

OVER-ALL DEFICITS AND SURPLUSES UNDER DIFFERENTGOVERNMENTS OF CANADA

(to nearest million)

	<u>Fiscal Year</u> <u>ending March 31</u>	<u>Over-all Deficits</u> \$	<u>Over-all Surpluses</u> \$
(1) <u>1912-1921 inclusive</u> Borden and Meighen administrations	1912		(balance)
	1913		26,000,000
	1914	22,000,000	
	1915	113,000,000	
	1916	166,000,000	
	1917	264,000,000	
	1918	313,000,000	
	1919	383,000,000	
	1920	674,000,000	
	1921	92,000,000	
		<u>2,027,000,000</u>	<u>26,000,000</u>
<u>Net Deficit 1912-1921:.....</u> 2,001,000,000			
(2) <u>1922-1930 inclusive</u> Mackenzie King administration	1922	81,000,000	
	1923	32,000,000	
	1924		36,000,000
	1925		(balance)
	1926		28,000,000
	1927		42,000,000
	1928		51,000,000
	1929		71,000,000
	1930		48,000,000
		<u>113,000,000</u>	<u>276,000,000</u>
<u>Net Surplus 1922-1930:</u> 163,000,000			
(3) <u>1931-1935 inclusive</u> Bennett administration	1931	84,000,000	
	1932	114,000,000	
	1933	221,000,000	
	1934	133,000,000	
	1935	<u>116,000,000</u>	
<u>Net Deficit 1931-1935:</u> 668,000,000			

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.G. 26, J 4, volume 166, pages C118551-C119254)

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