

FINANCE DEPARTMENT,

OTTAWA, 11th January, 1887.

To the Honourable

A. W. McLELAN,

Minister of Finance.

SIR,—I have the honour to present to you herewith the Public Accounts of Canada for the fiscal year ended the 30th June last, together with the several statements of all previous years since Confederation. These statements have been slightly altered in form from those rendered in previous years, but for all purposes the comparison with former statements is maintained.

In the Public Accounts for 1885 I mentioned that although not appertaining to that fiscal year, I thought it desirable to give particulars of the out-turn of the loan floated on the 20th June, 1885, for £4,000,000 sterling, bearing interest at 4 per cent., and which was placed in the market at 99 without sinking fund. The proceeds of this loan have now been brought into account and the loan itself is included with the other items comprised in the Public Debt. By means of this loan almost all the temporary liabilities of the Dominion were paid off during the last fiscal year, and whatever remained outstanding on the 30th June last, have since been taken up, so that at this date there are no outstanding temporary loans.

I have to report that the following sums, amounting in all to \$6,476,400.39, (after deducting the refunds of previous years) were paid during the last fiscal year on Capital Account, viz.:—

Canadian Pacific Railway.....	\$3,672,584	81
Carleton Branch do	85,610	69
Eastern Extension do	183	79
Intercolonial do	544,958	17
Prince Edward Island Railway	4,668	33
Short Line do	135,214	38
Lachine Canal	210,509	42
Murray do	179,704	52
Ottawa Canals	261,040	18
River Tay Canal.....	65,561	51
St. Peter's do	2,316	85
St. Lawrence Canals.....	323,708	27
Welland Canal.....	215,380	75
Trent River Navigation.....	75,103	30
Cape Tormentine Harbour	2,021	92
Esquimalt Graving Dock.....	363,597	37
Port Arthur Harbour.....	86,236	22
Public Buildings, Ottawa	117,346	25
Dominion Lands	130,653	66

\$6,476,400 39