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Topics of the Week

For better commercial intelligence, Page 10. Mr. Motherwell on thrift and greater production, Page 10. For and against shipbuilding in Canada, Page 9. If the United States went to war, what about our bond market? **Page 9**

Algoma Central

Report of the meeting of the bondholders in London. Adjournment asked by defence committee was refused. Proposed reorganization scheme carried by large majority. **Page 7**

Striking Crop Figures

Ninety-five per cent. of our 376,303,600-bushel wheat crop of last year was merchantable. At the end of March, 23 per cent. or 86,854,000 bushels remained in the farmers' hands. Wheat and wheat flour stocks. **Page 20**

Fire Rates Inquiry

That the fire insurance companies will welcome the appointment of a commission by the Ontario government to inquire into rates, etc., if the investigators are capable and impartial, is the statement of Mr. J. E. E. Dickson. **Page 14**

Municipal Bond Market

Saskatoon's system of appropriations results in various economies. Ottawa's city treasurer comments on borrowing in New York. Auditors report on the finances of Calgary, Moose Jaw and Prince Albert. **Page 32**

Our Railroads

Operative mileage showed large increase last year. Cost of construction since 1910 was \$856,463,795. Present lull in railway building is noticeable. By J. L. PAYNE. **Page 5**

Shipbuilding in Canada

Reasons why a shipbuilding industry should be established in the Dominion. Address of Colonel Cantley to the Canadian Manufacturers' Association at Montreal. The pros and cons of the situation. See Page 9 and **Page 22**

Life Insurance Last Year

Despite the uncertainties of war, satisfactory life insurance results were achieved in 1915. Premiums totalling \$41,000,000 were collected, of which Canadian companies received about 68 per cent. Some tabular returns. **Page 27**

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DIVIDENDS AND NOTICES—Page 41.

DEBENTURES FOR SALE—Page 39.

ANNUAL REPORTS—Pages 16-37.

EDITORIALS—Pages 9, 10.

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