

Canadian current loans that month is out of the ordinary. Within the last few years indeed there has only been a January increase in Canadian current loans in 1907, when there was a gain of approximately \$2,500,000 over the December figures. And this year there was an advance in this item of almost \$5,500,000 to the new high level of \$682,506,695.

It would thus appear that any after-Christmas liquidation of these loans has been altogether swamped by the demand for new accommodation. So marked an advance in the first month of the year—normally, as has been said, a month of

contraction—would appear to augur very heavy demands upon the banks during the coming year. It is to be anticipated that there will be during the spring a large immigration and that a more extensive area than before will be put under cultivation in the West. And this immigration and extension of crop area will act as a powerful stimulant to continued activity in, and extension of, business throughout the Dominion. So that it appears likely that later on in the year, if no accidents intervene, the demands upon the banks for loans will be considerable.

Call loans outside Canada have fallen by

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending January 31, 1911, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE.)

<i>Assets.</i>	Jan. 31, 1911	Dec. 31, 1910	Jan. 31, 1910	Inc. or Dec. for month 1911	Increase or Decrease for month, 1910.	Inc. or Dec. for Year.
<i>Specific and Dominion Notes</i>	\$109,538,093	\$109,418,939	\$101,068,782	+ \$ 119,154	+ \$ 386,303	+ \$ 78,469,311
Notes of and Cheques on other Banks ..	39,644,830	48,845,024	37,899,263	+ 8,400,194	+ 7,892,520	+ 1,745,567
Deposit to Secure Note Issues	5,060,117	5,040,116	4,551,566	+ 20,601	+ 3,372	+ 508,551
Loans to other Banks in Canada secured.	3,864,874	3,807,474	4,060,192	+ 57,400	+ 239,704	+ 195,318
Deposits with and due other Bks. in Can.	7,260,757	8,232,150	7,369,444	+ 971,393	+ 1,371,509	+ 108,687
Due from Banks, etc., in U. Kingdom...	16,198,626	13,823,172	15,697,876	+ 2,375,454	+ 8,402,119	+ 500,750
Due from Banks, etc., elsewhere	24,321,533	24,486,630	31,338,591	+ 165,097	+ 7,224,509	+ 7,017,058
Dominion & Prov. Securities	11,136,124	13,102,587	12,656,663	+ 1,966,463	+ 167,678	+ 1,520,539
Can. Municipal, For. Pub. Securities.	24,246,038	24,680,177	22,428,114	+ 434,139	+ 492,569	+ 1,817,924
Railway and other Bonds and Stocks	58,991,330	59,519,918	51,843,318	+ 538,588	+ 1,791,487	+ 7,148,012
Total Securities held	94,373,492	97,302,682	86,928,095	+ 2,929,190	+ 1,131,240	+ 7,445,397
Call Loans in Canada	60,200,781	63,983,912	63,945,539	+ 3,783,131	+ 391,317	+ 3,744,758
Call Loans outside Canada	83,796,665	90,710,437	127,934,880	+ 6,913,772	+ 10,570,499	+ 44,138,215
Total Call and Short Loans	143,997,446	154,694,349	191,880,419	+ 10,696,903	+ 10,179,182	+ 47,882,973
Current Loans and Disc'ts in Canada	682,506,695	677,064,829	590,984,344	+ 5,441,866	+ 1,757,468	+ 91,522,351
Current Loans and Disc'ts outside ..	38,325,549	40,400,839	37,865,549	+ 2,038,290	+ 2,207,244	+ 497,000
Total Current Loans and Discounts ..	720,869,244	717,465,668	628,849,893	+ 3,403,576	+ 3,964,712	+ 92,019,351
Aggregate of Loans to Public	864,866,690	821,159,017	820,730,312	+ 7,292,327	+ 14,143,894	+ 44,136,378
Loans to Provincial Governments	1,606,761	2,144,028	2,273,482	+ 537,267	+ 806,604	+ 666,721
Overdue Debts	7,146,350	6,553,475	5,991,532	+ 592,875	+ 68,329	+ 1,154,818
Bank Premises	25,850,161	25,191,619	21,825,568	+ 658,542	+ 488,937	+ 4,024,593
Other Real Estate and Mortgages	2,353,554	2,319,711	1,789,257	+ 33,843	+ 70,394	+ 564,297
Other Assets	9,173,037	11,265,638	7,840,293	+ 2,092,601	+ 1,456,063	+ 1,332,744
TOTAL ASSETS	1,211,259,062	1,229,790,859	1,149,364,437	+ 18,531,797	+ 8,419,192	+ 61,894,625
<i>Liabilities.</i>						
Notes in Circulation	77,110,971	87,694,849	73,378,676	+ 10,583,869	+ 7,947,056	+ 3,732,295
Due to Dominion Government	3,635,876	5,970,160	5,699,911	+ 2,334,284	+ 2,504,806	+ 2,664,035
Due to Provincial Governments	26,839,060	24,714,358	28,775,784	+ 2,124,702	+ 4,183,561	+ 1,936,724
Deposits in Can. payable on demand	270,178,480	280,910,695	238,423,785	+ 10,732,215	+ 22,844,602	+ 31,754,695
Dep'ts in Can. payable after notice.	549,774,479	544,220,710	508,207,804	+ 5,553,760	+ 9,125,780	+ 41,566,675
Total Deposits of the Public in Canada	819,952,959	825,131,405	746,631,589	+ 5,178,446	+ 13,718,822	+ 73,311,370
Deposits elsewhere than in Canada ..	66,102,224	70,574,871	83,368,219	+ 4,472,647	+ 8,279,720	+ 17,265,995
Total Deposits, other than Government..	886,055,183	895,706,276	829,999,808	+ 9,651,093	+ 5,439,102	+ 56,055,375
Loans from other Banks in Canada....	3,943,287	3,988,730	4,139,791	+ 45,444	+ 280,947	+ 195,504
Deposits by other Banks in Canada....	5,162,438	4,767,244	5,318,912	+ 35,194	+ 1,132,124	+ 156,474
Due to Banks and Agencies in U. K....	2,028,725	1,573,473	2,476,995	+ 455,252	+ 465,124	+ 448,270
Due to Banks and Agencies elsewhere...	4,530,448	4,374,426	4,184,834	+ 156,824	+ 626,599	+ 345,614
Other Liabilities	6,364,716	7,286,060	8,051,68	+ 921,344	+ 814,819	+ 1,686,971
TOTAL LIABILITIES	1,015,674,786	1,036,075,636	962,026,478	+ 20,400,850	+ 8,949,679	+ 53,648,308
<i>Capital, etc.</i>						
Capital paid up	100,243,974	99,676,093	97,936,766	+ 567,881	+ 128,883	+ 2,307,274
Reserve Fund	84,356,108	83,965,869	78,499,573	+ 390,239	+ 602,240	+ 5,908,535
Liabilities of Directors and their firms...	10,116,477	9,882,951	10,388,445	+ 233,520	+ 138,997	+ 271,958
Greatest Circulation in Month	86,301,333	94,783,437	80,974,584	+ 8,481,504	+ 8,531,210	+ 5,327,349