tion from acting as an agent pending the application for a certificate of authority and the consideration of such application by the superintendent.

"(2) Such certificate of authority shall be applied for on a form prescribed by the superintendent and may be issued to such person, firm or corporation on the approval of the application by the superintendent and the payment of the prescribed fee.

"(3) Every person authorized and acting in this province as agent of any insurance company or corporation who receives or collects any premium moneys as such agent, shall be responsible in a trust or fiduciary capacity to such company. Such premium moneys shall not be retained when paid to him by the assured over and beyond the term stipulated in his agency contract or agreement under penalty imposed under section 72, subsection 1.

CERTIFICATE MAY BE REVOKED.

"(4) Any certificate of authority issued in accordance with this section shall be revoked or suspended by the superintendent if, after due investigation or the hearing before him of his duly accredited agent, he determines that the holder of such certificate has violated any provision of the Insurance Act of 1910, or of this Act; that the agent has solicited or issued any policy of insurance other than policies of companies duly licensed in Saskatchewan; or that he is incompetent and untrustworthy to transact the business of insurance for which such certificate of authority shall have been granted.

"(5) The holding of a certificate of authority from the superintendent of insurance to transact the business of insurance shall, *ipso facto,* exempt the holder of such certificate from any license fee for the transaction of insurance imposed by any city, town, village or municipality within Saskatchewan."

Policies of insurance issued by any such underwriters' agency, or underwriters, must bear the name of the principal, guaranteeing or managing company in a conspicuous and prominent manner, such policy form to be approved by the superintendent.

In connection with the fees of companies the new Act reads to the effect that each company shall pay to the superintendent the following fees:—

(*a*) For recording and filing in the office of the superintendent the documents required by section 16 of this Act, $50;

(*b*) For initial license to do business or renewal thereof:

(1) Life insurance (group a).. .. .. .. $200

(2) Fire insurance (group b):

In case of provincial company.. .. 100

In case of foreign company.. 200

In case of underwriters' agencies... 100

(3) Hail insurance (group c).. 100

(4) Transaction of insurance under (group d).. 100

(5) Transaction of insurance under (group e).. 50

(*c*) For supplementary or additional license.. 50

(*d*) Mutual Fire Companies:—

In case of provincial companies .. 25

In case of foreign companies.. .. 50

(*e*) Friendly Societies:—

Transacting life insurance, including sickness and funeral benefit:—

Where head office is in Canada.. .. 100

Where head office is outside Canada. 200

If transacting only sickness and funeral benefits insurance:—

Where head office is in Canada .. 25

Where head office is outside Canada 50

(*f*) Certificate of authority:—

In case of fire insurance:—

In cities.. 20

In towns.. 5

In villages.. 3

In case of other classes of insurance 2

The holding of a certificate for underwriting fire insurance shall *ipso facto* include all other classes.

POLICY PROCEEDS PAYABLE IN INSTALMENTS.

The Imperial Life Assurance Company has extended to all the policies of the company, now existing and not assigned, a privilege which has been adopted by the company for incorporation into its policy contracts. This consists of allowing the whole or any part of the proceeds of a policy on its maturity by death or otherwise, to be taken in monthly, quarter-yearly, half-yearly or yearly instalments. The holder of the policy may elect under what is designated as plan B, to have these instalments of such an amount that they would be payable for 10, 15, 20, 25 or 30 years; or, under plan C for 20 years certain and thereafter during the remaining lifetime of the beneficiary, should the beneficiary survive these 20 years. Or, under plan A, the full proceeds or any part may be left with the company to be paid over only on the death of the beneficiary, the company in the meantime paying the beneficiary interest thereon.

Moreover, while in the calculation of the instalment and interest payments above referred to, a rate of 3 per cent. per annum is guaranteed, such payments in the case of all participating policies will be increased by sharing in the interest which the company earns in excess of this guaranteed rate of 3 per cent. per annum, on the balance of proceeds remaining with it.

STATEMENT OF CANADIAN ACCIDENTS DURING DECEMBER, 1913, BY INDUSTRIES AND GROUPS OF TRADES.

Trade or Industry.	Killed.	Injured.	Total.
Agriculture	8	19	27
Lumbering	2	3	5
Mining	8	22	30
Railway construction	1	4	5
Building Trades	3	28	31
Metal Trades	11	46	57
Woodworking Trades	..	12	12
Printing and Allied Trades	..	5	5
Clothing	1	..	1
Textiles	..	5	5
Food and Tobacco preparation	1	2	3
Leather	1	2	3
Transportation—			
Steam Railway Service	19	106	125
Electric Railway Service	1	2	3
Navigation	8	2	10
Miscellaneous	2	14	16
Public Employees	1	14	15
Miscellaneous Skilled Trades	3	17	20
Unskilled Labour	3	16	19
Total	73	319	392

Maisonneuve has issued in London this week $462,-500 5 p.c. 40-year bearer debentures at par.