

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 19, 1899.

ANACONDA A FEATURE OF STRENGTH
—PURCHASING ORDERS FROM BER-
LIN—B. R. T. ACTIVE.

New York, May 19.

In the London market this morning there are no features of especial interest. Most of the business in Americans is in such specialties as Anaconda, which at the opening showed an advance of over 1 p.c. Berlin is said to be buying Nor. Pacific again. Louisville and St. Paul are slightly better, while N. Y. Central showed a decline of $\frac{1}{2}$. Business is quieting down owing to the closing of contracts incident to the Whitsuntide holidays.

The local stock market was strong yesterday throughout, up to the last half hour. A number of reasons are given for the break which began at the time, and which closed the market decidedly weak at prices materially below the highest of the day.

None of these reasons, however, seem entirely satisfactory. A rise of 2c per bushel in wheat is one of the reasons given for the selling movement which carried prices down, but if this were the real reason, it seems strange that B. R. T., M. R., and Sugar should have been the greatest sufferers, while the Grangers suffered a comparatively small depreciation in price.

Another reason to which the movement is ascribed is connected with the Ford bill. A new Franchise bill has been drafted and so far as can be ascertained it is more lenient if anything towards the corporations this should not have caused any selling of these stocks.

The true cause of the afternoons decline seems to be contained in the technical situation. On Saturday last and on Monday, rich men bought to sustain the market a great many stocks.

Since that time, the market has had an uninterrupted rise, each day has seen a slightly decreasing short interest, weak holders have been gradually getting into the market again and the confidence of the public generally is returning. From the character of the selling in yesterday's market, it looked as if some of this stock bought to sustain the market was sold. The character of the buying was not as good as it was during the last few days of this week and last night's loan crowd showed a slight decrease in the borrowing demand for stocks.

This fact shows that at least some of yesterday's buying came from the short interest.

MONTREAL STREET EARNINGS.

May 16, \$4,478.33	Inc.	\$591.07
" 17, 4,395.43	"	546.63
" 18, 4,300.63	"	532.66

TORONTO STREET EARNINGS.

May 15, \$2,972.12	Inc.	\$173.35
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THE EXCHANGE NEWS.

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—CLOSING PRICES MAY 12 TO MAY 18.—

	CLOSING PRICES MAY 12 TO MAY 18.						TO-DAY'S PRICES			
	12	13	15	16	17	18	Open'g	High st.	Lowest	Closing
Air Brake			165							170
Am. Cotton Oil Co.	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$				
" Sugar	154 $\frac{1}{2}$	149 $\frac{1}{2}$	151	154 $\frac{1}{2}$	160 $\frac{1}{2}$	165 $\frac{1}{2}$	157 $\frac{1}{2}$	158	154 $\frac{1}{2}$	159 $\frac{1}{2}$
" Spirits Mfg. Co.										
" S.W. Co.	65 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	63 $\frac{1}{2}$	66 $\frac{1}{2}$	64 $\frac{1}{2}$	65	65	63 $\frac{1}{2}$	64
" Tin Plate	41 $\frac{1}{2}$	39	40 $\frac{1}{2}$	40 $\frac{1}{2}$						
" Tobacco	102	98 $\frac{1}{2}$	100	105 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	106 $\frac{1}{2}$	107	104 $\frac{1}{2}$	104 $\frac{1}{2}$
Anaconda Copper	59 $\frac{1}{2}$	57	58 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$
Atch. T. & S. Fe.	18 $\frac{1}{2}$	17 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	19	18 $\frac{1}{2}$	19
" " pfd	55 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	54 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	118 $\frac{1}{2}$	106 $\frac{1}{2}$	109 $\frac{1}{2}$	112 $\frac{1}{2}$	119 $\frac{1}{2}$	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	114 $\frac{1}{2}$	115 $\frac{1}{2}$
C. C. C. & St. L.	55		54	54 $\frac{1}{2}$	55	55 $\frac{1}{2}$		54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$
Canadian Pacific	97 $\frac{1}{2}$	97	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$			97 $\frac{1}{2}$
Canada Southern	54		53 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54				54
Chesapeake & Ohio	25 $\frac{1}{2}$		25	26	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26	26	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Chicago & Great Western	14 $\frac{1}{2}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14	14
" B. & Q.	132 $\frac{1}{2}$	180 $\frac{1}{2}$	130	130 $\frac{1}{2}$	133	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$
" M. & St. P.	12 $\frac{1}{2}$	122	122 $\frac{1}{2}$	123 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$
" R. I. & Pacific	112 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$
" & Northwest	153	152 $\frac{1}{2}$	152	153 $\frac{1}{2}$	153 $\frac{1}{2}$	153		153 $\frac{1}{2}$	153	153 $\frac{1}{2}$
" " pfd										
Central Pacific			48 $\frac{1}{2}$		52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Consolidated Gas	186	183 $\frac{1}{2}$	184 $\frac{1}{2}$	188	189	185 $\frac{1}{2}$	185	185	183 $\frac{1}{2}$	183 $\frac{1}{2}$
Continental Tobacco	53	50 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$	53	53 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Delaware & Hudson	118 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	118	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118	118	117 $\frac{1}{2}$	117 $\frac{1}{2}$
Del. Lack. & Western			165	166 $\frac{1}{2}$	166 $\frac{1}{2}$					
Denver & Rio Grand pfd		76			77 $\frac{1}{2}$	54 $\frac{1}{2}$		54 $\frac{1}{2}$	54	54
Duluth com.										5 $\frac{1}{2}$
" pfd			12			13 $\frac{1}{2}$				13
Erie										
General Electric	117 $\frac{1}{2}$	115	115 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$		118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$
Glucose	68	67	67 $\frac{1}{2}$		68	68				
Fed. Steel Com.	61 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	57 $\frac{1}{2}$	61 $\frac{1}{2}$	61	61 $\frac{1}{2}$	61 $\frac{1}{2}$	59 $\frac{1}{2}$	60 $\frac{1}{2}$
" " pfd	81 $\frac{1}{2}$	77 $\frac{1}{2}$	78 $\frac{1}{2}$	79 $\frac{1}{2}$	83 $\frac{1}{2}$	81 $\frac{1}{2}$	82	82	81	81 $\frac{1}{2}$
Lake Shore										
Louisville & Nashville	6 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65	65 $\frac{1}{2}$	66	66	66 $\frac{1}{2}$	65 $\frac{1}{2}$	66 $\frac{1}{2}$
Manhattan com.	111 $\frac{1}{2}$	107 $\frac{1}{2}$	109	110	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$
Met. Street Ry. Co.	222 $\frac{1}{2}$	218 $\frac{1}{2}$	226 $\frac{1}{2}$	228 $\frac{1}{2}$	230 $\frac{1}{2}$	225	224	225	223	223 $\frac{1}{2}$
Missouri, Kan. & Tex pfd			33 $\frac{1}{2}$	33 $\frac{1}{2}$	35	34		35	34 $\frac{1}{2}$	34 $\frac{1}{2}$
" Pacific	44 $\frac{1}{2}$	43	43 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	43 $\frac{1}{2}$	44
Nat. Lead	32 $\frac{1}{2}$	30 $\frac{1}{2}$	31 $\frac{1}{2}$	31	31 $\frac{1}{2}$					32
New Jersey Central	118	112	111	111	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112	112 $\frac{1}{2}$	112	112
New York Central	133 $\frac{1}{2}$	131	132	133 $\frac{1}{2}$	133 $\frac{1}{2}$	134	134 $\frac{1}{2}$	134 $\frac{1}{2}$	133	133
Northern Pacific	50 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$
" " pfd	77 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77	77
Omaha			93 $\frac{1}{2}$			93 $\frac{1}{2}$				94
Ontario & Western	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25	25 $\frac{1}{2}$
Pacific Mail	50 $\frac{1}{2}$	49 $\frac{1}{2}$	50	50 $\frac{1}{2}$	51	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$
Pennsylvania R. R.	128 $\frac{1}{2}$	127 $\frac{1}{2}$	127 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$	129	128 $\frac{1}{2}$	128 $\frac{1}{2}$
Peo. Gas L. & Coke Co.	x119 $\frac{1}{2}$	112 $\frac{1}{2}$	114	117	121 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	120	118 $\frac{1}{2}$	119 $\frac{1}{2}$
Pressed Steel			52	54	53	54 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$
" " pfd				30 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$
Pullman Palace Car Co.										
Reading	20 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$		20				
" 1st pfd	57		53 $\frac{1}{2}$	54 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$
Southern Pacific	29 $\frac{1}{2}$		29 $\frac{1}{2}$	32 $\frac{1}{2}$	34	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	33 $\frac{1}{2}$
Southern Railroad pfd	5 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$
Twin City		69	67 $\frac{1}{2}$	69	69 $\frac{1}{2}$	69 $\frac{1}{2}$				68 $\frac{1}{2}$
Texas Pacific		19	19 $\frac{1}{2}$	19 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$				20
Tenn. Coal & Iron	59	57 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$	57 $\frac{1}{2}$	58 $\frac{1}{2}$
Third Avenue K. R.			204							
Union Pacific	43 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	43	43 $\frac{1}{2}$
" " pfd	76 $\frac{1}{2}$	74	75	76	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76	76 $\frac{1}{2}$
U. S. Rubber			48 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	44 $\frac{1}{2}$		46	44 $\frac{1}{2}$	46
" " pfd										
U. S. Leather										
" " pfd	70 $\frac{1}{2}$	69	69 $\frac{1}{2}$	70 $\frac{1}{2}$	70	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Wabash										
" pfd	21 $\frac{1}{2}$		21	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21	21
W. U. Telegraph	92	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	92		92 $\frac{1}{2}$	91 $\frac{1}{2}$	9