

Plant and patents, Dec. 31, 1897, \$4,395,548 88  
added in 1898, 180,727 47

Plant and patents, Dec. 31, 1898, \$4,576,276 35  
Stores on hand, 240,409 24  
Real estate, 692,084 87  
Stock in other companies, 257,731 50  
Sundry debtors, 29,855 55  
Due from agencies, 61,239 51  
Cash, 1,877 60

\$5,859,534 71

After the report was read J. Crawford asked several questions. The Secretary replied that the Co. had earned about 10% on the capital for the year. The expenses were about the same as for 1897. In reply to a question if the Co.'s properties to the number of 32,000 had been examined, President Sise replied that he had not personally examined them all, but those officials deputed for the purpose who were in charge of the Co.'s affairs in the different centres had given them thorough examination & reported to Head Office. The returns for long distance telephones had proved eminently satisfactory. The long distance of itself would not have paid, but in connection with the general system it was making gratifying returns. The revenue of this service for the year had increased nearly \$50,000.

B. A. Boas inquired concerning the issue of extra stock. The President replied that the \$5,000,000 original authorized capital was all taken up with the exception of about \$1,000,000. General satisfaction was expressed with regard to the management & direction of the Co. The old Board was re-elected as follows: C. F. Sise, President; Robert MacKay, Vice-President; J. E. Hudson, R. Archer, W. R. Driver, H. Paton, C. Cassils, T. Sherwin.

The Toronto Manager of the Co. has written to the City Engineer in answer to a request that new wires to be erected in the city should be placed underground. He says:—"While the Co. proposes to materially add to its underground plant during the coming summer it would be impossible both from a practical & commercial standpoint to substitute underground construction for overhead wires in the residential outskirts of the city. As the

city extends & new districts are opened up it will be necessary to erect poles if the residents of those districts are to be supplied with the service which they require. As the poles which we propose putting up on the streets mentioned in our application to the Council will be more than 45 ft. in height we respectfully request the consent of Council to their erection."

Tom Innitt: "What did the telephone girl say to you when she broke the engagement?" Jack Potts: "Ring off."

Application has been made for the incorporation in New Brunswick of the Tracadie Telephone Co., capital \$2,000.

An interim dividend on the ordinary shares of the British Columbia Telephones, Limited, has been declared at the rate of 8% per annum.

The Victoria & Esquimalt Telephone Co. is putting in a metallic circuit, replacing iron wires with copper & making other improvements.

The Union Telephone Co., Ltd., has been organized at Taylorville, N.S., with the following officers & shareholders: E. Archibald, President; H. C. Taylor, Vice-President; S. Lindsay, Sec.-Treas.; W. Bentley, A. J. Reid, J. Annand, P. G. Archibald.

A. Dickie, a large lumber operator at Ship Harbor, N.S., proposes to build a telephone line from that place to Musquodoboit Harbor, where it will connect with the Nova Scotia Telephone Co.'s system. The distance is about 18 miles. It is expected the line will be completed by June next.

The injunction which was recently granted to the Chesapeake & Potomac Telephone Co. in Washington against the general use of the telephone by the guests of a Washington hotel, has been made permanent. The judge ordered that the telephone must be used only for legitimate business of the hotel and for the private business of the manager. It might also be used for the convenience or accommodation of guests in sending for a wagon to call for their baggage, but not for other purposes, such as calling for stock

reports, ordering theatre tickets, making social or business engagements, etc. In the course of the opinion, the judge said that the hotel guest does not have a telegram sent free of charge, nor does he receive messenger service free, or the use of carriages without pay; why should he, then, expect to have the use & service of the telephone without pay?

### Express Companies Items.

The Dominion Ex. Co. has opened an office at the foot of Moyie Lake, B.C.

A special circular of the Western Ex. Co. states that notes, drafts, accounts or bills in amounts of \$100 or under may be received for collection between all offices of this Co., & offices of Great Northern, Northern Pacific & Dominion Ex. Cos. Notes, drafts, accounts or bills in amounts of \$100 or under may be received & forwarded to offices of American, Canadian, National, Pacific, Southern, United States, except to common points of United States with Adams Express Co. only, & Wells, Fargo & Co.'s Express, except to exclusive offices of Wells, Fargo & Co. west of Salt Lake, Utah, Albuquerque & Deming, New Mexico. An outward prepaid charge of 10c. upon each item will be made. If not collected there will be no additional charge.

The irregularities in the accounts of Sec.-Treas. Metcalf, of the Canadian Expressmen's Mutual Benefit Association, have not affected the status of the Association. According to a circular recently issued, "the Association proposes to pay every claim in full, & shall endeavor to do so without putting the members to the expense of an extra assessment; but should it be found necessary to do so, we trust that each & every member will pay the same & stand loyally to our Association. Under the management of E. Allen, President, & W. T. Murphy, Sec.-Treas., we feel satisfied that this Association shall prosper, & on their behalf, we appeal to every member to retain his membership, endeavor to get acceptable employees to become members, & success is assured."—Express Gazette.

**THE HUNTER, ROSE CO.,**  
All kinds of... Limited.  
**PRINTING, BOOKBINDING,**  
**OFFICE STATIONERY**  
**AND ACCOUNT BOOKS.**  
Temple Building, • • Toronto.

**STEEL**  
**LaBELLE STEEL CO.**  
Pittsburgh, Pa.

MANUFACTURERS OF  
**FINE TOOL STEEL**  
For Railway Purposes  
**Track Tools,**  
**Punches, Dies,**  
**Drills, Magnets, etc.**

And all purposes where requirements are exacting.  
**Steel Forgings. Case Hardening Steel.**

**W. G. BLYTH,**  
Agent for Canada,  
**29 Melinda St. - Toronto**

## ADVERTISING ON THE CANADIAN PACIFIC RAILWAY.

The exclusive privilege of advertising in the Stations, Ticket Agencies and Hotels of the CANADIAN PACIFIC RAILWAY, and on that Company's buildings, premises, telegraph poles and fences, is controlled by THE ACTON BURROWS COMPANY.

The franchise embraces the whole of the C. P. R. System, including all branches and leased lines, comprising 7,178 miles of railway, 69<sup>n</sup> stations, and a number of ticket agencies and hotels.

Advertising on the C. P. R. is like every department of that Company's service, modern, up-to-date and reliable.

FOR RATES AND FURTHER PARTICULARS APPLY TO

**The Acton Burrows Company,**  
**29 Melinda St., Toronto, Canada**

BRANCH OFFICE:

**197 Lombard Street, Winnipeg—S. A. Erskine, Resident Agent.**