

# FINANCIAL NEWS

## CONTINUED.

### EBB AND FLOW ON WALL STREET BUT FEW BIG CHANGES

Banks in Interior of America Helped to Give Security to a Wavering Market.

New York, Oct. 29.—Business on the stock exchange today differed in no important essential from the irregular and hesitant movements of the preceding sessions of the week, the professional element again dominating the market.

The ebb and flow of prices continued to be governed by financial and industrial conditions, the former indicating further depletion of available funds, and the latter presenting renewed signs of curtailed productions and reduced pay rolls.

As much as loans made today carried into next week, and incidentally into the new month, it was apprehended that more stringent rates might prevail. These fears were groundless, however, most of the day's call money being offered at 9 per cent, with the usual advance to ten per cent at the finish.

#### Interior Banks Help

The major portion of today's funds again came from interior banks, local institutions confirming their offerings principally to time accommodations, notably the shorter dates, at an average rate of 8 to 9 per cent. Slight easement from recent quotations was reported for prime merchant paper.

Aside from occasional pools, activity in some of the local utilities and miscellaneous specialties, dealings centered in oil, steel, equipment and transportation, the latter mainly of the higher grade. Short covering accounted for the brisk rally at the close, such stocks as United States Steel, Bethlehem Steel, Baldwin Locomotive, Pacific and Mexican Petroleum scoring net gains of one to almost four points. Sales amounted to 600,000 shares.

Trading in bonds dwindled, further irregularity being shown by domestic issues, although Liberties closed at nominal gains. Total sales, par value, aggregated \$10,450,000.

Old United States bonds were unchanged on call.

#### N. Y. QUOTATIONS

	Open	High	Low	Close
Am Beet Sug	74	74 1/2	74	74 1/2
Am Car Fdy	124 1/2	125 1/2	124 1/2	125 1/2
Am Loco	94 1/2	95 1/2	94 1/2	95 1/2
Am Smeltng	67 1/2	68 1/2	67 1/2	68 1/2
Anacosta	50 1/2	51 1/2	50 1/2	51 1/2
Am Tel	92 1/2	93 1/2	92 1/2	93 1/2
Atchafalpa	32 1/2	33 1/2	32 1/2	33 1/2
Am Can	32 1/2	33 1/2	32 1/2	33 1/2
Beth Steel	68 1/2	69 1/2	68 1/2	69 1/2
Balt and O	43 1/2	44 1/2	43 1/2	44 1/2
Bald Loco	111 1/2	112 1/2	111 1/2	112 1/2
Brook Rap Tr	13 1/2	14 1/2	13 1/2	14 1/2
Ches and O	66 1/2	67 1/2	66 1/2	67 1/2
Crookville	124 1/2	125 1/2	124 1/2	125 1/2
Can Pac	124 1/2	125 1/2	124 1/2	125 1/2
Cent Leath	41 1/2	42 1/2	41 1/2	42 1/2
Erie Com	17 1/2	18 1/2	17 1/2	18 1/2
Gen Motors	16 1/2	17 1/2	16 1/2	17 1/2
Gr North Ind	34 1/2	35 1/2	34 1/2	35 1/2
Int Paper	64 1/2	65 1/2	64 1/2	65 1/2
Mex Petrol	182 1/2	183 1/2	182 1/2	183 1/2
NY Natl H	32 1/2	33 1/2	32 1/2	33 1/2
N Y Central	80 1/2	81 1/2	80 1/2	81 1/2
N Y Ed	87 1/2	88 1/2	87 1/2	88 1/2
Pennsylvania	43 1/2	44 1/2	43 1/2	44 1/2
Pr Sd Car	86 1/2	87 1/2	86 1/2	87 1/2
Reading Com	95 1/2	96 1/2	95 1/2	96 1/2
Republic St	75 1/2	76 1/2	75 1/2	76 1/2
St Paul	41 1/2	42 1/2	41 1/2	42 1/2
South Pac	98 1/2	99 1/2	98 1/2	99 1/2
Studebaker	67 1/2	68 1/2	67 1/2	68 1/2
Un Pac Com	124 1/2	125 1/2	124 1/2	125 1/2
U S Ed Com	87 1/2	88 1/2	87 1/2	88 1/2
U S Stl Pld	107 1/2	108 1/2	107 1/2	108 1/2
U S Stl Pld	76 1/2	77 1/2	76 1/2	77 1/2
Willis Ovl	104 1/2	105 1/2	104 1/2	105 1/2
Westn Elec	44 1/2	45 1/2	44 1/2	45 1/2
Wmrig	34 1/2	35 1/2	34 1/2	35 1/2
N Y Funds	10 1/2	11 1/2	10 1/2	11 1/2

### PLANETS CAUSING LONGER SUMMER

Youngstown, Ohio, Oct. 24.—That old mother earth may be facing one of those special experiences, viz., the summer which occurred last year, is seriously mentioned as a possibility by John H. Chase, of this city, whose articles on astronomy have gained wide attention. Mr. Chase, who is supervisor of playgrounds in Youngstown, and who ever since his graduation from college has continued his studies in astronomy, views the present summer in this respect as correct, he regards the phenomenon as a forerunner of a glacial slide, which apparently would wipe out Australia and part of Africa's surface and effect a marked change in the climate of this continent.

"It is possible we are experiencing the first effect of the remarkable planetary alignment which occurred last winter," said Mr. Chase, discussing the subject.

If you recall, the planets Jupiter, Uranus, Mars and Saturn were all in direct line with the earth for the first time in many centuries. The combined "pull" of these great bodies, it was predicted by many astronomers, was certain to effect the earth's orbit—probably in the way of lengthening and flattening the ellipse.

"It that occurred we could expect longer summers in the northern hemisphere and shorter ones in the southern hemisphere, and more important than this is the likelihood that a glacial may form, covering all of Australia and part of Africa."

"Just such a flattening and stretching of the earth's orbit thousands of years ago caused a glacier to creep over North America as far as South Tennessee, twenty miles south of Youngstown."

"This may not be the explanation, but it is a possibility based on what is known to have happened at least once before in the world's history."

### GERMANY WANTS TRADE ALLIANCE WITH ENGLAND

Leaders Urging Economic Pact With the English as Only Method of Recovery.

Berlin, Oct. 27.—Pan-German elements are agitating for an economic alliance with England as the only way in which Germany can regain her pre-war commercial prestige. The radical wing of the conservatives believes the European situation has made such a union not only practicable but probable, and are urging that ancient hates be forgotten and an understanding reached between the two nations, England and not America is considered the chief factor with which Germany must reckon in international and European commerce.

Writers in the newspapers discuss at length the problem of slaying what they say is an unending anti-German feeling among the English.

"The Kreuz Zeitung, the old organ of the monarchists, says in an editorial: 'If we have in mind any foreign alliance only England can be considered.' I am fully aware that I will meet with the earnest opposition of many of my comrades when I suggest an alliance with England, which has done everything to destroy us. In spite of it I intend to recommend an alliance with England on the following grounds:

"Politics are not founded on sympathies. That is the first lesson that the honest German should learn from his English cousin. We should possess enough cleverness to put sympathy out of our politics and as a wise business people travel with the person who can make the going profitable."

"And that England certainly can do."

### SEVERAL BIDS FOR HOG ISLAND YARD

United States Shipping Board Will Open Tenders on October 30—Sale is Expected.

(Copyright 1920 by Public Ledger) Washington, Oct. 27.—The United States Shipping Board has received several bids for Hog Island and the prospects for its sale appear very good. Admiral William S. Benson, chairman,

### Foreign Remittances

May be easily and cheaply made through any of the Branches of this Bank.

Ask for particulars of our foreign service.

Paid-up Capital \$ 9,700,000  
Reserve - 18,000,000  
Resources - 230,000,000

### THE BANK OF NOVA SCOTIA

Manager, St. John Branch, Charles E. Taylor, 214 Prince William Street, St. John, N. B.

Branches: Charlottetown, Miramichi, St. John, N. B., and other points in the Maritimes.

Capital Paid Up \$ 19,440,510.00  
Reserve Fund 18,200,000.00  
Undivided Profits 1,096,418.74  
Notes in Circulation 40,746,477.14  
Deposits 472,943,345.91  
Due to other Banks 19,995,546.85  
Bills Payable (Acceptances by London Branch) 3,290,911.12  
Acceptances under Letters of Credit 10,098,877.61  
\$56,463,233.07

Assets  
Cash on Hand and in Banks \$118,198,123.77  
Deposits in the Central Gold Reserve 23,500,000.00  
Government and Municipal Securities 36,853,980.92  
Railway and other Bonds, Debentures and Stocks 16,210,976.16  
Call Loans in Canada 14,282,125.29  
Call Loans elsewhere than in Canada 33,287,444.73  
\$248,332,648.91

Liabilities of Customers under Letters of Credit as per contract 10,098,877.61  
Bank Premises 2,287,223.21  
Real Estate other than Bank Premises 866,231.12  
Mortgages on Real Estate sold by the Bank 52,834.26  
Deposits with Dominion Government for Security of Note Circulation 860,000.00  
\$56,463,233.07

710 BRANCHES IN CANADA, NEWFOUNDLAND, WEST INDIES, CENTRAL AND SOUTH AMERICA, ALSO LONDON, NEW YORK AND BARCELONA.

Paris Auxiliary—THE ROYAL BANK OF CANADA (France)

### THE ROYAL BANK OF CANADA

Statement to the Dominion Government (Condensed) September 30th, 1920

Head Office MONTREAL

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### NEW RAIL SERVICE TO PACIFIC COAST

Canadian National Railways Inaugurate New Fast Daily Service Between Montreal and Vancouver—Luxurious Trains in Operation.

From all points to the Maritime Provinces there is the finest through rail service to the Pacific Coast, via Canadian National Railways.

On this, the travel content can suggest, or desire, is here for the traveler. The most modern of steel equipment—first class coaches, standard sleepers, tourist cars and luxurious compartment cars, are on the through trains between Montreal and Vancouver. The excellence of the connecting train from Montreal points to "Ocean Limited," is known to all travelers. The new service from coast to coast is the best that any railway offers anywhere.

On the Ocean Limited leaving Halifax at 2:10 a. m. daily, arrive in Montreal at 3:20 a. m. the day following. Connection is made with the splendid train from Montreal to Vancouver, leaving Montreal on Monday morning, leaving Bonaventure station at 6:00 p. m. This train, with its equipment of comfortable, standard sleepers, standard diner, tourist and observation cars, arrives at Ottawa at 2:00 p. m. and leaving at 2:30 p. m. to St. North Bay the following morning. Leaving Winnipeg at 3:40 p. m. the journey to Vancouver is reached via the Edmonton, Jasper, Mount Robson and New Westminister and the train arrives at Vancouver at 9:00 a. m. the third day after leaving Winnipeg.

Leaving Halifax on Monday morning for instance the traveler arrives in Vancouver on Sunday morning, just six days and a night of traveling and the finest of travelling conditions.

Particulars of this new through service can now be supplied by all Canadian National Railway ticket agents. Rates can be quoted and reservations made. It is a new era in Transcontinental travel that is but the beginning of a greater railway development under the Canadian National system.

### CHANCERY SALE

There will be sold at public auction at Chubb's Corner (as called) in the City of Saint John, in the County of Saint John, in the Province of New Brunswick, on Saturday, the sixth day of November, A.D. 1920, at 12 o'clock noon, pursuant to a decree of the Supreme Court, Chancery Division, issued sixth day of August, A.D. 1920, in an action between the late Mary and Henry G. Mart, Plaintiff, and Marion E. Jack, Defendant, the lands and premises in the said decree described as follows:

"A certain lot of land and premises in the said City of Saint John, situated lying and being in King William Street, in the said City, being a portion of the lots designated by the numbers 219 and 220 on a certain plan of that portion of the said City of Saint John lying south of Union Street, bounded and described as follows:

"Beginning on the southern side line of Union Street fifty feet (50 ft.) to distant seventy feet four and one-quarter inches (70 ft. 4 1/4 in.), measured westerly along the said line of Union Street from the latter line thereof by the western line of Charlotte Street going thence westerly along the said line of Union Street fifty feet four inches (50 ft. 4 in.), or to the eastern line of a lot of land owned by the City of Saint John on which Number 3 Fire Station now stands, thence southerly along the said line being the line of division between the aforesaid lot Number 219 and the adjoining lot Number 218 ninety feet (90 ft.) to a lot formerly owned by one Chas. H. Mart, thence easterly along the line of the said lot and parallel with Union Street aforesaid twenty-five feet (25 ft. 9 in.) to the rear line of property fronting on Charlotte Street aforesaid now owned by the City of Saint John, thence southerly along the line of the said property 'seven feet eight inches (7 ft. 8 in.) to the northwest corner of the brick building now standing on the corner of Charlotte Street going thence easterly along the line of the said lot and hereby conveyed thence northwesterly along the side of the said concrete building twenty-one feet four and one-quarter inches (21 ft. 4 1/4 in.) to the southern side of the said building fronting on Union Street thence easterly along the line of the said building twenty-three feet two inches (23 ft. 2 in.) and thence northwesterly sixty-one feet (61 ft.) more or less to the place of beginning together with all buildings, erections and improvements thereon and the rights, members, privileges and appurtenances to the same belonging or in any manner appertaining, such sale to be made subject to existing leases and the option to lease that portion of the said property occupied by J. A. Marten, Limited, with the approval of the undersigned Master of the Supreme Court pursuant to the Judicature Act, 1909, and Acts in Amendment thereof.

All parties have leave to bid. For terms of sale and further particulars, apply to the Solicitor for the Plaintiff, or to the undersigned master.

Dated this twenty-eighth day of August, A.D. 1920.

STEPHEN B. BUSTIN, Master of the Supreme Court for the City and County of Saint John.

W. L. SANFORD & HARRISON, Solicitors for Plaintiff.

F. L. POTTS, Auctioneer.

Paul F. Blanchet, Chartered Accountant, Telephone Connections, St. John and Robeson.

### Business Cards

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PRESERVING TIME  
We are prepared to meet all your needs for Preserving Kettles, Bottles, and other necessities.

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The Standard of Quality in Canada.  
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We have a large assortment which we are offering at moderate prices.  
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Modern Artistic Work by Skilled Operators.  
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WESTERN ASSURANCE CO. (1851).  
Fire, War, Marine and Motor Cars. Assets Exceed \$5,000,000. Agents Wanted.  
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