

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 68.

MONTREAL, SATURDAY, AUGUST 20, 1898.

Price 3 cents.

### Montreal Stock Market.

WAR EAGLE ADVANCES 20 POINTS BETWEEN SATURDAY AND TUESDAY, BUT REACTS 8 BY FRIDAY.

ON HEAVY EARNINGS MONTREAL STREET RAILWAY CONTINUES STRONG.

Canadian Pacific Ends the Week With a Gain in Price of 1 per Cent.

DOMINION COAL PREFERRED ADVANCES.

Toronto Rails Steady—Increases in Earnings are Satisfactory.

Bank Stocks Quiet—No Sales of Bonds During the Week.

MONEY IN GOOD SUPPLY.

#### TOTAL SALES.

War Eagle,	73,800
Shares,	5,305
Bank Stocks,	83

#### SALES FOR THE WEEK.

War Eagle	73,800
Montreal Street Ry	2,081
"    New Stock	300
Toronto St. Railway	1,485
Canadian Pacific	585
Montreal Gas	207
Dominion Coal Pfd.	185
Duluth Common	150
Halifax Street Ry	60
Dom. Cotton	60
Montreal Cotton	50
Bell Telephone	50
"    Rights	46½
Montreal Telegraph	21
Hochelaga Bank	43
Canadian Bank of Commerce	15
Jacques Cartier Bank	10
Bank of Montreal	8
Union Bank of Lower Canada	7

#### RANGE IN PRICES DURING THE WEEK IN SOME OF THE MONTREAL STOCKS.

	HIGH.	LOW.	BIDS.
War Eagle	293	280	284
Pacific	85½	83½	85
Street Railway	277½	275	277
Toronto	100½	100¼	100½
Montreal Gas	195½	195	195
Dom. Coal Pfd.	112½	110	111½

(For Montreal Gossip see page 3.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 19, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pd.	STOCKS.	Aug. 12.		Aug. 15.		Aug. 16.		Aug. 17.		Aug. 18.		Aug. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	240	250	245	250	240	250	244	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	170	178½	200	180	.....	180	.....	180	.....	180	183	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	14	140	145	140	145	140	145	141	145	141	145	140
4,866,666	1,387,000	50	2½	Oct.	British North America	130	129	.....	129	.....	126½	.....	.....	.....	126½	.....	126½
3,000,000	653,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	124	.....	124	.....	124	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto	260	238	2 8	238	260	239	260	38	260	238	250	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank	210	200	210	200	250	.....	250	.....	205	.....	205	.....
2,000,000	1,200,000	100	4	Dec.	Imperial Bank	.....	202	.....	202	.....	202	203	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa	.....	195	.....	195	.....	195	.....	.....	200	.....	200	.....
2,000,000	600,000	50	4	"	Standard	.....	175	.....	177	.....	177	.....	180	180	.....	.....	180
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3¼	"	Dominion Bank*	258	250	258	250	256	252	258	25½	258	250	258	250
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	150	.....	150	160	155	160	150	.....	150	.....	150
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	110	103	110	103	110	103	110	103	110	103
1,250,000	775,000	100	4	"	Hamilton	185	179½	.....	179	184	179	.....	182	.....	186	.....	177
1,200,000	100,000	30	3	Nov.	Banque Nationale	96½	90	102½	95	.....	100	90	.....	.....	96½	90	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	170	.....	165	.....	165	.....	170	160	170	162½
1,000,000	85,000	100	3	"	Ontario Bank	119	104½	.....	105½	110	105	112	105	110	103	110	104
1,000,000	118,000	100	3½	"	Western Bk of Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry	84	83½	84	84½	84½	84½	84½	84½	85	84½	85½	85
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3½	2½	3½	3	3½	3	3½	2½	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	6½	5½	7	6	7	5½	7	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable	18	185	185½	184½	187	184½	185½	184½	186	184½	184½	184
2,000,000	.....	40	2q	"	Montreal Telegraph	185	180	185	180	187	184½	185	179	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	102	100	103	98	100	98	100	98	101	98	100	98
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co	276	274½	275	274	275½	274½	276	275	278	277½	277½	277
.....	.....	.....	.....	.....	New Montreal Street	271½	269	272	270	272	270	272	270½	274	273	274	272½
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co	195½	194½	195½	194½	196	195	197	195	196	195½	196	195
2,000,000	.....	1	.....	.....	War Eagle	280	272	289½	289½	290½	289½	286½	285	287	285	285	284
3,168,000	910,000	100	2q	July	Bell Telephone Co ½	180	169½	180	169	180	168½	180	168	170	169½	169	168½
1,500,000	.....	100	2q	"	Royal Electric*	158½	158	159	158	158½	158	159	158	159	158½	159	157
6,000,000	717,016	100	1q	"	Toronto Street Ry	100½	99½	100½	100½	100½	100	100½	100	100½	100½	100½	100½
800,000	.....	100	1½q	"	Halifax Tram Co	134	132	135	132	135	132	134	132½	134	132	134	133
700,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	1¼q	Sep.	People's Heat & Light	40	.....	35	35	25	39	35	39½	.....	40	.....	.....
350,000	.....	40	2q	July	St. John Railway Co	.....	144	.....	143	.....	140	160	140	.....	143	.....	144
5,642,925	.....	100	.....	.....	London Street Ry	183	180	.....	180	.....	.....	.....	.....	.....	182	180	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.	54	.....	53	51½	54	52	.....	.....	54	51½	54	52
15,000,000	.....	100	.....	.....	"    Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	July	Dominion Coal Co	23½	22½	23	22½	23½	23	24	22	23½	22½	24	22½
500,000	.....	100	6 pa	Dec.	Dominion Coal Co. pr	110	109	110½	110	112	110½	113½	111½	112	111	112	111½
500,000	.....	100	.....	.....	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co	60	35	60	35	60	35	60	35	.....	60	35	.....
250,000	.....	100	7 pa	.....	Do. pref. stock	100	50	100	60	100	50	100	£0	.....	100	60	.....
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	155	152	155	151	155	151	154	152	155	153½	160	154
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	45	75	47	60	45	60	45	.....	47½	60	45
600,000	.....	100	4	Aug.	Merchants Cotton Co	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co	96½	96	96½	95½	96½	96	97	96	97	96	97	96½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rgts. || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,0