

Extra money causes problems

Most campus financial squabbles are based on the need to divide inadequate funds. The current controversy at the U. of Colorado-Boulder stems from having excess funding.

The money in question is interest earned on accounts managed by auxiliary agencies, including several managed by the student government. Among them are the student

center, a student hospital, three radio stations and a variety of student services. According to UC Vice-President William Fisher, money generated by all auxiliary accounts is managed and invested by the central university treasury. Due to a change in billing procedures and unusually high interest rates, those funds generated far more interest income than ex-

pected last year, says Fisher. UC President Arnold Weber recently announced a plan to use a portion of excess interest revenues from all campus auxiliaries to create a discretionary fund for use by himself and the four UC campus chancellors to improve academic programs. The U. of Colorado Student Union, the Boulder student government, has denounced Weber's action,

calling his effort to use \$84,000 of its interest revenue "a dangerous assault on (UCSY) fiscal integrity."

Meetings between the administration and UCSU produced some agreement over use of the funds, says Fisher. About \$45,000 has been approved by both sides for use as \$1,000 teaching excellence awards for instructors chosen by a student-faculty panel.

While still disputing use of the remaining money, student leaders are also questioning Weber's right to touch any of UCSU's funds, says Co-President John Joyner.

"We're treating this as a long-term threat to our autonomy," he says. "I'm not sure I would want to discuss our options right now. We are discussing the matter with individual members of the Board of Regents (which approves the UCSU budget), but we're not formally taking it to the board - we'd like to have another round with the president first."

Weber is more than willing to listen to student input, says Fisher. "We're trying not to resolve those issues on legalist grounds but by agreement between the two sides," he says. "We'd like to use the money to improve the main library and to give research grants to younger faculty members. But there has certainly been some resistance to use for these purposes."

If a legal solution proves necessary, it may be decided on the basis of an autonomy agreement signed by a former Boulder campus chancellor in 1980, giving the student government sovereign authority over its fee money.

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Pas to speak

The second in the series of Guest Lectures at St. Thomas University will be held in the Edmund Casey Auditorium, Monday at 11:30 a.m. Julian Pas, Professor in the Dept. of Far Eastern Studies, University of Saskatchewan will present a slide lecture entitled: "Medium - and Spirit - Writing Cults in Taiwan."

Members of the public, students and faculty are welcome. There is No admission charge.

