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MACLAREN, MACDONALD, MERRITT & SHEPLEY,

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Union Loan Buildings 28 and 30 Toronto Street,
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J. H. MACDONALD, Q.C.

G. F. SHEPLEY

R. O. DONALD.

E. M. LAKE.

Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000

\$4,835,000

Accumulated Funds..... \$17,905,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.
E. P. PEARSON, - Agent, TORONTO.

JAN. 1, 1887.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Feb. 6.	Cash val. per share
British Columbia		\$2,433,333	\$2,433,333	\$ 535,333	3 3/4	.....	.....
British North America	\$243	4,866,666	4,866,666	1,918,666	3 3/4	160	388.80
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 3/4	123 1/2 124	61.87
Central						Suspended	.....
Commercial Bank of Manitoba		587,200	364,150	25,000	3 3/4	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	60,000	3	105	42.00
Dominion	50	1,500,000	1,500,000	1,220,000	5	225 1/2 226 1/2	112.75
Eastern Townships	50	1,500,000	1,485,881	500,000	3 3/4	.....	.....
Federal	100	1,260,000	1,260,000		3	In Liquidation	.....
Halifax Banking Co.	50	500,000	500,000	130,000	3	115	23.00
Hamilton	100	1,000,000	1,000,000	400,000	4	182	152.00
Hochelaga	100	710,100	710,100	100,000	3	.....	.....
Imperial	100	1,500,000	1,500,000	650,000	4	155	155.00
La Banque Du Peuple	50	1,200,000	1,200,000	350,000	3	.....	.....
La Banque Jacques Cartier	25	800,000	500,000	140,000	3	.....	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	.....	.....
London	100	1,000,000	223,588		3 3/4	Suspended	.....
Merchants' Bank of Canada	100	5,759,200	5,759,200	2,135,000	3 3/4	141 1/2 143 1/2	141.50
Merchants' Bank of Halifax	100	1,000,000	1,000,000	200,000	3	130	130.00
Molson	50	2,000,000	2,000,000	1,075,000	4	157	78.50
Montreal	200	12,000,000	12,000,000	5,000,000	5	229 231	458.00
New Brunswick	100	500,000	500,000	400,000	6	.....	.....
Nova Scotia	100	1,114,300	1,114,300	460,000	3 3/4	150	150.00
Ontario	100	1,800,000	1,500,000	575,000	3 3/4	123 1/2 125	123.00
Ottawa	100	1,000,000	1,000,000	400,000	4	.....	.....
People's Bank of Halifax	50	800,000	800,000	57,000	4 1/2	107 1/2	21.50
People's Bank of N. B.	50	180,000	180,000	100,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3 3/4	.....	.....
St. Stephen's	100	200,000	200,000	35,000	4	.....	.....
Standard	50	1,000,000	1,000,000	410,000	3 3/4	134 1/2 140	69.75
Toronto	100	2,000,000	2,000,000	400,000	4	216 220	216.00
Union Bank, Halifax	50	500,000	800,000	40,000	3 3/4	107 1/2	53.75
Union Bank, Canada	100	1,800,000	1,800,000	150,000	3	.....	.....
Ville Marie	100	800,000	475,430	30,000	3 3/4	.....	.....
Western	100	800,000	842,597	60,000	3 3/4	.....	.....
Yarmouth	75	300,000	300,000	40,000	3	108	81.00
LOAN COMPANIES.							
UNDER BUILDING SOCIETY ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	619,132	98,000	3 3/4	.....	.....
Building & Loan Association	25	750,000	750,000	100,000	3	104 106	96.00
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,300,000	6	201	100.50
Canadian Savings & Loan Co.	50	750,000	650,410	120,000	4	.....	.....
Dominion Sav. & Inv. Society	50	1,000,000	818,850		3	89 1/2	44.75
Freehold Loan & Savings Company	100	3,198,900	1,301,390	621,058	5	59 1/2	159.75
Farmers Loan & Savings Company	50	1,087,250	611,430	190,000	3 3/4	119 1/2	59.55
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2	155	77.50
Hamilton Provident & Loan Soc.	100	1,800,000	1,100,000	215,000	3 3/4	.....	.....
Landed Banking & Loan Co.	100	700,000	498,000	80,000	3	.....	.....
London Loan Co. of Canada	50	879,700	622,550	60,000	3 3/4	.....	.....
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	340,000	3 3/4	125 130	62.50
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 3/4	.....	.....
People's Loan & Deposit Co.	50	600,000	689,391	100,000	3 3/4	11 1/2 120	59.25
Union Loan & Savings Co.	50	1,000,000	627,000	215,000	4	131	65.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	185	94.50
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,412	60,000	3 3/4	112 115	112.00
Canada Landed Credit Co. do.	50	1,500,000	664,000	166,000	3 3/4	118 121	59.00
London & Ont. Inv. Co., Ltd. do.	100	2,453,700	490,540	125,000	3 3/4	112 113 1/2	112.00
London & Can. L. & Inv. Co. Ltd. do.	50	5,000,000	700,000	360,000	5	131 1/2 132 1/2	65.87
Land Security Co. (Ont. Legisla.) ..	25	877,225	399,188	430,000	5	280	6.00
Man. & North-West L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3 3/4	110	110.00
DOM. JOINT STOCK CO'S ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,850	625,900	106,000	3 3/4	19	119.00
National Investment Co., Ltd.	100	1,700,000	425,000	80,000	3	100 101	100.00
Real Estate Loan & Debenure Co.	50	800,000	477,209	5,000	.....	6	18.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	289,036	52,000	3 3/4	.....	.....
Ontario Industrial Loan & Inv. Co.	100	500,000	309,056	120,000	3 3/4	116 1/2	120.00
Ontario Investment Association	50	2,665,600	700,000		.....	.....	.....
MISCELLANEOUS.							
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,310,480	\$ 11,000	.....	81 1/2 82 1/2	.....
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000		.....	.....	.....
Montreal Telegraph Co.	40	2,000,000	2,000,000		.....	.....	.....
New City Gas Co., Montreal	40	.....	.....	.....	4	96 1/2 97 1/2	38.56
N. S. Sugar Refinery	500	.....	.....	.....	6	202 1/2 203	61.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	.....	2 1/2	105	525.00
						77 1/2 179	88.75

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan. 25
50,000	15	C. Union F. L. & M.	50	5	34 1/2 35 1/2
100,000	.....	Fire Ins. Assoc.	10	2	1 1/2 2
90,000	5	Guardian	100	50	94 96
12,000	32	Imperial Fire	100	25	178 178
150,000	10	Lancashire F. & L.	30	3	74 8
35,822	20	London Ass. Corp.	25	12 1/2	66 68
10,000	10	London & Can. L.	10	1	32 42
74,080	12	London & Lan. F.	25	2 1/2	152 16
\$300,000	57 1/2	Liv. Lon. & G.F. & L.	50	41	42
30,000	20	Northern F. & L.	100	10	68 69
120,000	24	North Brit. & Mer.	25	52	46 1/2 47 1/2
6,732	5 1/2	Phoenix	50	50	281 286
200,000	9	Queen Fire & Life.	10	1	6 6 1/2
100,000	41 1/2	Scottish Ins.	20	3	51 1/2 52 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	103 105
2,500	15	Canada Life	400	50	.....
5,000	12	Confederation Life	100	10	.....
5,000	10	Sun Life Ass. Co.	100	12 1/2	840
4,000	7	Royal Canadian	120	20	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	136 1/2 137 1/2

RAILWAYS.

	value \$ Sh.	London Jan. 25
Canada Pacific 7%	\$100	74 1/2 75 1/2
Canada Central 5% 1st Mortgage.....	.....	106 108
Grand Trunk Con. stock	100	102 1 1/2 111
5% perpetual debenture stock .....	.....	123 125
do. Eq. bonds, 2nd charge .....	.....	128 130
do. First preference	10	73 1/2 74 1/2
do. Second pref. stock	100	51 1/2 52
do. Third pref. stock	100	28 1/2 29 1/2
Great Western per 5% deb. stock	100	122 124
do. 6% bonds, 1890 .....	.....	101 108
Midland Stg. 1st mtg. bonds, 5%	10	110 112
Northern of Can. 5% first mtge	100	116 118
do. 6% extra pref.	100	100 102
do. deb. stock 4% .....	.....	100 102
Toronto, Grey & Bruce 5% stg. bonds	100	95 97
1st mtge .....	.....	160 161
Wellington, Grey & Bruce 7% 1st m.	.....	.....