

# FINANCE and ECONOMICS

## FIVE MILLION DOLLAR CEMENT COMPANY

### Has Obtained Charter—Many New Financial Investment Corporations.

The head office of each company is situate in the town, city, or province mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Quebec Province accounts for the largest new companies this week, the most important perhaps being the Dominion Cement Company with \$5,000,000 capital. The Belmina Consolidated Asbestos Company, capitalized at \$2,600,000 is another mining enterprise in the same province, while the British Empire Timber Company has also been organized with \$1,500,000 capital.

Several financial and investment firms have obtained pany, Medicine Hat; Canada West Securities Corporation, Toronto. Dominion Investment Company, Montreal; Imperial Trust Company, Edmonton; Kokomo Investment Company, Medicine Hat; Canada West Securities Corporation, Winnipeg, and Federal Investments, British Columbia.

The Regal Fire Insurance Company is the latest in the fire underwriting field, with headquarters at Calgary, while the Al Azhar Temple Company will arouse interest among fraternal and secret society members.

**Gleichen, Alta.**—Northern Nurseries.

**Red Deer, Alta.**—Square Garments.

**Stern, Alta.**—Knee Hill Farmers Telephone Company.

**Medicine Hat, Alta.**—Kokomo Investment Company.

**Let'sbridge, Alta.**—Farmers' Lumber Company; Kentucky-Alberta Land Company; Bow City Trading Company.

**Neepawa, Man.**—Neepawa Harness Company, \$20,000;

W. T. Shearer, R. S. Horne, R. H. Halfpenny.

**British Columbia.**—Federal Investments, \$100,000; Spencer's Meat Department, \$25,000.

**Hamilton, Ont.**—Chadwick Brothers, \$500,000; A. H. Chadwick, C. W. Chadwick, F. Chadwick.

**Melrose, N.B.**—Bradley Hall Company, \$2,000; J. J. Sweeney, T. H. Stack, W. C. Murphy.

**Brockville, Ont.**—Toffee, Ltd., \$400,000; G. Smith, H. T. Bresee, H. Smith.

**New Liskeard, Ont.**—Wabi Iron Works, Ltd., \$40,000; F. L. Hutchinson, A. V. Summers, S. Greenwood.

**London, Ont.**—Wendell Holmes Company, \$15,000; W. W. Holmes, London; J. O. Laird, R. L. Gosnell, Blenheim.

**Ottawa.**—Dominion Explosives, \$99,000; J. Lumsden, N. Ross, H. G. Nicoll, Arthur A. Holland, \$40,000; A. A. Holland, G. C. Holland, J. Wilson.

**Edmonton, Alta.**—Great West Elevator Company; Saskatchewan Valley Land Company; Imperial Trust Company; Edmonton Iron Works; R. E. McLaren Company.

**Calgary, Alta.**—Globe Land Company; Regal Fire Insurance Company; Al Azhar Temple Company; Kitsilano Development Company.

**Winnipeg, Man.**—Canada West Securities Corporation, \$500,000; C. W. N. Kennedy, W. Frank, J. B. Henderson. Publishers' Agency, \$5,000; T. W. Robinson, J. Crofton, L. R. Mackie. Northwest Laundry, \$150,000; A. Davidson, J. A. Davidson, O. H. Clark.

**Montreal, Que.**—Dominion Investment Company, \$500,000; A. J. Brown, R. C. McMichael, R. O. McMurtry. Lehigh Coal Company, \$50,000; G. W. MacDougall, L. Macfarlane, C. A. Pope. Dominion Cement Company, \$5,000,000; E. C. Eckel, Washington; G. W. MacDougall, L. Macfarlane, Montreal. Belmina Consolidated Asbestos Company, \$2,600,000; W. L. Bond, J. J. Meagher, J. E. Coulin. British Empire Timber Company, \$1,500,000; G. V. Cousins, P. F. Brown, C. A. Hale.

**Toronto.**—Canadian Debentures Corporation, \$250,000; W. J. Green, J. Hobson, A. D. Crooks. Glidden Varnish Company, \$100,000; W. S. Edwards, J. F. H. McCarthy, J. Parker. "Gloy" Adhesives, \$40,000; R. W. Hart, O. H. King, G. W. Ballard. Bobs Creek Mines, \$2,000,000; G. E. McCann, G. H. Sedgewick. Standard Land & Security Corporation, \$40,000; J. I. Grover, G. A. Grover, W. V. Carey. Canadian Introduction Company, \$40,000; C. F. Ritchie, J. H. Oldham, C. Fennell. Hospital Cot Board of the Canadian Order of Chosen Friends; W. McWhinney, W. R. Hunter, W. Stewart. Willard & Company, \$100,000; R. W. Hart, O. H. King, T. S. Webb. Toronto Live Stock Exchange; W. J. Neely, D. McDonald, A. Levack. Canadian Autopress Company, \$750,000; J. H. Spence, Misses L. M. Heal, J. J. E. Hayes. Great North Mines, \$40,000; Misses M. I. Plante, S. Tutty, and Mr. J. E. Caldwell. Reliance, Ltd., \$40,000; H. G. Ratcliffe, E. C. Phipps, A. R. Cochrane.

## CANADA CEMENT COMPANY

While shareholders of the Canada Cement Company were probably surprised to receive a report this week showing that corporation's position, the statement was none the less welcome. One of the criticisms to which the company has been subjected has been the paucity of details given to the public. This failing is somewhat repaired in the publication of the present report. For the first time we learn what value the company places upon the properties it has acquired, together with additions made thereto. The figure is \$27,134,786. It is not quite clear whether this represents the actual amount paid in securities or otherwise for the properties taken over, or whether it is the estimated value of those properties.

## THE BONDS WE OFFER

When considering bonds offered for sale by us, there are several factors to be borne in mind by the investing public.

Primarily, our practice is to deal only in bonds of the higher grades.

Our extensive connections keep us constantly conversant with the leading features—both favorable and otherwise—of all securities, and give us facilities for gaining information which is out of the reach of the ordinary investor.

Our invariable rule is to make a searching investigation into the nature of each issue, and, if perfectly satisfied, we invest our own money.

It is only subsequent to this that we come before the public and offer the several bonds for sale.

Our recommendation of any issue always implies that we have an investment in those bonds ourselves.

## Royal Securities Corporation Limited

164 St. James St., Montreal  
81 St. Peter St., Quebec  
164 Hollis St., Halifax  
Royal Bank Bldg., Toronto