

ers of that property want to know what they really have before they accept any of the offers made for it. The waggon road is completed to within a short distance of the summit of the mountain, and will be at the Silver King very shortly. About 60 men, besides those on the waggon road, are working for wages on the several claims on Toad mountain. The only sale reported lately was the Lulu, a claim adjoining the Silver King on the north, to E. Ramsay, manager of the Kootenai Bonanza Company.

Ore is being hauled from the Number One mine to the landing at Ainsworth for shipment to the smelter at Revelstoke. Over 200 tons are now sacked, and the contractors expect to haul from six to ten tons a day. The mine continues to look away up, as does the Fourth in the same camp.

The owners of the fraction between the Blue Bell and the Kootenai Chief claim they have more solid ore on the surface than is on either of the big end claims for the same distance. Alec McLeod, Tom McGovern, George Francis, Jack McGinnis, and Dennis Devlin are the owners.

Vancouver Island.

The electrical coal cutters at the Union mines at Comox are giving great satisfaction, and more than fulfilling expectations. The shipments are steady and increasing. It is understood that the company intend increasing their rolling stock to 250 cars, each of a capacity of 25 tons.

An explosion occurred on July 25 in No. 2 shaft of the East Wellington colliery, by which three men were seriously injured. It appeared that one of them had gone into an old and unused air way with a naked light which attracted a quantity of gas which had accumulated there since the test of the previous week. Two men were burned some time ago in this very spot, and it had been since barred off from the main level. No damage was done to the mine, nor were any stoppings, curtains, or doors blown out.

CANADIAN COMPANIES.

The Silver Wolverine Company, (Ltd.)—Under a winding-up order made against this company on June 6th last, the secretary has submitted a statement which shows, as regards contributions, a deficiency of £68,156, and, as regards creditors, an estimated surplus of £208, subject to cost of liquidation. The Official Receiver (Mr. C. J. Stewart) states that the company was registered on October 19th, 1888, and was formed for the purpose of acquiring and developing the Wolverine silver mine, situate in the Province of Ontario. By an agreement dated January 21st, 1889, the company acquired the property from Mr. H. E. Winter, (one of the promoters of the company), the purchase price being fixed at £60,000 payable as to £1,230 in cash, and as to the balance in fully paid-up shares. The property was reported upon by mining experts and others, whose reports and assays were referred to in the prospectus issued by the company. The company commenced operations at the mines in January, 1889. Trial shafts were sunk, and the development of the property proceeded with until May, 1890, when the company appears to have fallen short of working capital, owing, it is alleged, to the non-payment of calls in arrear to a heavy amount, and instructions were sent to Canada to shut down the mine by the end of that month. The mine superintendent, it is stated, did not quit the property until August, 1890, but prior to that date judgment creditors in Canada (who are, for want of any information on the subject, returned in the statement amongst the unsecured creditors) seized and disposed of all the plant and machinery at the mines. The insolvency of the company is attributed by the secretary to insufficiency of working capital, and to operations at the mines, so far as continued, proving unremunerative.

The Hixon Creek Hydraulic Company, (Ltd.)—Application will be made for incorporation under the British Columbia Act of the above company, for the purpose of hydraulic or other processes of mining; to own and construct ditches, flumes and other systems of water ways; to purchase, own, and work mines and minerals; to erect plant to treat same; with other powers. Head office, Quesnelmouth, B.C. Capital stock, \$100,000, in 100,000 shares of \$1 each. Applicants, James Reid, T. R. McInnes and J. Wilson.

The Canadian Super-Phosphate Manufacturing Company (Ltd.)—We hear that a company under the above title will be brought out in London some time in October, with a capital of £250,000, divided into 49,700 ordinary shares of £5 each, and 150 Founders' shares of £10 each. It is intended to manufacture super-phosphates and other fertilizers, and to this end the North Star mine and several adjoining properties are to be taken up, and also the grinding mills at Buckingham Basin, on the Lieves River, while contracts will be made for a supply of sulphuric acid. The enterprise is based upon the studies and reports of Prof. Francis Wyatt, Ph. D., of New York, and the phosphate properties have been examined and favorably reported upon by Mr. George Atwood, C.E., M.E., of London, Ont. Regarding directors, the London ones have not yet been appointed, but the proposed

Canadian advisory board will comprise the following names: W. H. Nicholls, Capelton, P.Q.; Hon. M. H. Cochrane, Alberta, N.W.T.; Hon. C. C. Colby, Hon. Peter MacLaren, Perth, and F. S. Shirley, New Bedford, Mass.

The Straight Lake Mining Company, (Ltd.)—This company will make application for incorporation under Ontario laws, for the purpose of carrying on mining works and operations in the District of Algoma, in the vicinity of Straight Lake and elsewhere in the province; to deal in mines, mining claims and minerals; to mine, smelt, treat, mill and refine nickel and associated ores, with other customary powers. Head office, Toronto. Capital stock, \$1,000,000 in 200,000 shares of \$5 each. Applicants, D. G. Gordon, J. Howard, O. M. Arnold, H. Vigeon, and A. Gordon, all of Toronto; of whom D. G. Gordon, O. M. Arnold and H. Vigeon are to be the first directors.

Latest Stock Quotations of Canadian Companies in England.

	Price.
Excelsior Copper, Limited, £410,738 fully-paid shares of £1	—
Nicola, Limited, £35,000 fully-paid shares of £1	—
Shuniah Weachu, Limited, £99,888 fully-paid shares of £1	—
Silver Wolverine, Limited, £68,465 fully-paid shares of £1	—
Tilt Cove Copper, Limited, £160,000 fully-paid shares of £2	—
Ditto, £80,000 5½ per cent. debentures	—
General Mining, Limited, £219,752 fully-paid shares of £8	3¼ 4¼
Low Point, Barrasois and Langan, £509,100 fully-paid shares of £100	—
New Vancouver Coal Mining and Land, Limited, £185,000 fully-paid shares of £1	¾ ¾
North-Western Coal and Navigation, Limited, £160,500 6 per cent. debenture coupons, June 30 and December 31; principal 1904	—
Ditto, £149,500 fully-paid ordinary shares of £10	—
Ditto, £900 fully-paid deferred shares of £100	—
Sydney and Louisburg Coal and Railway, Limited, £50,000 cumulative 10 per cent. first preference shares of £10, £6 paid	7½ 8½
Ditto, £14,560 fully-paid non-cumulative 6 per cent. second preference of £10	3 5
Ditto, £250,000 fully-paid ordinary shares of £10	¼ ¾
Anglo-Canadian Asbestos, Limited, £11,500 fully-paid shares of £1	—
Anglo-Canadian Phosphate, Limited, £46,510 fully-paid preference shares of £10	—
Ditto, £25,000 fully-paid deferred shares of £10	—
White's Asbestos, Limited, £20,000 fully-paid shares of £1	—
Ditto, £15,000 shares of £1, with 15s. paid	—
Canadian Phosphate, Limited, £100,000 fully-paid shares of £1	—

Bell's Asbestos, Limited, £140,000 fully-paid shares of £5

8½ 8½

Ditto, £68,400 debentures, 5 per cent.; interest January 1 and July 1

—

General Phosphate, Limited, 5 per cent. ordinary shares of £10, £2 paid

—

Ditto, £5,000 fully-paid founders' shares of £10

—

Western of Canada Oil, Limited, £200,000 fully-paid shares of £100

—

Ditto, £99,850 fully-paid shares of £50

—

Western of Canada Oil, Limited, £199,700 12 per cent. debentures of £100

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Excelsior Copper.—Registered September 26, 1888. Accounts to December 31 submitted in April. No dividend yet. Liquidation and reconstruction have been decided upon.

Nicola.—Accounts to December 30 submitted in November. No dividend yet.

Shuniah Weachu.—Accounts to November 20 submitted in February. No dividend yet. Shares for £12,870 held by the Company.

Silver Wolverine.—Registered October 19, 1888. No report of meeting received yet.

Tilt Cove.—In March, 1890, the properties were leased for 99 years to the Cape Copper Company, Limited, at a rent of £4,400. The Cape Copper Company advance £15,000 at 5 per cent. interest, and when this is repaid out of profits; surplus profits are to be divided equally between the Cape Copper Company and the Tilt Cove Company. The lease may be determined by the Cape Copper Company at any time on twelve months' notice. Accounts annually to March 31 submitted in November.

General Mining.—Accounts to December 31 submitted in April, but an interim meeting is held in November. Dividend for 1884, 5 per cent.; for 1885 and 1886, 3½ each year; for 1887, £4 13s. 9d. per cent., and for 1888 and 1889, 3¼. Reserve fund, £29,850.

Low Point.—Accounts to December 31. For 1887, 1888, and 1889, 5 per cent was paid each year on the ordinary shares publicly held; for 1888 the ordinary shares issued to the vendors got 3½ per cent., and for 1889, 2½.

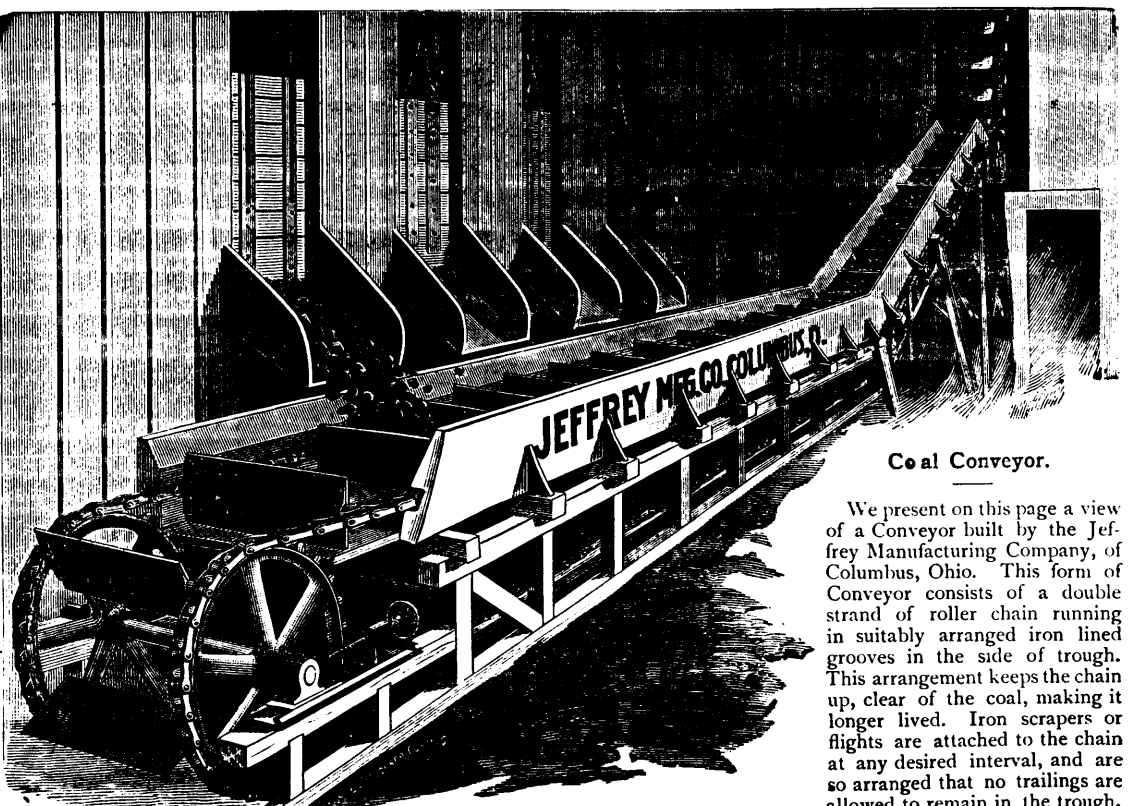
New Vancouver Coal.—Reconstructed in 1889. Accounts to June 30 and December 31 submitted in November and May. For the two half-years to June, 1889, 5 per cent. per annum was paid, and for the two half-years to June, 1890, 4. Debentures, £60,000.

North-Western Coal.—The deferred shares receive no dividend until 15 per cent. per annum (cumulative) has been paid on the ordinary. Accounts to June 30. Dividend for 1887-8 and 1888-9, 5 per cent. per annum.

Sydney and Louisburg Coal.—Accounts to December 31 submitted about May. In respect of 1889 15 per cent. was paid on the first preference, leaving arrears of 50 per cent.

Anglo-Canadian Asbestos.—Reconstructed in 1889. At general meeting held on 16th April, a dividend at the rate of 20% per annum was declared.

Anglo-Canadian Phosphate.—The preference shares rank first for 7 per cent., and after a like rate has been paid on the deferred shares, both classes rank equally. Accounts to November 30, submitted in May. No dividend yet on either class. Debit to profit and loss on November 30, 1889, £4,784. One of the mines has recently been sold and another leased.



Coal Conveyor.

We present on this page a view of a Conveyor built by the Jeffrey Manufacturing Company, of Columbus, Ohio. This form of Conveyor consists of a double strand of roller chain running in suitably arranged iron lined grooves in the side of trough. This arrangement keeps the chain up, clear of the coal, making it longer lived. Iron scrapers or flights are attached to the chain at any desired interval, and are so arranged that no trailings are allowed to remain in the trough.

The chains that are used in the construction of these Conveyors, are made with special, large rollers, which materially lessen the power required to drive them, as each link acts as a truck, when running in the iron lined grooves. Coal may be taken into the Conveyor at any point along the line, and may be discharged in like manner, by simply removing suitably arranged slides in the bottom of the trough. For further particulars address manufacturers as above.