The bank rate for call money in Montreal remains unchanged at 6 per cent. In New York the rate advanced to 15 per cent. to-day, and the ruling rate was 9 per cent. while the quotation for call money in London was 4 1-2 per cent.

Call money in Montreal	6 per cent.
Call money in New York	9 " "
Call money in London	4 1-2 " "
Bank of England rate	5 " "
Consols	84 15-16 " "
Demand Sterling	9 " "
60 days' Sight Sterling	

The quotations for money at continental points are as follows:—

	Market	Bank
Paris	2 7-8	3
Berlin	5 1-4	6
Amsterdam	5 1-4	6
Vienna	4 1-4	4 1-2
Brussels	3 7-8	4

Wednesday P. M., March 13th, 1907.

* * * *

The declining market in New York which has been so apparent for the last few days, developed into actual demoralization of prices to-day, and the declines in the standard securities ranged from 7 to over 20 points. This condition was reflected in our local market, but prices held very creditably, and the liquidation was, all things considered, very well absorbed. C. P. R. sold down to 168, Montreal Power to 82 1-2, Detroit Railway to 69 1-2, Twin City to 85, Toronto Railway to 104 and Soo Common to 103, while Dominion Iron Common declined to 17 7-8, and the Preferred to 49 1-2. There is no adequate reason for this almost unprecedented weakness and a turn for the better should be near at hand. Apart from conditions of actual panic, the dividend bearing stocks should be at bed-rock prices.

Thursday, P. M., March 14, 1907.

CLEARINGS FOR THE WEEK.

MONTREAL BANK CLEARINGS for the week ending Thursday, March 14th, were:—$28,885,090. For the corresponding week of 1906 and 1905 the showings were $25,657,894 and $25,789,565 respectively.

TORONTO CLEARINGS for the week ending March 14th were $25,164,235. For the corresponding week of last year they were $22,205,105.

TRAFFIC EARNINGS.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit, United and Havana street railways, up to the most recent date obtainable, compared with the correspond ng period for 1905 and 1906, were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1905.	1906.	1907.	Increase
Feb. 28 ...	$4,942,314	$5,498,713	$5,982,692	$483,979
Week ending.	1905.	1906.	1907.	Increase.
Mch. 7......	643,756	711,787	729,056	17,269

CANADIAN PACIFIC RAILWAY.

Year to date..	1905.	1906.	1907.	Decrease
Feb. 28.......	$6,268,000	$8,592,000	$8,392,000	$200,000
Week ending.	1905.	1906.	1907.	Increase
Mch. 7......	887,000	1,133,000	1,241,000	108,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1905.	1906.		Increase.
June 30.......	$3,871,800	$5,563,100.		$1,691,300
Week ending.	1905.	1906.	1907.	Increase.
Mch. 7......	51,900	79,400	107,[illegible]00	27,700

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1905.	1906.	1907.	Increase.
Feb. 7........	43,566	48,824	45,146	Dec. 3,678
14........	41,297	56,759	47,016	" 9,743
21..	43,924	57,115	56,869	" 246
28.......	54,949	66,922	65,209	" 1,713

MONTREAL STREET RAILWAY.

Year to date.	1905.	1906.	1907.	Increase
Feb. 28.........	$385,228	$447,952	$505,212	$57,260
Week ending.	1905.	1906.	1907.	Increase.
Mch 7........	47,836	52,072	60,192	8,120

TORONTO STREET RAILWAY.

Year to date.	1905.	1906.	1907.	Increase
Feb. 28........	$382,347	$446,660	$488,672	$42,012
Week ending.	1905.	1906.	1907.	Increase
Mch 7........	47,163	52,240	59,245	7,005

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1905.	1906.	1907.	Increase
Feb. 28.... ...	$669,281	$781,491	$869,239	$87,748
Week ending.	1905.	1906.	1907.	Increase.
Feb. 7........	78,328	92,078	100,742	8,664
14........	78,264	92,712	105,464	12,[illegible]52
21........	81,060	94,543	105,277	10,734
28........	82,160	96,114	106,044	9,930

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1905.	1906.	1907.	Increase.
Mch 7........	1,854	2,490	2,846	356

DETROIT UNITED RAILWAY.

Week ending.	1905.	1906.	1907.	Increase.
Feb. 7........	74,360	86,313	97,640	11,327
14........	72,476	89,611	99,722	10,111
21........	76,095	91,126	99,859	8,733
28........	79,046	89,910	99,067	9,157

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1906.	1907.	Increase
Feb. 3........	29,561	33,490	3,929
10	30,675	34,400	3,725
17........	30,707	33,[illegible]00	2,293
24........	30,580	32,730	2,150
Mch. 3........	31,280	33,655	2,375