

FIRE INSURANCE.

1906
German American
 Insurance Company
 New York
 STATEMENT JANUARY 1, 1906
 CAPITAL
\$1,500,000
 RESERVED FOR ALL OTHER LIABILITIES
7,592,685
 NET SURPLUS
4,415,353
 ASSETS
13,508,038

AGENCIES THROUGHOUT CANADA.

London Mutual Fire

ESTABLISHED 1859

Assets.....\$890,511.67
 Liabilities, (including Reinsur-
 ance Reserve \$317,758.95) ..\$370,478.69
 Surplus.....\$520,032.98
 Security for Policyholders \$937,791.93

Head Office, TORONTO

HON. JOHN DRYDEN President D. WEISMILLER Sec'y and Man. Dir.

Union Assurance Society

OF LONDON

Established A.D. 1714

ONE OF THE OLDEST AND STRONGEST
 OF FIRE OFFICES

CANADA BRANCH:

Cor. ST. JAMES and MCGILL STREETS
 MONTREAL

T. L. MORRISEY, Resident Manager
 W. and E. A. BADENACH, Toronto Agents
 Office, 17 Leader Lane

Waterloo Mutual Fire Ins. Co.

ESTABLISHED IN 1863.

HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., '05, \$514,000.00
 Policies in force in Western
 Ontario over - - \$30,000.00

GEO. RANDALL, WM. SNIDER,
 President, Vice-President

FRANK HRIGHT, T. L. ARMSTRONG, Inspectors.
 Manager, R. THOMAS ORR.

CANADIAN FIRE UNDERWRITERS' ASSOCIATION MEETING.

The agenda of last week's annual meeting of the Canada Fire Underwriters' Association contained no very serious business. No advances were

made in rates, but a decline was effected in rates upon the better class of modern sawmills and upon these only. The mortality upon them has been light of late. Practically all other business done was of a routine character.

Officers elected for the current year were: President, A. M. M. Kirkpatrick, of the Home; 1st vice-president, R. McD. Paterson, Phoenix of London; 2nd vice-president, P. A. McCallum, of the Hartford. The secretary continues to be Mr. Robertson.

Those present were: F. W. Evans, the Aetna; A. M. M. Kirkpatrick, the Home; P. H. Sims, British American; J. H. Labelle, Royal and Queen; G. S. Minty, Rochester German; James McGregor, the Commercial Union; J. Gardner Thompson, of Liverpool and Globe and the Manitoba; T. C. Moore, German-American; T. D. Richardson, of the New York Underwriters; R. McD. Paterson, Phoenix; H. M. Lambert, of the Guardian; Lyman Roots, Hartford; Alf. W. Wright, London & Lancashire Fire & Mercantile; W. Kennedy, of the London Assurance; Harold Hampson, the North American; Randall Davidson, of the North British & Mercantile; R. W. Tyre, of the Northern; John B. Laidlaw, the Norwich Union; J. W. Patley, Phoenix of Hartford; J. C. McCaig, Richmond & Drummond Insurance Company; W. H. Franckum, Scottish Union & National; H. M. Blackburn, Sun; T. L. Morrissey, Union; C. C. Foster, Western; J. H. Leuchan, of Chicago, representing the Phoenix of Brooklyn in the West.

FROM OTHER PENS.

Jeremiahs of finance might cheer the country with their silence if they cannot inebriate it with words of hope. Canadians would sooner take the times as they come than have this country's future foretold by the prophets of gloom and yet more gloom.—Toronto Telegram.

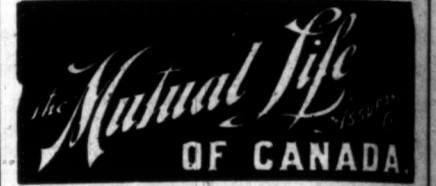
The most interesting recent event in local affairs was the annual general meeting of the shareholders of the Dominion Steel Company held yesterday afternoon in Montreal. The interesting feature was the address of the president, Mr. Plummer, who touched upon the real sticking point in the negotiations, namely the actual cost of production of coal by the Coal Company. This is the vital point in these negotiations. It might be advisable for the Steel Company to forego a small proportion of the cash indebtedness of the Coal Company under the judgments yet it would be folly for it to mortgage its plant with a contract for coal which was in excess of a profit over the cost of production of more than a reasonable amount under all the conditions. The talk of coercion in the case of a refusal of the Steel Company to be bullied into a settlement seems to us far fetched. The Government is not going to carry paternalism to that point, neither are the banks interested going to insist upon what appears to the directors and shareholders of one company a gross injustice, their view being shared by many disinterested and capable individuals. As to the "bunkum" being talked by some people to the effect that the Steel Company will not be able to collect its judgment, that the Coal Company will institute fresh actions which will embarrass and delay the matter, this is only given credence to by those who are very ignorant of the stability of legal institutions in Canada. Once the Privy Council gives judgment the matter is settled for all time and the Coal Company will pay forthwith.—Cronyn & Company's Circular.

LIFE INSURANCE.

One Year's Growth

The strength of a bank is tested by its ability to successfully weather financial storms.

The strength of a Life Company is tested by its ability to grow in "hard times." Last year the New Business of



amounted to \$7,081,402—a gain over 1906 of \$1,577,855, bringing up the total insurance in force to \$51,091,848—a gain over 1906 of \$4,179,440, and yet the operating expenses were just about the same as last year.

The Company also made substantial gains over 1906. In Assets, \$1,271,255; in Reserves, \$966,221; in Income, \$171,147; and in surplus \$300,341.

Agencies in all the principal towns and cities in Canada.

HEAD OFFICE, WATERLOO, ONT.

THE HOME LIFE ASSOCIATION OF CANADA



HEAD OFFICE

Home Life Building, Toronto.

Capital and Assets \$1,400,000

Reliable Agents wanted in unrepresented districts.

Correspondence solicited

HON. J. R. STRATTON, President
 J. K. McCUTCHEON, Managing-Director
 A. J. WALKER, A.C.A., Secretary

The Continental Life Insurance Company

Subscribed Capital, \$1,000,000.00.

Head Office, Toronto.

HON. JOHN DRYDEN, President.
 CHARLES H. FULLER, Secretary and Actuary.

Several vacancies for good live General Agents and Provincial Managers.

Liberal Contracts to first-class men.
 Apply O. B. WOODS, Managing-Director

Low Premium Rates.
 Policies indisputable from date of Issue.
 Loan Value Guaranteed after two years.
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.

These are some of the advantages of insuring in

The Crown Life Insurance Company

Head Office:

Crown Life Building, Toronto, Can.
 Most Liberal Policy in the Market. Good Territory available to Reliable Representatives.

COL. THE HON. D. TISDALE, P. C., M.P., President.

WILLIAM WALLACE, General Manager.
 A. H. SELWYN MARKS, Secretary