 3/4
British North America	\$945	4,886,866	4,886,866	1,338,333	3%	146	385.00
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3%	141 1/4	70.50
Commercial Bank, Windsor, N.S.	40	600,000	260,000	80,000	3%	110	44.00
Dominion	50	1,500,000	1,500,000	1,450,000	5%	286 1/2	143.57
Eastern Townships	50	1,500,000	1,499,905	650,000	3 1/2%	In Liquidat.	...
Federal	...	...	...	...	...	125	25.00
Halifax Banking Co.	20	500,000	500,000	210,000	3%	167 1/2	167.00
Hamilton	100	1,250,000	1,250,000	650,000	4%	187 1/2	187.75
Hochelaga	100	710,100	710,100	230,000	3%	...	...
Imperial	100	1,953,536	1,953,558	1,101,758	4%	164 1/2	164.75
La Banque Du Peuple	50	1,300,000	1,300,000	600,000	3 1/2%	147	147.00
La Banque Jacques Cartier	25	800,000	800,000	215,000	3%	164	89.00
La Banque Nationale	20	1,300,000	1,300,000	300,000	3%	228 1/2	153.00
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	5%	265	264.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	3 1/2%	177 1/2	177.50
Molson	50	2,000,000	2,000,000	1,200,000	5%	113 1/2	113.50
Montreal	100	13,000,000	13,000,000	6,000,000	5%	146	149.00
New Brunswick	100	500,000	500,000	550,000	6%	119	23.80
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4%	...	...
Ontario	100	1,500,000	1,500,000	345,000	3 1/2%	...	...
Ottawa	100	1,500,000	1,487,560	847,213	4%	...	...
People's Bank of Halifax	50	800,000	700,000	130,000	3%	...	...
People's Bank of N. B.	50	180,000	180,000	105,000	4%	...	...
Quebec	100	2,500,000	2,500,000	550,000	3 1/2%	...	...
St. Stephen's	100	300,000	300,000	45,000	3%	...	...
Standard	50	1,000,000	1,000,000	550,000	4%	170 1/4	85.25
Toronto	100	9,000,000	9,000,000	1,800,000	5%	249 1/2	249.75
Union Bank, Halifax	50	500,000	500,000	130,000	3%	124	62.00
Union Bank, Canada	100	1,800,000	1,800,000	250,000	3%	...	...
Ville Marie	100	500,000	479,570	80,000	3%	...	...
Western	100	600,000	369,091	82,000	3 1/2%	...	...
Yarmouth	75	300,000	300,000	60,000	3%	122 1/2	91.87

LOAN COMPANIES.

UNDER BUILDING SOCIETY ACT, 1889.

Agricultural Savings & Loan Co.	50	630,000	626,005	120,000	3%	110	112	55.00
Building & Loan Association	25	750,000	750,000	194,075	3%	100	100 1/2	25.00
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6%	180	181	93.00
Canadian Savings & Loan Co.	50	750,000	722,000	198,000	3%	125	...	52.5
Dominion Sav. & Inv. Society	50	1,000,000	982,412	10,000	3%	82	83	41.00
Freehold Loan & Savings Company ..	100	3,223,500	1,319,100	659,550	4%	137	140	137.00
Farmers Loan & Savings Company ..	50	1,067,950	611,430	146,195	3 1/2%	119	120	59.75
Huron & Erie Loan & Savings Co.	50	3,000,000	1,337,000	670,000	4%	16	...	50.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	30,000	3 1/2%	135	...	135.00
Landed Banking & Loan Co.	100	700,000	674,381	145,000	3%	116	...	116.00
London Loan Co. of Canada	50	679,700	631,500	88,500	3 1/2%	107	109	63.50
Ontario Loan & Deben. Co., London ..	50	3,000,000	1,200,000	432,000	3 1/2%	130	132 1/2	65.00
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3 1/2%	...	...	...
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3 1/2%	100	...	45.00
Union Loan & Savings Co.	50	1,000,000	679,645	260,000	4%	138	131	64.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5%	169	174	94.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	398,493	112,000	3 1/2%	116	...	116.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	324,000	3%	125	126	125.00
London & Ont. Inv. Co. Ltd.	do.	9,750,000	550,000	155,000	3 1/2%	113	114	113.00
London & Can. L. & Inv. Co. Ltd.	do.	5,000,000	700,000	390,000	4%	125 1/2	127	62.75
Land Security Co. (Ont. Legis.) ..	100	1,382,300	548,498	650,000	5%	150	161	150.00
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	275,000	111,000	3 1/2%	108 1/2	111 1/2	108.50

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	7,3,559	164,054	3 1/2%	119	120	119.00
Can. Landed & National Inv't Co., Ltd	100	2,000,000	1,004,000	350,000	3 1/2%	124 1/2	125 1/2	124.50
Real Estate Loan Co.	40	581,000	321,880	50,000	3%	60	62 1/2	2.00

ONT. JT. STK. LATT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,978	75,000	3 1/2%	...	...	...
Ontario Industrial Loan & Inv. Co. ...	100	466,800	314,318	190,000	3 1/2%	100	10	106.00
Toronto Savings and Loan Co.	100	1,000,000	630,000	103,000	3%	121	124	121.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Mar. 31.
250,000	8 ps	Alliance	20	21-5	9 1/2 10
50,000	25	C. Union F. & L. & M.	50	0	202 3/4
20,000	7 1/2	Guardian	50	50	52 1/2
60,000	32 ps	Imperial Lim.	20	5	27 1/2
135,493	10	Lancashire F. & L.	20	2	4 1/2
35,888	20	London Ass. Corp.	25	12 1/2	10 1/2
10,000	90	London & Lan. F.	10	2	4 1/2
85,100	90	London & Lan. F.	25	2 1/2	15 1/2
391,752	75	Liv. Lon. & G. F. & L.	25	2 1/2	44 1/2
30,000	22 1/2	Northern F. & L.	100	10	61 1/2
115,000	20 ps	North Brit. & Mer.	50	50	38 3/8
6,723	113 1/2 ps	Phoenix	50	50	259 264
122,284	50 1/2	Royal Insurance	50	3	46 1/2
50,000	...	Scottish Imp. F. & L.	10	1	...
10,000	...	Standard Life	50	12	...

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	111 1/2 113
2,500	15	Canada Life	400	50	610
5,000	12	Confederation Life	100	10	230 275
5,000	12	Sun Life Ass. Co.	100	12 1/2	320
2,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	800
10,000	10	Western Assurance	40	30	14 1/2 149

DISCOUNT RATES.

Bank Bills, 3 months	London, Mar. 31
do. 6 do.	1 1/2
Trade Bills 3 do.	1 1/2
do. 6 do.	2 1/2

RAILWAYS.

Par value \$ Sh.	London Mar. 31
Canada Pacific Shares 3%	\$100 71 1/2 71 1/2
O. P. R. 1st Mortgage Bonds, 5% ..	115 117
do. 50 year L. G. Bonds, 3 1/2% ..	133 105
Canada Central 5% 1st Mortgage ..	126 108
Grand Trunk Con. stock	100 6 1/2 6 1/2
5% perpetual debenture stock ..	124 136
do. 1st pref. stock	133 126
do. 2nd pref. stock	10 43 43
do. 3rd pref. stock	100 284 292
Great Western per 5% deb. stock ..	100 118 120
Midland Stg. 1st mtg. bonds, 5% ..	100 103 105
Toronto, Grey & Bruce 4% stg. bonds	100 103 105
1st mtg.	...
Wellington, Grey & Bruce 7% 1st m.	99 101

SECURITIES.

		Mar. 31.
Dominion 5% stock, 1903, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8	127	109
do. 4% do. 1910, Ins. stock	107	109
do. 3 1/2% do.	109	105
Montreal Sterling 5%, 1908	115	107
do. 5% 1974, 1908	105	127
do. do. 5% 1908	106	107
Toronto Corporation, 5%, 1897 Ster.	100	110
do. do. 6%, 1895 Water Works D-b.	103	120
do. do. con. deb. 1898, 6%	101	106
do. do. gen. con. deb. 1919, 5%	109	111
do. do. stg. bonds 1922, 4%	101	103
City of London, 1st pref. Red. 1893 5% ..	105	100
do. Waterworks	105	108
City of Ottawa, Stg.	104	108
do. do.	104	112
City of Quebec, 1878	107	114
City of Winnipeg, deb.	107	118
do. do. deb.	108	120