

An Act to incorporate the St. Mary's River Railway
and Colonization Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Elliott T. Galt, Charles A. Magrath and Peter L. Naismith, of the town of Lethbridge; William M. Ramsay, of the city of Montreal; and Alexander Ferguson of the city of Ottawa; together with such persons as become shareholders in the Company, are hereby incorporated under the name of "The St. Mary's River Railway and Colonization Company," hereinafter called "the Company."

2. The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.

2. [The provisional directors may vote and act by proxy, but such proxies shall be held by provisional directors only; no provisional director shall hold more than two proxies, and no meeting of provisional directors shall be competent to transact business unless at least two provisional directors are present thereat.]

3. The capital stock of the Company shall be five hundred thousand dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

4. The head office of the Company shall be in the town of Lethbridge, in the North-West Territories

5. The annual meeting of the shareholders shall be held on the third Wednesday in October in each year.

6. At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose five persons to be directors of the Company, one or more of whom may be paid directors.

7. The Company may lay out, construct and operate a railway of [any gauge] from some point between Lethbridge and Stirling on the railway of the Alberta Railway and Coal Company, to some point on the international boundary line, between ranges 24 and 30, west of the fourth meridian, in the North-West Territories.