prices will go lower for the next month or two. The latter argue that the local yards throughout New England bought heavily in the full on the belief that prices were gaing to be higher, and that they have now a large stock of shingles on hand. Further, the mills will probably make large cuts during the spring and summer. These conditions may bring about lower prices, but if they do they will be only temporary, as the demand will pick up shortly. Prices of New Brunswick shinges have doubtless been influenced by the recest break in Washington red coders.

MARITORA AND BRITISH COLUMBIA.

White the movement of lumber throughout the West in not heavy, dealers are figuring on large orders for the coming son, and the prospects are considered to be very bright for an active trade. Conditions generally are satisfactory, the only drawback being the policy of cutting prices which has been resorted to by representatives of Minnesota manufacturers. The new price list on white pine will shortly be

If prospective building operations may n as the criterion of the lumb trade, the mills will be taxed to their utmor: to supply the demand. Many new sildings are projected in Winnipeg, and is the country districts there pros iderable activity. It is announced that the North-West Elevator Company will build forty-one grain elevators through out Manitche and the Territories, at an approximate cost of \$1,700,000. These alone will call for a large quantity of lum-her. In British Columbia lumber and shingles are in good demand. A large atity of lumber is being consumed in the construction of new canneries. Prices are steady.

UNITED STATES.

The only important news affecting white ne comes from Minneapolis, where there is a strong disposition to advance the price of dimension. The situation in reprice of dis spect to that grade is especially strong, rticularly is view of the advance made by the muthern manufacturers, and at the naciation mosting to be held on February 17th, an effort will be made to advance the price at least 50 cents per thousand. All grades of white pine are firm and there is no doubt that the available dry stock will be required before the new cut is ready for the market. Buffalo and Tonawan ers are purchasing quite beavily in the vicinity of Duluth, prices being about as recently quoted. In the Buffulo smarket there is an increased shortage of cuts and better. The supply of 12 inch box is practically exhausted, having been used largely in place of No. 3 harn, which is selling at \$23. There is every prospect of an active g demand for white pine, with probubly higher prices as the supply of dry stock becomes depleted.

Another week has brought increased strongth to hardwoods of all kinds. At nual meeting of the National Hardwood Manufacturers' Association, held in Cleveland last week, the prices of oak, ash, olm, poplar and other hardwoods were advanced quite sharply, but it seemed to be the opinion of those present that the advances were fully warranted by the conditions. With dry lumber it is not a question of price so much as where the stack can be found. Rirch is a good selter and in light supply, while basswood has been out of the market for some time.

CREAT BRITAIN.

The timber market of Great Britain has

a strongthened by the recent attitude of Scotch buyers, who are showing a denire to purchase quite beavily at current quotations. As a result prices of whiteod have been advanced at least five shillings per standard. In the London market there continues to be a deadlock between shippers and importors, and up to the present time a very small percentage of the North of Europe production has been placed. Representatives of Canadian shippers have been more successful, Although some importers refuse to pay £10 for second quality spruce c.i.f., and £9 ga for third quality 319, which prices are being asked. They are endeavoring to force shippers to reduce these figures by at least five shillings per standard. There is, however, a just appreciation of the strong statistical position of Canadian pine and servce, as in the last issue of the Timber Trades Journal we find the following : "The position in Canadian woods and the sales made, perhaps, may throw some light on the position as regards other ports. Red pine, has been sold at £12 100. c.i.f.. and the advance in white pix s is even greater. First quality ends and 7 to 10 in. have been sold at £22 £ o.b.; and the sarse percentage of advance applies to all other qualities and sizes with, possibly, the exception of second quality, of which sales have been made c.i.f. at £19 tos. for tt inch, 12 to 16 R., and £14 tos. for 7 to 10 in., 10 to 16 feet. Third regulars have been sold at £13 c.i.f. As the mock in Great Britain of rad and white pine is probably at least 5,000 Petersburg standards sho of what it was this time last year, and the stock in Canada is reported to be even lighter then the small stock wintering last season, the position would appear to be very strong." Birch Timber is strong, the average price at a recent section sale hains and for talk inch.

STOCES AND PRICES.

In the Sagistaw Valley maple logs are selling readily at \$7 to \$6.50 at shipping

A man er cleared from St. John, N. B., last week for Barcelona, Spain, with, 1,-640,000 feet of deals.

The sale is reported at Milwaukee, Wis., of 5,000,000 feet of leg run basewood, to be cut this year, at \$19 per thousand.

The Victoria Terminal Railway and Perry Co., of Victoria, B.C., is is the market for 500,000 ties, 7 x 8 inches and a feet long.

The Department of Railvrays and Canala at Uttawa is saking for tenders up to Polymery 10th for the supply of 1,500 coder poles for the Welland canal.

It is estimated that the car of logs on the Miranichi river, is. New Brus this wister will be about 117,000,000 feet, which is slightly loss than last year.

According to the estimate of E. F. Stephenson, the Rat Portage Lumber Comany sold 60,000,000 lest of lumber in itoba and the Territories last year, and the Kerwatia Lumber Company so,-000,000 **feet**.

Under date of Jassenry 7th, Mesora-S. P. Musson, Son & Company say of the Barbadres market: "There have been no arrivals since our law. The market is only lightly stocked with both white pine and spruce, and receipts of either and full rates. We understand that our neighbors have tried to place another cargo of spruce on C. & F. basis, but we do not think they have done so up to the present time. There have been no receipts of abburbes, but all that were imported for the Imperial Government contracts have here said to one of the dealers." Current prices are as fallows: White pipe, \$15.75 per M for first quality and \$21.25 for second quality; spruce, \$22.50 for first and \$19.50 for second quality: Long Gaspe cedar shingles,\$4.89 to\$5.04; cedarlsying, \$1.82; spruce, \$1.65 to \$1.70.

BIRCH SQUARES AND SEATS '

A large buyer of Birch chair seats and of Birch squares is open to contract with a mill for their output. Also open for Broom Handles and Dowels in large entities. Write is first in-tance to " Finance," care of CAHADA LUMBERNAN-

THE OTTAWA VALLEY.

mandence of the CAHADA LUMBERHAN.

The even tenor of the Ottawa lumber arket has been broken, and the advance rbich was predicted in these columns before the New Year has made its appearages. This advance is unlike others be past year, as it is confined to the pleian culls and other lower grade lie Moreover, the advance is not confirmed to standing stock, it applies as well to next or's cw, over which there is bri-k bargaining, at least that part of it that has not airendy found a customer before it has left the tree. There's a lesson in this latest advance, and it would be well for all interested to take note. It furnishes proof, if further be necessary, that no break may be looked for in the lumber market before next automa at the earliest. Jobbers are searching le all directions for future cut, and long before the saws commance their song the big end of the cut will be off the market.

A glance over to-day's quotati THE LUMBERMAN tells the tale in figures more farcibly than words could d Pine good shorts, 1% in. and 1% inch. have advanced to \$36 to \$30, the old figures being \$24 to \$36. Same stock a inch has advanced to \$30 and \$35 from ring riding- proc, \$27 and \$32. No. 1 dress er quotations on which ran from 510 to \$24 per M, are now placed at \$24 to \$26. No. 1 dressing strips placture selling from \$18 to \$24, former figures being \$16 to \$10. No. 1 dressing shorts gine have advanced from \$14 to \$16 to \$16 to \$20. Shingles also show an advance, clear butt 18 inch pine selling from \$2.25 to \$2.40 and XXXX ine from \$3.00 to \$3.25 per M.

Railway officials and jobbers report as nier and botter movement of lumber from Ottawa and Ottawa district points. Two causes are combined in this increa ed activity. In the first place the lethargy of the holiday season has given away to the activity of the first seeth of a icisz year. Equally important and

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welcome is the freer offering of rolling stock. The Canada Atlantic Railway is not as beavily taxed by the grain traffic as it was during and immediately following the season of savigation, and it according ly has more cars for the movement of lumber. The prospects for a brisk movement for many weeks to come are bright.

Jobbers have picked up neveral lots of lumber which failed earlier to secure purchaners for some reason or other. Building operations in many points in the States show increased activity, and this has given an imperus to the Canadum market, and in a measure induced an advance in prices.

All eyes are turned towards the limits, and reports therefrom couling, the statement that this will be a "hig year. Thanks to the precactions taken by the Provincial Government and lumber operature, there has been no outbreak of sundipor which last year closed several camps and crippled others. While there is a scarcity of teams, this handicap in transportation facilities is offset by the frost and snow, which have made good

While operations in the Temiscaming district are not as brisk as they were in recent years, there is a boom on in the neighboring Kippewa territory. Campu hare been establi shed in the latter by J. B. Grier, Montreal, Robert Anderson, R deau r Company, Edward Moore, Shepard & Moore and Hull Lumber Company, of Oitawa, and Alex. Lumiden and Mc-Lachlia Bros., of Araprior. The output of square timber and logs promises to be as large as was prodicted.

The Upper Ottava Improvement Comany is making active preparations for the mption of the towing operations on the lakes and rivers of the upper country, but the season will be well advanced before the company wid be in a position to ne control. Two worl side-wheel boats and a steel tug built in Toronto are now on their way to Temiscamingue, where they will be placed in shape for the water. A couple of alligator boats ill be added to the flost. When every-Thing is in stope, the company will extend its operation. from its present terminus at Des Joschiens, near Pembroke, to the head of Lake Temiscaningue. Only the

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