

MARKET REVIEW AND FORECAST

Toronto, Monday, July 14.—Trade in general has received a considerable impetus during the past week. The crop prospects throughout the country are more hopeful than at any time this season. In fact, with the exception of hay, most crops will be well up to average.

Among the small fruits strawberries are an exception. Lack of rain at the proper season was the cause of a large proportion of the fruit not becoming filled. The live stock situation shows a decided improvement over last week, the recent cool weather not doing being accountable for the increased demand.

WHEAT

Discouraging crop reports from Europe, particularly in France, coupled with the estimate that the United States spring wheat yield would be over 100,000,000 bushels short of last year, have given wheat a strong upward trend. This is in sympathy with the upward movement prices here are making. Quotations are: No. 3 Northern, \$1.06 1/2; No. 2, \$1.01 1/2; No. 3 S.W.; feed wheat, \$0.85; Ontario wheat, No. 2, 96c; ranging down to 75c for poorer grades.

COARSE GRAINS

The home trade is the over-riding feature of the market. There is good demand from Europe, especially for corn and barley, but bids are mostly below the line. Corn is firm at slightly advanced prices. Quotations are as follows: Oats, No. 2 O.W., 50c to 40c; No. 3 C.W., 37c to 38c; No. 1 feed, 37c to 38c; Ontario No. 2 white, 35c to 36c at country points; corn, American No. 2 yellow, 62c; No. 1 feed, 42c to 41 1/2c; corn, American No. 2 yellow, 62c to 60c; barley, feed, 50c to 55c; barley, malting, 55c to 53c. At Montreal there is a strong demand for barley from the Continent, but there is such a scarcity in the West that orders cannot be filled. Quotations are: Oats, No. 2 C.W., 42c; No. 3 C.W., 40c to 40 1/2c; No. 1 feed, 41c to 41 1/2c; corn, American No. 2 yellow, 62c to 60c; barley, feed, 50c to 55c; barley, malting, 55c to 53c; breakfast, No. 2, 56c to 60c.

MILL FEEDS

The trade in mill feeds is decidedly stronger. Demand is firm at rising prices. Quotations are as follows: Manitoba No. 1, \$1.19 in bags, track Toronto; shorts, \$1.21; Ontario bran, \$1.19 in bags; shorts, \$1.21.

middings, \$2.3 to \$2.5. At Montreal the supply of straw is heavier than reduced and prices are rising all along the line. Bran is \$1.19; shorts, \$2.2; middings, \$2.4.

HAY AND STRAW

As there is less hay crop to look for improvement in the hay crop farmers are holding on to their supplies, and as a result prices are steadily climbing. No. 1 baled hay is bringing \$13.00 to \$13; No. 2, \$11.50 to \$12; No. 3, \$7 to \$8; baled straw, \$7 to \$7.50. At Montreal the demand for hay is firm at increased figures. Quotations are: No. 1, \$13.50 to \$13.50; No. 2, extra, \$12.50 to \$13; No. 2 ordinary, \$10.50 to \$10.50; No. 4, \$9.50 to \$10; clover, as is, trade, \$9.50 to \$10.

FRUIT AND VEGETABLES

The strawberry crop, which was a light one, is about over. Raspberries are now coming on the market in fair quantities. Cherries and currants are plentiful. Quotations are: Strawberry, box, 15c to 15c; currant, 11c; basket, 70c to \$1.25; gooseberries, 11c; basket, 75c; red currants, basket, 50c to 70c; raspberries, box, 15c to 16c.

HIDES AND WOOL

Wholesalers are quoting as follows: Hides cured, 13c; horse hides, 12c; No. 1, \$3.75 to \$4; horse hair, 50c; calf skins, sheet skin, \$1.50 to \$1.65; lamb skins, 25c to 35c.

POTATOES AND BEANS

New potatoes are set yet too high to affect the price of old potatoes on hand. Quotations show little change on last week, and are as follows: Ontario potatoes, 75c per bag; car lots, 65c; New Brunswick, 90c per bag; 80c in car lots; Virginia, new, 83c per bushel. Prime beans are quoted at \$1.75 to \$2 a bushel, hand picked, \$2.25 to \$2.40.

HONEY

Indications are that the honey crop throughout the province will on the whole be good. Quotations are: Buckwheat, 5c a lb. in tins; 5c in barrels; strained clover honey, 12 1/2c in 60-lb. tins; 12 1/2c in 10-lb. tins; 12c in 4-lb. tins; comb honey, No. 1, \$2.00 per tin; No. 2, \$1.40 per dot; extra, \$3.

EGGS AND POULTRY

Eggs are now being quoted on a strictly quality basis. Wholesalers are quoting the trade as follows: New laid, 24c to 25c; fresh, 20c to 21c; seconds and extra, 16c

to 18c. At Montreal the supply has been liberal for the season of the year and prices have been easy. 20 1/2c to 22c, with 20c off, is quoted at country points, with No. 1 and select candled selling at 35c to 36c.

Wholesale poultry quotations are: Fresh killed yearling hens, 15c to 21c; four, 15c to 20c; brooding hens, 12c to 15c; live fowls, 14c to 15c; dressed spring chickens, 25c to 30c; live, 25c to 35c; turkeys, 20c to 25c.

DAIRY PRODUCE

Butter receipts have been heavier during the past week, due to the improvement that recent rains have made in the pastures. Prices are a little easier and a lot of butter is being stored. The cheese situation is firm. Wholesale quotations are: Creamery picture, 20c to 22c; creamery solids, 24c to 25c; dairy picture, 20c to 24c; inferior, 18c to 19c; new twins, 14 1/2c to 15c; large, new, 14 1/2c to 14 1/2c; old cheese, twin, 15c to 15 1/2c; large, 15c.

HORSES

The trade in horses is fairly satisfactory for this time of year, the demand being mostly local. Prices are a bit easier. Quotations are as follows: Heavy drafters, \$190 to \$235; general purpose \$150 to \$180; drivers, \$140 to \$200; \$100 to \$150.

LIVE STOCK

A strong trade revival is the feature of the present situation in this week. All classes of live stock are being readily disposed of, the supply being unequal to the demand. Prices have advanced all along the line. Choice export cattle are selling at \$6.25 to \$6.50; common to good, \$4.75 to \$5.50; choice butcher cows, \$3.25 to \$3.50; common to good, \$3 to \$3; bulls, from \$4 to \$5.75; feeders, \$3.50 to \$6.25; steers, \$3 to \$4; calves, in good demand, \$2 to \$2.50. The run of sheep and lambs has been hardly sufficient to supply demand. Light ewes are quoted at \$4.25 to \$4; heavy, \$3.25 to \$4; rams, \$2.50 to \$3.50; lambs, \$2 to \$4; ewes, \$2.50 to \$3.50. Hogs are firm, the demand being brisk, and prices are on the up-grade. Hogs weighed off cars are bringing \$7.75; f.o.b., \$6.75 to \$7.25.

At Montreal the situation is somewhat quiet. Choice export cattle are quoted at \$6.75 to \$7.25; common to medium, \$4.75 to \$5.50; choice butcher cows, \$3.50 to \$4; common to good, \$3 to \$3.50; butcher bulls, \$3.50 to \$5.50; calves, \$2 to \$2.50; hogs, bringing \$4.25 to \$4.50; lambs, \$2.25 to \$2.50.

MONTEAL HOG MARKET

Montreal, Saturday, July 13.—There was no actual change in the conditions of the Toronto live hogs this week, although the Toronto market is somewhat better in sympathy with the lower prices ruling in the West. Towards the end of the week the Toronto market was somewhat larger than at the beginning, for which reason the price was fairly good from packers, and sales were weighed off cars.

On the other hand the market for dressed hogs is weaker and prices have been reduced their prices 25c per cwt. for small lots at \$14 to \$14 1/2; large lots, \$13 to \$13 1/2.

EXPORT CHEESE TRADING

Montreal, Saturday, July 13.—The market for cheese this week opened up fairly strong, but towards the close of the week the market, owing to the falling off of the demand from Great Britain, was bidding at country markets. The market was decidedly slower and prices decreased off 5c per pound on an average, the bulk of the cheese selling on Saturday and Friday at 12 1/2c per pound in some cases boards being closed, and in other cases at 13 1/2c. The demand from the other side is slow, and less there is an improvement, there will be a further break in prices here, but the fact remains that present prices are abnormally high and must be affecting the consumption to great extent. The falling off in the Production here receipts are still showing a reduction of about 15 per cent as compared with the year. If this is kept up to the end of the year, there will be a shortage of about 15 per cent as compared with the year. The market for butter is steadier, but with a better feeling all round, and to the increased demand for export to the West and for storage purposes. Finest Eastern Townships cream is quoted at 25 1/2c to 25 1/2c. At these prices the demand is likely to increase, and is little prospect of any further new ton.

DAIRY BOARDS

Cowanville, July 7.—On Saturday 655 packages were sold at 22 1/2c; the balance 655 packages, remained unsold. On Monday, July 7.—The offerings of the board were 450 packages of butter and 350 boxes of cheese. The butter sold at 25 1/2c and the cheese at 12 1/2c.

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These Two—Sons of Sir Admiral Ormsby, out of a 112.5-lb. Dam

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