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ARLBOROUGH AVE by 120; semi-detach ms, side entrance,

visville Houses ENCAIRN lectric light fittin decided bargain if

AVISVILLE, SOLID rooms, large ver and gas, deep l ALLIOL ST.

AVISVILLE, SOLID secure this cheap

ERTON ST., DETA olld brick, 8 rooms, dr th, large verandah, nveniences, near to th OEHAMPTON AVE.

DAVISVILLE AVE., detached, solid brick, th, convenient to cars MERTON ST., LOT 16 side entrance, all y to the cars. This i

etached, frame, with large rooms, drivewa lawn and garden; erlooking Yonge-stree SOUDAN AND EARL Lot 40 by 150; detached, i ide entrance; terms to

SNAP, IN EGLI

ER, 42 CARLTON ST Weaknesses; Male,

ID FACIAL MAS

RY-FOR RELIABLE I ARCHITECTS. TECT - F. S. Bank Building. Tore ENISON & STEP

GOUINLOCK, ARE

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BRICK STORES, in Petrolea, Ontario, thousand cash and ols ock or other property Leushner, Janes Bulk

ORSE PASTURAGE ORSE PASTURE AT

LEGAL CARDS. ly for not properly supporting her, Joseph Castano, an Italian navvy, emrrowed a .32 calibre revolver from a fellow-workman at noon to-day, and placing the muzzle to his head, was out to pull the trigger when he collapsed from the heat and excitement.

W. MACLEAN, BARR tor, Notary Public, 34 V ivate funds to loan. Ph

BAIRD, BARRISTER, Patent Attorney, day, ambers, East King-stra nto-street, Toronto.

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CHINERY FOR SA

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up. Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

By order of the Board.

Prices Are Well Maintained But Movements Are Small

Wall Street Prices Are Well Supported, But Changes Are Narrow _A Little Firmness at Toronto Market. should take advantage of such moderate recessions as present themselves from day to day.—J. S. Bache & Co.

World Office,

Monday Evening, July 12.

Peculiarities in stock movements had another evidence in to-day's business at the Toronto Stock Exchange, Dominion Coal being the issue in this respect. The strike on the company's property is still in full course, but, as has been noticed on many occasions, property is still in full course, but, as has been noticed on many occasions, the extent of a supposed injurious factor has largely been discounted in advance of the actual occurrence. Dominion Steel likewise gave evidence of further strength to-day, with sales as high as 46, about the highest price reached on the last upward movement

TUESDAY MORNING

JULY

INVESTMENTS

GOVERNMENT SECURITIES

YIELD 4 to 41%

MUNICIPAL DEBENTURES

PUBLIC SERVICE CORPOR-

YIELD 41 to 5%

RAILROAD BONDS

YIELD 47 to 5%

INDUSTRIAL SECURITIES

YIELD 6%

Our July list of bond offer-

ings just issued, sent on

DOMINION

SECURITIES

CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

& Lack 47 47 47

72% 72% 41 41½ 9% 9%

| Denver | do. preferred | 38% 38% 38% 38% 38% 36% 36% 36% 36% 36% 36% 53 53% 53

Rallway Springs . Southern Pacific S. F. S.

thern Railway

Tennessee Copper ...
Texas ...
Twin City ...
T. O. U. ...

do. preferred U. S. Steel

Vestinghouse

lst preferred... 117% 118
1st preferred... 117% 118
Pacific

Italian Navvy Collapses Just as He

Was About to Shoot.

WOODSTOCK, July 12 .- (Special.)-

up, where he will be charged with at-

Ottawa Pastor Resigns.

tempted suicide.

193½ 194½ 54% 54% 20% 20% 55% 54% 8½ 8½ 8½ 84½

YIELD 4 to 5%

n this issue.

The market on the whole was quite inactive, but the majority of transac-tions were made at small advances from those at the close of last week.

Newspaper comment over the weak end generally sanguine on encouraging trade conditions. New Orleans reports distinct improvement in cotton conditions since last government report.

Labor conditions in bituminous coal Secretary of war estimates \$45,100, 000 required for Panama Canal for fis-cal year beginning July 1, 1910.

154 154½ 153¾ 154½ 29¾ 297½ 297½ 297½ 36 361¾ 33 34 161½ 161½ 151½ 151½ 46 46 45% 465¼ 861½ 863¼ 861½ 861½ 141¾ 1421¼ 141¾ 141¾ Wabash earnings for fiscal year will not cover interest on debenture bonds.

All grades of copper reduced 1-8.

All grades of copper reduced 1-8.

All grades of copper reduced 1-8.

Coppers. Buy St. Paul.

The market continues quite profes-30 30 sional, while distribution continues in 114½ 114½ most of the active stock. Support will

WASHINGTON, July 12.—The new draft of the corporation tax amendment will provide for a tax of one per cent. instead of two per cent, on the net earnings of corporations, which we regard as worthy of attention, to the effect that the Pennsylvania road is planning to issue \$100,000,000 of new stock. In the event of any such issue, with subscription rights to present stockholders at par, it is sent stockholders at

If professional bearish operations, we tions alone numbering about 1500, understand, scheduled for to-day, fail to induce any liquidation of consequence, a recovery on a temporary oversold condition may be witnessed to 8½ a moderate extent, with a specialty or two prominent. Atchison is in a posi-tion to rally again. Reading will be Western Union 71½ 71½ 71% 71% Sales to noon, 240,300; total, 461,700.

FAINTING FIT FOILS SUICIDE

To raily again. Reading will be sold on railies by the uptown crowd, but not yet pressed hard. We would expect to see no material rise in steel until offerings from 69 to 70 are entirely removed.—Financial Bulletin.

The tariff problem will soon be out of the way, and no further important changes are anticipated from the tariff bill as passed by the senate. It now looks as if the corporation tax would After reading a letter from his wife be adopted. Much as this is to be regretted, the tax upon holding companies will be a good feature, inasmuch as it will enforce publicity regarding these 'mysteries' and afford better knowledge of their operations. Thefinancial outlook, as a whole, is assuring, and while the market may be made to advance to a higher level, nevertheless we cannot but persist in advising caustering, 60 days sight.... He was brought up town to the lock
The was brought up town to the lock
Henry Clews.

If the public does not come into the scares approaches, some recessions OTTAWA, July 12.—Rev. Dr. A. D. scares approaches, some recessions of temporary moment may ensue. Invest- do. preferred cors who wait for these may find a little ors who wait for these may find a little do. preferred cors who wait for these may find a little or preferred cors who wait for the pargains if action is prompt. C. N. W. Land ... 105 C. N. Prairie Lands... Resignation to take effect August 1. better bargains if action is prompt. He is retiring from the ministry. Those who are buying for the long pull

around the top price in its history.
This reflects confidence in the business outlook, and also explains the strength of the general market. Pennsylvania, Union Pacific, Baltimore and Ohio and various other standard stocks closed substantially higher. It is more than likely that stocks will be fairly quiet during the next few days but we do The miling stocks were strong on the idea that both the Ogilvie and Lake of the Woods Companies will profit to the Woods Companies will profit to many persons waiting to buy as largely by the amount of wheat which largely by the amount of wheat which largely have on hand from last year's they have on hand from last year's soon as the tariff bill is placed on the statute books. This will presumably occur in a very few days. We believe that stocks will by degrees work higher, but advise purchases only on set-

On Wall Street.

Erickson Perkins & Co. (Beaty & Glassco) wired the following at the

close: The same firmness that char acterized the first part of the session

continued until the close of the stock market. The pace was set by U. S. Steel, which was steadily absorbed all day, with more than usual confidence. It was never steadier than when it was

HALF INTEREST IN FIRM L. S. Allen of Chicago Joins Firm of J. P. Bickell & Co.

St. L. & C. Nav Tor. Elec. Light... Twin City

National Trust
Ontario Loan
do 20 p.c. paid
Real Estate
Tor. Gen. Trusts

La Rose 100 @ 8.36 1250 @ 8.37 35 @ 8.38

Twin City. 10 @ 104

S. Wheat 25 @ 38½

Dominion 40 @ 240

Rogers. *5 @ 104

Afternoon Sales.
Twin City.
40 @ 103%

C.P.R. 25 @ 1841/2

Con. Gas.

Montreal Stocks.

Trethewey.

Mackay 15 @ 79

Mex. Tram. 100 @ 129

L. Woods. 25 @ 118

Real Est. 25 @ 103

Nipissing.

25 @ 43½ 10 @ 42

Com. 71 @ 185

Standard. 5 @ 230

Can. Per 479 @ 159

Will be the happier if your Silverware

and Valuables are stored in the vaults of

THE

Cor. Yonge and Colborne Sts., Toronto.

1871/2 ...

L. S. Allen of Chicago has taken a L. S. Allen of Chicago has taken a half interest in the firm of J. P. Bickell & Co., grain and general stock brokers, in the Lawlor Building, at the North Star corner of King and Yonge-streets, city. The rapid expansion in this firm's business since it was established Exports for 12 months ended June 1, 1909, \$110,000,000 less than in fiscal year previous.

Reduction in gross earnings of rail-roads in June customary, but last month was larger than usual.

Wabash earnings for fiscal year will not cover interest on debenture bonds. Molsons 252

Montreal 252

Nova Scotis ...
Ottawa 215

Standard ...
Trononto 220

Traders' ...

National Bank of Commerce will ship for which he was New York manager for several years. Mr. Allen is much impressed with Joseph says: Keep a sharp lookout for Canadian Pacific and Pennsylvania, Each is likely to "cut up capers." Both are going very much higher. Specialties: Rock Island is very good. Hold Coppers. Buy St. Paul.

Mr. Allen is much impressed with Toronto as a residential town, and also is a great believer in the idea that Toronto will shortly become the leading financial centre of the Dominion. The firm of J. P. Bickell & Co. deal largely in grain, but are also interested in Cobalt stocks, New York stocks and broads and the cotton and provision onds, and the cotton and provision markets. They have two direct wires from their offices to New York, Chica-

go and Winnipeg exchanges.

331/2 103 distribution of the loan cash applica-

Rallway Earnings.

C. P. B., 1st week July \$119,000 Mo. P., 1st week July Toronto Ry., week end. July 9.... Money Markets

Bank of England discount rate, 2½ per cent. Short bills, 1½ to 1 5-16 p. c. Three months' bills, 1½ to 1 5-16 p.c. London call rates, ½ to % p.c. New York call money, highest 2 per cent., lowest 1% per cent., last loan, 1% per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: -Between Banks-Actual. Posted. 4861/4 4871 487.50-60 489

Toronto Stocks. July 10. July Ask. Bid. Ask. Canadian Salt Consumers' Gas ... 204% 204% 100
Dom. Coal com ... 74
Dom. Steel com ... 45% do. preferred ... 1
Dominion Tel ... 1
Duluth common ... 1 72 45 46 45½ 126½ 129½ 127½ Duluth common
do. preferred
Elec. Dev. pref
Ham. Steamboat Co.
International Coal 80
Illinois pref
Lake of Woods 120
Laurentide com 125
do. preferred
Mackay common 80
do. preferred 74

93 119 117 1251/2 ...

119

120 79 78

16 Branches in Toronto

Documentary and Travellers' Letters of Credit Issued.
Sterling and Foreign Drafts Issued and Purchased.
Special attention given to the

SAVINGS DEPARTMENT

VOLUME OF BUSINESS IS SMALL.

World Office

Monday Evening, July 12. Dealings at the Toronto Stock Exchange to-day did not indicate any immediate increase in the volume of business. In a few instances, such as Dominion Steel, Dominion Coal, Ogilvie and La Rose, a certain amount of aggressiveness was displayed, but elsewhere the market was as apathetic as it has been for the last week. There were no new signs of weakness, but the support to some of the speculative issues. other than to those mentioned above, was none too strong, and only for the fact that offerings were small, or practically nil, recessions would likely have occurred. As mentioned last week in these columns, the demand for investment securities is better, purchases to-day being chiefly in Commerce, Standard and Dominion banks.

HERBERT H. BALL.

No. of the state o				
	SUMMER TO SERVE	107 Maria		Property of the second
n L. & P	63	•••	63	Soo common-75 at 143, 100 at 1431/2.
& S.S.M	•••	***	***	Illinois-65 at 94%, 10 at 95.
n Tramway	***	***		Porto Rico-24 at 43%, 1 at 44.
al Power		•••	100	Mackay-20 at 791/2.
a Nav 135	***		130	Havana preferred-50 at 90.
a, St. C. & T	110	444	112	Toledo-50 at 81/2.
rn Nav 113		114	68%	Toronto Railway-75 at 124.
Steel 68%	68%	00	0074	Telephone-10 at 144.
preferred 127	125%	1281/2	197	Iron common-20 at 45, 35 at 4514, 50
common 127	INTERNATION OF THE PARTY OF THE	14079		45%, 450 at 45%, 18 at 45%, 5 at 45%, 200
referred	54	55	54	45%, 25 at 45%, 25 at 45%, 125 at 45%.
n common 55			2,000	City Perm., 7 per cent.—6 at 175 at
Rico	431/4		43	interest.
neiro 90		90	89%	Ogilvie-5 at 1271/2, 3 at 1281/2, 50 at 128,
O. Nav	80	34.49	80	at 127%, 55 at 128.
common	115	200	80 115	Laurentide—25 at 125.
preferred				Reserve-25 at 3.24, 2000 at 3.34.
aulo Tram 145	1481/2		143	Colored Cotton-10 at 5314.
to Ry	1281/2		1231/2	Tron preferred-175 at 129
led Wheat com 334	4 33		331/4	Bank of Montreal-4 at 252.
	96		96	Garage 100 of 791/

Coal common—100 at 73½. Merchants' Bank—14 at 163. Hochelaga Bank—20 at 145. Street Ry.—4 at 214, 75 at 216½. Rubber preferred—25 at 118%. Rubber preferred—25 at 115%.

—Afternoon Sales.—

Porto Rico—25, 25 at 42%.

Toronto Railway—1 at 124, 4 at 123, 25 at 123%, 5 at 124%.

Mackay preferred—3 at 73.

Iron common—25 at 45%, 16 at 45%, 75 at 45%, 100 at 45%, 20 at 46%.

Rubber common—50 at 88, 25 at 88%, 50 at 89

Quebec Bank—10 at 123%.

Textile bonds—\$1000 at 95%.

Rubber bonds—\$1000 at 97%.

Rubber preferred—25 at 119.

Cost common—50 at 74, 25 at 74%.

Iron preferred—25 at 129.

Penman—15 at 54.

London Stocks July 10. July 12.
Last Quo. Last Quo.
Consols, money 84 7-16 844
Consols, account (July) 84½ 84 5-16
Amal. Copper 83½ 83%
Anaconda 93% 97%
Alchicon 11944 11944

71¼ Atchison 125 do. pre 192 Baltimore Chesapeake & Ohio..... Denver & Rio Grande.... preferred Great Western
Illinois Central
Kansas & Texas
Louisville & Nashville. N. & W. common ... do. preferred Ontario & Western... Southern Railway .
do. preferred
St. Paul
Union Pacific do, preferred Wabash

New York Cotton. Con. Gas. 8 @ 204 10 @ 2041/4 Beaty & Glassco (Erickson Perkins 6.), 14 West King-street, reported th following closing prices Low. Close 12.48 12.1 12.51 12. 12.56 12. 12.42 12. 12.50 12. 12.48 12. 12.52 12. 12.72 12.71 12.77 12.65 12.57

Spot cotton closed quiet, thirty points higher. Middling uplands, 13.10; do., gulf, 13.85. Sales, 11,500 bales. Price of Oil. PITTSBURG, Pa., July 12.-Oil closed

New York Metal Market. Pig iron, steady; northorn, \$16 to \$17.25; southern, \$15 to \$17. Coppe: weak: lake, \$13.25 to \$13.37½; electric, \$12.75 to \$12.87½; casting, \$12.62½ to \$12.75. Lead, easy, \$4.32½ to \$4.35. Tin, steady; Straits, \$28.90 to \$29.10. Plates, steady. Spelter, easy; domestic, \$5.30 to \$5.35.

N.C.O. of R.C.D. Injured. Corporal Robert Stewart of the Royal Canadian Dragoons had his leg broken by being thrown from a horse at Niagara-on-the-Lake. The animal -Morning Sales.C. P. R.-175 at 184½, 75 at 184½, 100 a 184½, 25 at 183¾, 50 at 184½, 25 at 184½.
Power-50 at 123½, 100 at 122, 25 at 123½.
Niplssing-100 at 10%.
Detroit-75 at 60½. became frightened at something and he lost control of it. He was brought over on the Cayuga and Miles' pri-vate ambulance met the boat and conveyed him to Grace Hopital.

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NIPISSING

Why did this issue sell down to \$9 3-4 last week, and then recover to \$10 5-8? Will it advance or decline in the immediate future? We answer these questions satisfactorily in this week's issue of our Weekly Market Let-

GIROUX

Why did this stock advance \$1 per share on the New York Curb last week, and why is it expected to advance \$5 per share more in the near future? We give the answer in our Weekly Mar-

Goldfield Cons.

The important reasons for the sudden break in the market price of this stock are narrated at length in the current issue of our Weekly Market Letter.

The bona fide circulation of our Weekly Market Letter is 34,000 copies It is the accepted market authority on New York and Boston Curb stocks. Copy on request, free. B. H. Scheftels & Co.

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LIFE-SAVING STATION

KINGSTON ? KINGSTON, July 12.—(Special.)—As the result of an accident to a cylinder the steamer Toronto was five hours late reaching here this morning, and the river trip was canceled. The boat drifted in a heavy storm for over an

A movement is on foot to have a life saving station for Kingston. The marine department is being

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