

Organization for Economic Co-operation and Development

MINISTERIAL MEETING, 1967

THE ANNUAL MEETING of the OECD Council at ministerial level was held in Paris on November 30 and December 1. The Canadian delegation was led by the Honourable R. H. Winters, Minister of Trade and Commerce, and included Mr. Donald S. Macdonald, Parliamentary Secretary to the Secretary of State for External Affairs, and senior officials from the Departments of Trade and Commerce, Finance and External Affairs.

As in previous years, the ministers reviewed the economic situation in member countries and commented on prospects for world trade. Particular attention was given to the implications of Britain's devaluation of the pound, to balance-of-payments problems, and to the level of interest rates. In his report to the ministers, the OECD's Secretary-General, Mr. Thorkil Kristensen, expressed optimism regarding the general economic prospects for 1968, but cautioned that growth would not be evenly balanced as between North America and Japan, on the one hand, and Western Europe, where prospects were less buoyant, on the other.



In the Hall of the Chateau de la Muette in Paris, the Honourable Robert H. Winters, Minister of Trade and Commerce (left), talks with Mr. Nobuhiko Ushiba, Deputy Minister of the Japanese Foreign Ministry. Between Mr. Winters and Mr. Ushiba is Canada's Permanent Representative to the OECD, Mr. C. J. Small.