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## MARKET REVIEW AND FORECAST

Toronto, Monday, Oct. 23.—Pleasant weather has had a stimulating effect on trade and wholesalers report a good business moving during the past week, however, the interest of the public has not been in manufactured goods, but in farm products. Both consumers and producers are interested to know how the new American tariff will ultimately work out. The reports to date have been decidedly optimistic to the latter, and in the case of beef, indicating a coming made on the consumers' part. As we promised last week, Farm and Dairy is this week a special issue devoted entirely to markets as affected by the new tariff. Anything said here in addition to what is said in the other pages would be superfluous.

**WHEAT**  
The visible supply of wheat in the United States and Canada at the present time is 66,973,000 bushels. The supply last year at this time was 47,650,000 bushels. The effect of such a great surplus of wheat has been to cause reductions on both sides of the line, the local market having dropped one cent from last week. Quotations now are: No. 1 Northern, 85c to No. 2, 84c; Ontario No. 2, outside, 82c to 83c; on track, 80c to 81c.

**COARSE GRAINS**  
The general movement in coarse grains has been downward, oats and corn both suffering a decline. Ontario farmers must have a considerable quantity of grain on hand, but they are not marketing it. Feed will not likely be very plentiful this winter, which will encourage hoarding. The large shipments of live stock, however, may live on receipts of grain. Quotations now are: C.W. No. 3, 37c; Ontario No. 2, 36c to 35c; outside, 36c to 37c; here, corn, 72c to 75c; barley, 84c to 85c; rye, 60c to 65c; peas, 80c to 85c. Montreal quotations are: Oats, C.W. No. 3, 40c; No. 4, 37c; extra No. 1, 42c; No. 2, 39c; local, 38c to 40c.

**HAY AND STRAW**  
The Toronto market has responded to the United States quotations and quotations have come up to a point that makes it possible to hold here on this side of the line. Quotations now are: C.W. No. 1, 84c to 85c; No. 2, 81c to 82c; No. 3, 78c to 79c; baled straw, 42c. In Quebec, United States hay is heavy, rough-bush and Canadian hay. Quotations have taken another advance of 25c to make a total of 41.25 in two weeks. Quotations now are: No. 1, 81c to 82c; No. 2, 81c to 82c; No. 3, 81c to 82c.

**EGGS AND POULTRY**  
In a seasonable way receipts are declining and prices climbing. Wholesale are now quoting now laid eggs at 75c to 80c; fresh, 30c to 35c and storage, 30c to 35c. At Montreal the market is steady but quotations so far have not advanced. Dealers are paying 50c a do. in the country for fresh gathered stock; that is, loss off.

**POTATOES AND BEANS**  
Toronto has responded to the interest that United States dealers are taking in Canadian potatoes and quotations have advanced 10c to 15c. Wholesale dealers are now quoting Ontario potatoes at 85c a bag. At Montreal the market is quoted in car load lots at 70c to 75c. Beans here the quoted 81.75 to 82.

**DAIRY PRODUCE**  
Butter and cheese remains firm at the old quotations. The cheese situation from the export standpoint has weakened. If anything, in butter there is a strong local demand for everything that comes along and what we can't use will readily be disposed of in the prairie provinces. Dealers quote dairy prices at 22c to 24c; creamery prime, 22c to 24c; solids, 30c to 35c; inferior, 28c to 31c. Cheese is rather dull, new large, 14c to 15c; twins, 14c to 15c; old large, 15c to 15c; prime, 15c to 15c.

**LIVE STOCK**  
The live stock market is a story of Canadian buyers trying to keep pace with American buyers who are trying not to pay as high prices as rate on the Buffalo market, but being forced nevertheless to come somewhat nearer than they think this week have been unusually large. A week ago today, receipts of cattle numbered well over 1700 head, or 50 per cent more than at any previous market this year. The effect of this large run was to flatten out prices somewhat, but they rapidly regained strength in the latter part of the week. Demand are independent of the one market now, and it is not in the interests of Canadian buyers to force down the prices or the dealers will go to Buffalo. As in previous weeks the most activity has been in stockers, which have erased the line in immense numbers. On the last day of the week, the mill numbered 162 cars of stock, all of which sold freely.

Quotations average about as follows:

Export cattle, choice, 87.50 to 88; medium, 87.10 to 87.50; butchers, choice, 87.30 to 87.75; com. to good, 85.60 to 87.30; beef, 86.00 to 86.50; springers, 84.00 to 85.00; choice, 85.50 to 85.65; com. to good, 83.75 to 85.00; header-bulls, 84 to 84.50; feeders, 84.25 to 84.65; stockers, 84 to 84.50; canners and cutters, 83 to 84.50. The demand from American points has forced up the price of milk cows as well. Choice ones now go at, 80 to 81.00; com. to good, 74 to 80; springers, 74.00 to 75.00. Calves are 84.40 to 84.50. Quotations on small meats are as follows: Wether lambs, 87.25 to 87.50; buck lambs, 86.50 to 87; ewes, 84.50 to 85.25.

**NOTICE**  
"I wish to announce that I have a large importation of prize winning horses, just arrived from France, Belgium and Scotland.  
Percheron, Belgians, Shires, Clydesdales, and Hackney and French Coach Stallions.  
Although we landed 75 more cows in winning, large number of first prizes and championships, at Sheepshead, New York.  
I am in a position to sell stock cheaper than any other importer, and on my own buying and selling, and raise our own feed on the farm.  
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3 Young Bulls to 12 months bred by King Isabella Walker, who sister, I recently officially tested dam of his dam and two sisters of his sire average for the eight 20.34 lbs. free milk per cow per day.  
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All this young a  
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Among the you  
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