THOMAS and Charles Armstrong succeeded to the furrier business of Fairweather & Co., at Lindsay, some five years ago. The stock amounted to \$4,000, for which they paid 80 cents on the dollar. Owing to limited means they were soon obliged to assign, and the stock was sold to Mrs. A. M. Armstrong, who has since been sole owner. Recently Mrs. Armstrong has also assigned with liabilities of \$7,000; assets nominally \$8,000.

TORONTO BOARD OF TRADE.

The annual meeting of the Board of Trade of the City of Toronto was held on Tuesday, 27th inst., in the rotunda of the Board's building, Mr. A. E. Ames, retiring president, occupied the chair. The reports of the treasurer and of the harbor board were received and taken as read. Mr. Ames then delivered his annual address. He showed that where the total membership at the end of 1901 was 871, an increase of 57 over 1900, there were, at the end of last year, 927 members, being a net increase over the pre- Peleg Howland, C. G. Marlatt, Noel

vious year of 56. Of his further remarks, a resume will be found in another part of this issue. It was announced at the meeting that the following were elected by acclamation:

President-J. F. Ellis. First Vice-President-J. D. Allan. Second Vice-President-E. R. Wood. Treasurer-J. L. Spink.

Representatives on the Harbor Board -J. H. G. Hagarty and J. T. Mathews. Later it was made known by the scru-

tineers that the following had been elected by ballot:

Representatives on the Industrial Exhibition Board-C. W. Band, S. E. Briggs, John Carrick, R. Y. Ellis, Andrew Gunn.

Board of Arbitration-Hugh Blain, Jas. Carruthers, Col. J. I. Davidson, D. O. Ellis, M. C. Ellis, S. R. Hart, Thomas Flynn, W. D. Matthews, J. G. McKeggie, W. K. McNaught, D. M. Spink, D. O. Wood.

Council—A. E. Ames, G. H. Baird, T. Brough, Archibald Campbell, M.P.; E. T. Carter, R. J. Christie, W. F. Cockshutt, George Edwards, W. J. Gage, Telephone Main 2732.

John Mackay & Co. Chartered Accountants

Canadian Bank of Commerce Building,

Toronto.

Wanted.

Reliable parties to purchase up-todate formula for substitute for Shellac, of unusual merit. None equal to the genuine. For particulars address "Shellac," c/o Monetary Times.

For Lease For a Term Of Years.

Belleville Iron & Steel Rolling Mills with a Cut Nail, Railway Spike, and Washer Mills combined on a Royalty of One Dollar per ton on conditions that production is not less than Seven Thousand tons per year and Mills to thousand tons per year. This plant was built new in 1899 and is one of the largest in Canada. Address,

KIRKWOOD & McKINNON, Owners, 165 Lowther Ave., Toronto, Ont.

Manufacturing Plant for Sale

As we contemplate the erection of a new As we contemplate the erection of a new plant to largely increase our facilities, we offer for sale our present plant, consisting of the following, viz:—Two acres of land, large threestory main building, several outbuildings, kiln of 21,000 feet capacity, two 75 h.p. boilers, one 85 h.p. "Wheelock" Engine with line shafting complete, 150 light dynamo with separate high speed engine and complete wiring throughout the buildings. We have an up-to-date sprinkling system installed which could be left intact. Have the G.T.R. in close proximity to us and Have the G.T.R. in close proximity to us and a siding of the Galt, Preston & Hespeler Electric Railway, a feeder of the C. P. Ry. into our vard.

Conditions of sale with full particulars on application to

The Canadian Office & School Furniture Company, Limited, PRESTON, Ont.

Tenders for Debentures.

Tenders, sealed and endorsed "Tenders for Debentures," will be received at the office of the undersigned until Monday, the 16th day of February next, for the purchase, in whole or in part, of Debentures of the Corporation of the City of Victoria, B.C., issued under authority of "The Sewer Loan Guarantee By-Law, 1902," amounting to \$200,000 (or its sterling equivalent at the rate of \$4.86% to the one pound sterling), in the denomination of \$500 each.

The said Debentures bear date the 1st day of December, 1902, and mature on the

The said Debentures bear date the 1st day of December, 1902, and mature on the same date in 1952. They bear interest at the rate of 4 per cent. per annum, payable half-yearly, both principal and interest being payable in London, New York. Montreal or Victoria.

The payment of the principal and interest, as and when same fall due, is guaranteed by the Corporation of the City of Victoria.

The tenderer must state the price net The tenderer must state the price net at Victoria which he will pay. In addition to the net price, the purchaser will have to pay the Corporation the interest on the said debentures at four per cent. from the 1st day of December, 1902, to date of receipt of the money by the City Treasurer.

City Treasurer.

The Corporation does not bind itself to

accept any tender.

WELLINGTON J. DOWLER.

City Clerk's Office, C. M. C.

Victoria, B.C., January, 19th, 1903.



The MILNER Petrolia Wagon Co.,

Standard Farm Wagons, Trucks, Sleighs, Etc.

We are now turning out the BEST that CAN BE PRODUCED IN THESE LINES.

Correspondence with Dealers Solicited

Head Office and Works, Petrolia, Ont. to the last and th